

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>June New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	105	121	-13.2%	Residential	264 98
Multi-Family	0	2	.0%	Multi-Family	2 331
Vacant Land	26	33	-21.2%	Vacant Land	297 367
<b>YTD New Listings</b>				<b>Total</b>	<b>563</b>
Residential	501	560	-10.5%		
Multi-Family	2	6	-66.7%		
Vacant Land	190	199	-4.5%		

Months of Inventory of Homes Based on Pending Sales 3.5

<b>June CLOSED Sales</b>	<b>2017</b>					<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	62	-18.4%	9,142,715	-8.5%	77	76	9,988,250	88
Multi-Family	2	100.0%	132,000	-18.1%	194	1	161,100	6
Vacant Land	16	33.3%	1,242,600	153.2%	124	12	490,800	123
<b>Total All Sales</b>	<b>80</b>	<b>-10.1%</b>	<b>10,517,315</b>	<b>-1.2%</b>		<b>89</b>	<b>10,640,150</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>				<b>2016</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	324	20.4%	41,418,731	26.7%	269	32,685,722
Multi-Family	3	50.0%	229,000	19.9%	2	191,000
Vacant Land	71	-4.1%	3,136,900	-3.6%	74	3,253,105
<b>Total All Sales</b>	<b>398</b>	<b>15.4%</b>	<b>44,784,631</b>	<b>24.0%</b>	<b>345</b>	<b>36,129,827</b>

**Stats based on CLOSED Sales**

	<b>June</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	147,463	131,424	12.2%	127,836	121,508	5.2%
Avg Sale Overall	131,466	119,552	10.0%	112,524	104,724	7.4%

**June Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	75	-5.1%	10,584,900	4.8%	46	79	10,097,730	97
Multi-Family	0	.0%	0	.0%	0	1	147,000	939
Vacant Land	14	16.7%	586,199	43.8%	352	12	407,750	162
Total All Sales	89	-3.3%	11,171,099	4.9%		92	10,652,480	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	377	11.9%	51,343,049	24.3%	337	41,290,715
Multi-Family	3	50.0%	236,900	-23.1%	2	308,100
Vacant Land	81	-2.4%	4,319,888	20.0%	83	3,599,693
Total All Sales	461	9.2%	55,899,837	23.7%	422	45,198,508

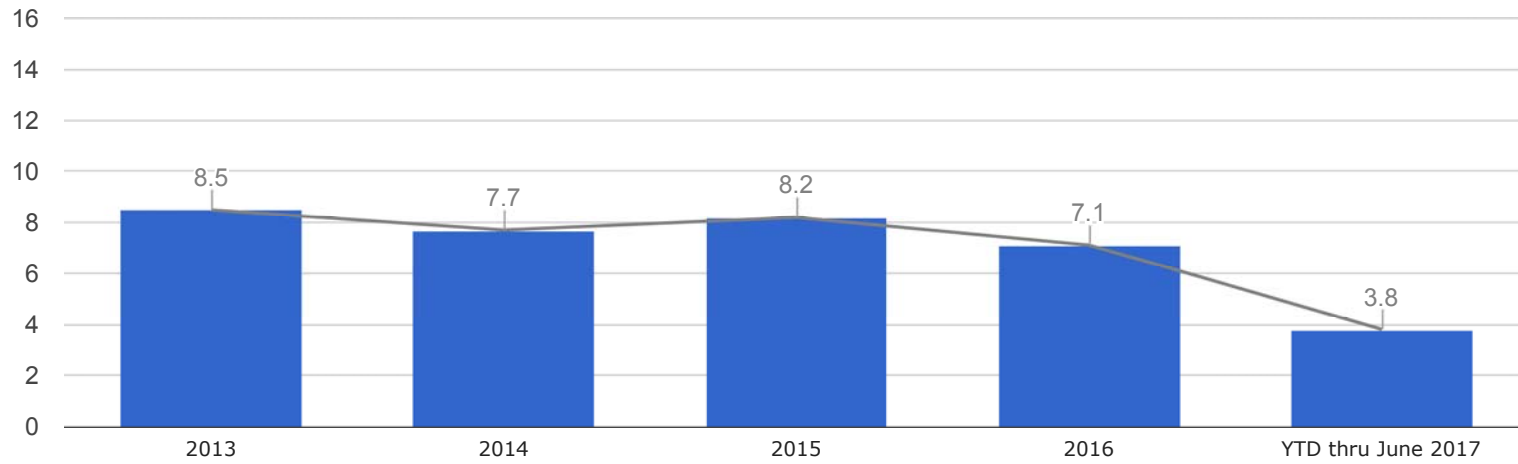
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	141,132	127,819	10.4%	136,188	122,524	11.2%
Avg Sale Overall	125,518	115,788	8.4%	121,258	107,105	13.2%

**2017 Sales of Residential Single Family Homes by Price Class**

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.6	0	.0	9	2.8	5	1.3
20,000 to 29,999	3	4.8	0	.0	8	2.5	9	2.4
30,000 to 39,999	0	.0	0	.0	12	3.7	15	4.0
40,000 to 49,999	2	3.2	4	5.3	16	4.9	13	3.4
50,000 to 59,999	3	4.8	6	8.0	20	6.2	18	4.8
60,000 to 69,999	0	.0	3	4.0	19	5.9	25	6.6
70,000 to 79,999	3	4.8	4	5.3	19	5.9	22	5.8
80,000 to 89,999	2	3.2	1	1.3	13	4.0	17	4.5
90,000 to 99,999	4	6.5	5	6.7	22	6.8	26	6.9
100,000 to 119,999	5	8.1	7	9.3	38	11.7	37	9.8
120,000 to 139,999	4	6.5	8	10.7	25	7.7	38	10.1
140,000 to 159,999	8	12.9	9	12.0	34	10.5	39	10.3
160,000 to 179,999	5	8.1	9	12.0	21	6.5	26	6.9
180,000 to 199,999	6	9.7	5	6.7	15	4.6	16	4.2
200,000 to 249,999	11	17.7	12	16.0	30	9.3	39	10.3
250,000 to 299,999	4	6.5	1	1.3	10	3.1	18	4.8
300,000 to 399,999	1	1.6	1	1.3	11	3.4	11	2.9
400,000 to 499,999	0	.0	0	.0	2	.6	3	.8
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.