

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>July New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	70	81	-13.6%	Residential	144 80
Multi-Family	2	1	100.0%	Multi-Family	5 67
Vacant Land	21	19	10.5%	Vacant Land	182 322
<b>YTD New Listings</b>				<b>Total</b>	<b>331</b>
Residential	468	465	.6%		
Multi-Family	10	13	-23.1%		
Vacant Land	140	118	18.6%		

Months of Inventory of Homes Based on Pending Sales 3.0

<b>July CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	59	1.7%	8,821,251	20.8%	41	58	7,301,307	59
Multi-Family	0	.0%	0	.0%	0	1	82,000	20
Vacant Land	11	266.7%	337,900	76.0%	97	3	192,000	420
<b>Total All Sales</b>	<b>70</b>	<b>12.9%</b>	<b>9,159,151</b>	<b>20.9%</b>		<b>62</b>	<b>7,575,307</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	343	9.9%	46,076,579	22.0%	312	37,753,665
Multi-Family	1	-83.3%	77,500	-76.8%	6	334,000
Vacant Land	53	60.6%	2,599,040	59.8%	33	1,625,988
<b>Total All Sales</b>	<b>397</b>	<b>13.1%</b>	<b>48,753,119</b>	<b>22.8%</b>	<b>351</b>	<b>39,713,653</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	149,513	125,885	18.8%	134,334	121,005	11.0%
Avg Sale Overall	130,845	122,182	7.1%	122,804	113,144	8.5%

**July Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-15.8%	7,732,100	-8.3%	35	57	8,432,600	48
Multi-Family	2	100.0%	249,900	711.9%	30	1	30,780	113
Vacant Land	9	125.0%	647,200	400.2%	53	4	129,400	619
Total All Sales	59	-4.8%	8,629,200	.4%		62	8,592,780	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	399	12.4%	57,205,819	355	45,756,247
Multi-Family	3	-62.5%	327,400	8	479,780
Vacant Land	64	93.9%	4,267,619	33	1,654,438
Total All Sales	466	17.7%	61,800,838	396	47,890,465

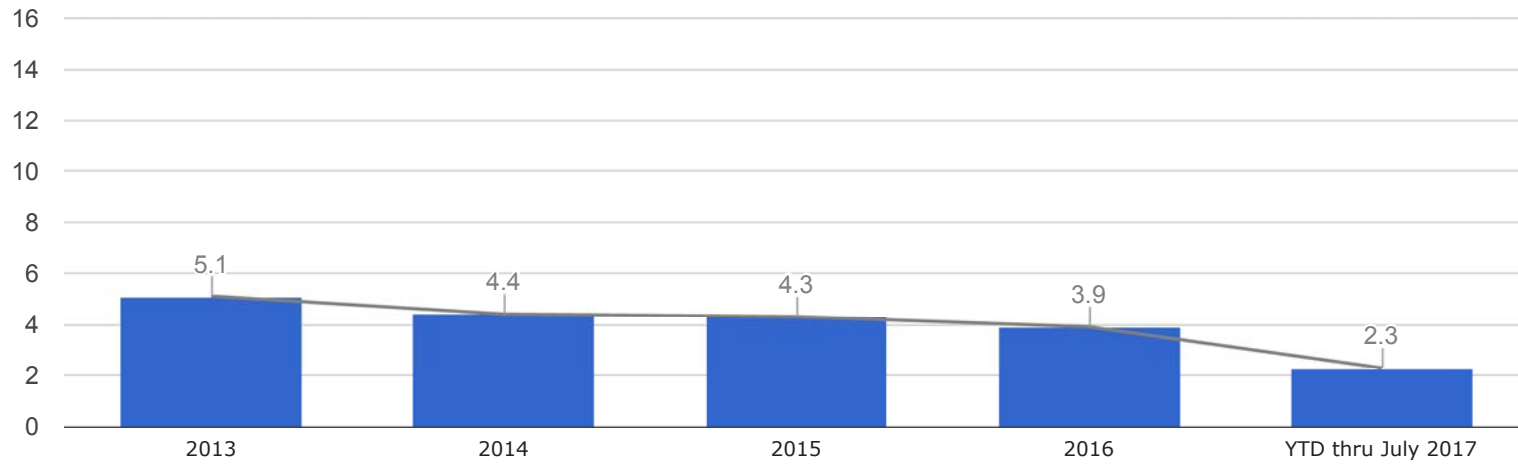
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	161,085	147,940	8.9%	143,373	128,891	11.2%
Avg Sale Overall	146,258	138,593	5.5%	132,620	120,936	9.7%

**2017 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	5	1.5	3	.8
20,000 to 29,999	2	3.4	2	4.2	9	2.6	8	2.0
30,000 to 39,999	2	3.4	0	.0	9	2.6	12	3.0
40,000 to 49,999	2	3.4	0	.0	10	2.9	7	1.8
50,000 to 59,999	0	.0	0	.0	13	3.8	11	2.8
60,000 to 69,999	3	5.1	4	8.3	16	4.7	20	5.0
70,000 to 79,999	1	1.7	3	6.3	19	5.5	26	6.5
80,000 to 89,999	6	10.2	1	2.1	33	9.6	33	8.3
90,000 to 99,999	4	6.8	1	2.1	17	5.0	21	5.3
100,000 to 119,999	4	6.8	6	12.5	43	12.5	49	12.3
120,000 to 139,999	7	11.9	9	18.8	42	12.2	49	12.3
140,000 to 159,999	7	11.9	1	2.1	32	9.3	37	9.3
160,000 to 179,999	4	6.8	0	.0	22	6.4	19	4.8
180,000 to 199,999	2	3.4	3	6.3	14	4.1	20	5.0
200,000 to 249,999	7	11.9	12	25.0	27	7.9	42	10.5
250,000 to 299,999	5	8.5	4	8.3	17	5.0	21	5.3
300,000 to 399,999	2	3.4	1	2.1	12	3.5	16	4.0
400,000 to 499,999	1	1.7	1	2.1	3	.9	5	1.3
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.