

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

June New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	571	586	-2.6%	Residential	762
Multi-Family	8	6	33.3%	Multi-Family	14
Vacant Land	59	63	-6.3%	Vacant Land	461
YTD New Listings				Total	1,237
Residential	2,695	2,633	2.4%		
Multi-Family	52	40	30.0%		
Vacant Land	386	449	-14.0%		

Months of Inventory of Homes Based on Pending Sales 1.7

June CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	460	9.8%	115,356,722	12.5%	32	419	102,510,425	48
Multi-Family	9	200.0%	1,559,750	250.5%	12	3	445,000	78
Vacant Land	28	-20.0%	3,962,450	-37.8%	282	35	6,371,380	385
Total All Sales	497	8.8%	120,878,922	10.6%		457	109,326,805	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,889	1.0%	459,385,138	9.5%	1,870	419,381,196
Multi-Family	39	62.5%	6,888,534	27.2%	24	5,415,400
Vacant Land	166	6.4%	17,125,569	.2%	156	17,091,200
Total All Sales	2,094	2.1%	483,399,241	9.4%	2,050	441,887,796

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	250,775	244,655	2.5%	243,190	224,268	8.4%
Avg Sale Overall	243,217	239,227	1.7%	230,850	215,555	7.1%

June Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	447	3.5%	110,451,245	13.3%	31	432	97,485,058	33
Multi-Family	5	.0%	635,550	-73.5%	34	5	2,397,900	93
Vacant Land	41	5.1%	3,794,660	9.4%	148	39	3,468,090	296
Total All Sales	493	3.6%	114,881,455	11.2%		476	103,351,048	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,317	7.6%	565,286,404	17.2%	2,154	482,457,132
Multi-Family	44	37.5%	8,085,450	-1.1%	32	8,177,450
Vacant Land	215	11.4%	23,227,675	3.4%	193	22,469,270
Total All Sales	2,576	8.3%	596,599,529	16.3%	2,379	513,103,852

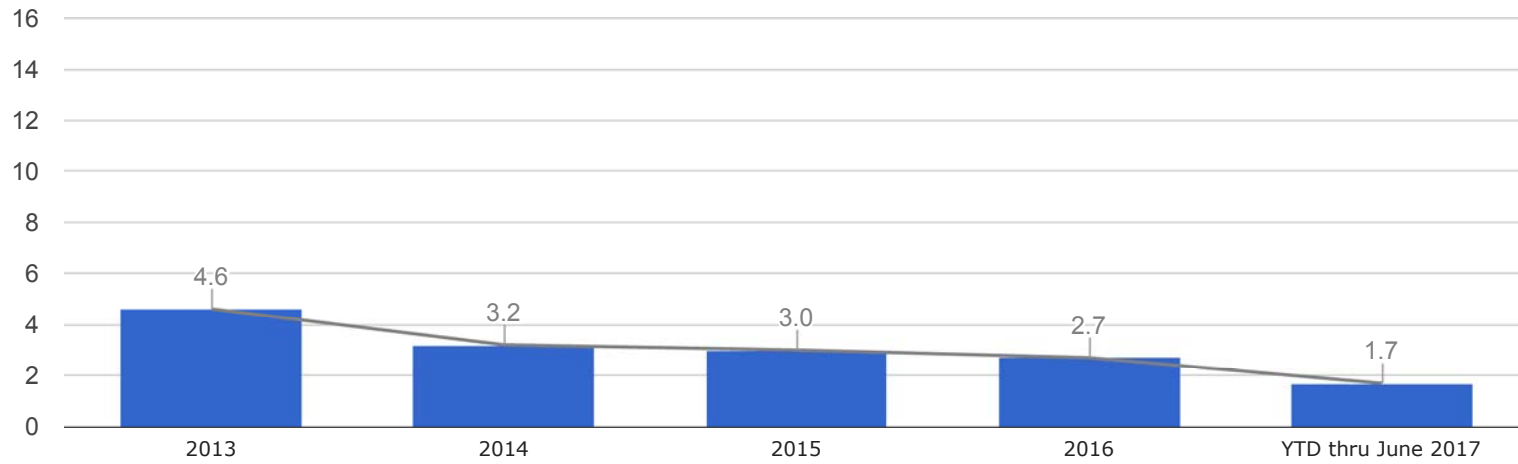
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	247,095	225,660	9.5%	243,973	223,982	8.9%
Avg Sale Overall	233,025	217,124	7.3%	231,599	215,680	7.4%

2017 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.4	0	.0	2	.1	2	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.2	0	.0	3	.2	3	.1
50,000 to 59,999	2	.4	0	.0	4	.2	1	.0
60,000 to 69,999	0	.0	1	.2	8	.4	13	.6
70,000 to 79,999	3	.7	2	.4	19	1.0	25	1.1
80,000 to 89,999	3	.7	2	.4	13	.7	16	.7
90,000 to 99,999	3	.7	5	1.1	18	1.0	24	1.0
100,000 to 119,999	10	2.2	12	2.7	69	3.7	82	3.5
120,000 to 139,999	28	6.1	39	8.7	153	8.1	181	7.8
140,000 to 159,999	32	7.0	40	8.9	161	8.5	213	9.2
160,000 to 179,999	62	13.5	52	11.6	228	12.1	280	12.1
180,000 to 199,999	44	9.6	57	12.8	214	11.3	258	11.1
200,000 to 249,999	101	22.0	81	18.1	391	20.7	465	20.1
250,000 to 299,999	66	14.3	68	15.2	240	12.7	328	14.2
300,000 to 399,999	64	13.9	49	11.0	222	11.8	261	11.3
400,000 to 499,999	18	3.9	23	5.1	68	3.6	84	3.6
500,000 to 599,999	9	2.0	5	1.1	26	1.4	27	1.2
600,000 to 699,999	3	.7	2	.4	8	.4	10	.4
700,000 to 799,999	3	.7	4	.9	14	.7	12	.5
800,000 to 899,999	3	.7	1	.2	7	.4	8	.3
900,000 to 999,999	1	.2	2	.4	4	.2	6	.3
1,000,000 or over	2	.4	2	.4	17	.9	18	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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