

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	227	216	5.1%	Residential	535
Multi-Family	3	4	-25.0%	Multi-Family	11
Vacant Land	87	87	.0%	Vacant Land	736
YTD New Listings				Total	1,282
Residential	1,398	1,527	-8.4%		
Multi-Family	14	26	-46.2%		
Vacant Land	638	626	1.9%		

Months of Inventory of Homes Based on Pending Sales 3.0

July CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	131	-7.7%	25,778,117	-19.3%	52	142	31,936,570	70
Multi-Family	1	-50.0%	137,900	-50.7%	2	2	279,800	7
Vacant Land	31	-11.4%	2,847,090	23.4%	263	35	2,307,600	263
Total All Sales	163	-8.9%	28,763,107	-16.7%		179	34,523,970	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	903	-2.1%	188,545,362	1.5%	922	185,695,158
Multi-Family	4	-63.6%	741,900	-55.6%	11	1,672,700
Vacant Land	216	27.1%	16,914,929	24.0%	170	13,644,505
Total All Sales	1,123	1.8%	206,202,191	2.6%	1,103	201,012,363

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	196,780	224,905	-12.5%	208,799	201,405	3.7%
Avg Sale Overall	176,461	192,871	-8.5%	183,617	182,241	.8%

July Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	181	-2.2%	41,147,499	3.1%	41	185	39,911,115	70
Multi-Family	2	.0%	819,900	518.8%	34	2	132,500	25
Vacant Land	27	-15.6%	3,085,325	-20.0%	139	32	3,855,100	284
Total All Sales	210	-4.1%	45,052,724	2.6%		219	43,898,715	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	1,123	5.3%	242,174,298	1,066	218,522,147
Multi-Family	9	-25.0%	2,533,200	12	1,715,200
Vacant Land	236	22.3%	21,317,375	193	17,362,335
Total All Sales	1,368	7.6%	266,024,873	1,271	237,599,682

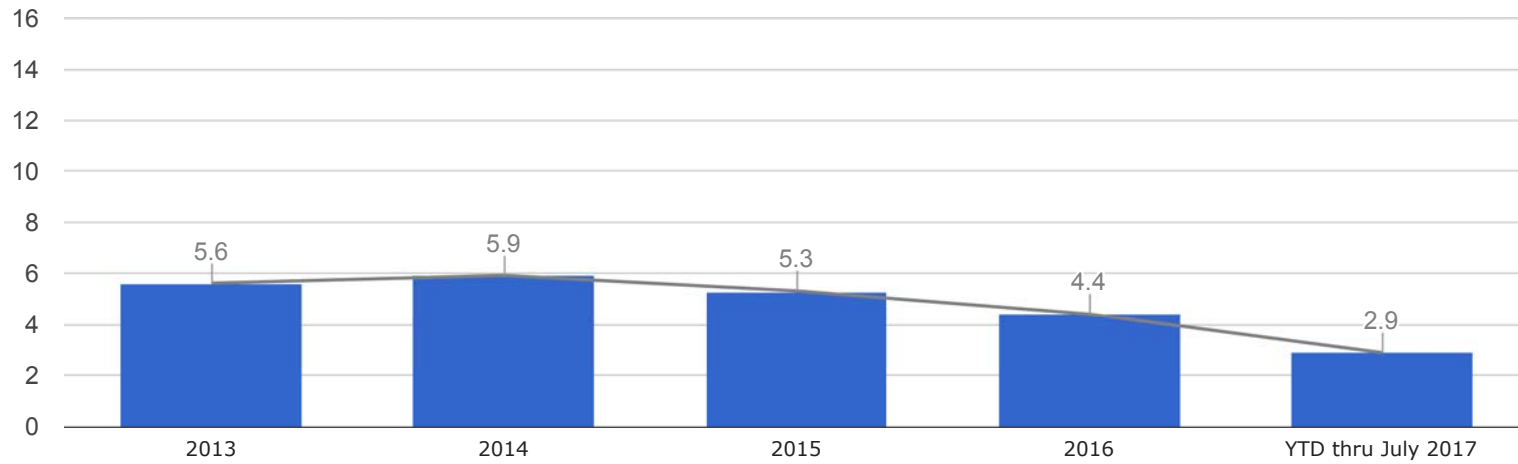
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	227,334	215,736	5.4%	215,649	204,993	5.2%
Avg Sale Overall	214,537	200,451	7.0%	194,463	186,939	4.0%

2017 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.8	1	.6	7	.8	5	.4
20,000 to 29,999	1	.8	1	.6	4	.4	7	.6
30,000 to 39,999	4	3.1	2	1.1	10	1.1	16	1.4
40,000 to 49,999	0	.0	0	.0	21	2.3	13	1.2
50,000 to 59,999	3	2.3	3	1.7	20	2.2	20	1.8
60,000 to 69,999	2	1.5	4	2.2	14	1.6	23	2.0
70,000 to 79,999	5	3.8	1	.6	29	3.2	27	2.4
80,000 to 89,999	4	3.1	3	1.7	22	2.4	32	2.8
90,000 to 99,999	2	1.5	4	2.2	17	1.9	29	2.6
100,000 to 119,999	11	8.4	10	5.5	67	7.4	63	5.6
120,000 to 139,999	10	7.6	24	13.3	86	9.5	122	10.9
140,000 to 159,999	10	7.6	19	10.5	98	10.9	115	10.2
160,000 to 179,999	14	10.7	22	12.2	84	9.3	129	11.5
180,000 to 199,999	9	6.9	19	10.5	75	8.3	81	7.2
200,000 to 249,999	25	19.1	25	13.8	125	13.8	162	14.4
250,000 to 299,999	15	11.5	15	8.3	86	9.5	111	9.9
300,000 to 399,999	5	3.8	11	6.1	79	8.7	93	8.3
400,000 to 499,999	8	6.1	8	4.4	22	2.4	25	2.2
500,000 to 599,999	0	.0	3	1.7	10	1.1	17	1.5
600,000 to 699,999	0	.0	1	.6	6	.7	6	.5
700,000 to 799,999	1	.8	1	.6	10	1.1	8	.7
800,000 to 899,999	0	.0	2	1.1	0	.0	5	.4
900,000 to 999,999	1	.8	0	.0	3	.3	4	.4
1,000,000 or over	0	.0	2	1.1	8	.9	10	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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