

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2017**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>July New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,481	1,469	.8%	Residential	1,892 68
Multi-Family	49	46	6.5%	Multi-Family	66 63
Vacant Land	106	112	-5.4%	Vacant Land	822 371
<b>YTD New Listings</b>				<b>Total</b>	<b>2,780</b>
Residential	9,244	9,523	-2.9%		
Multi-Family	281	338	-16.9%		
Vacant Land	859	867	-0.9%		

Months of Inventory of Homes Based on Pending Sales 1.6

<b>July CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,147	-3.0%	245,240,826	7.3%	20	1,183	228,553,399	26
Multi-Family	30	-3.2%	5,239,569	14.0%	41	31	4,597,800	25
Vacant Land	50	-2.0%	3,808,753	4.9%	165	51	3,630,698	205
<b>Total All Sales</b>	<b>1,227</b>	<b>-3.0%</b>	<b>254,289,148</b>	<b>7.4%</b>		<b>1,265</b>	<b>236,781,897</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	6,799	-0.4%	1,408,268,671	9.7%		6,826	1,283,861,501
Multi-Family	223	-6.7%	34,605,994	2.8%		239	33,654,843
Vacant Land	387	11.2%	32,037,301	9.3%		348	29,317,297
<b>Total All Sales</b>	<b>7,409</b>	<b>-0.1%</b>	<b>1,474,911,966</b>	<b>9.5%</b>		<b>7,413</b>	<b>1,346,833,641</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	213,811	193,198	10.7%	207,129	188,084	10.1%
Avg Sale Overall	207,245	187,179	10.7%	199,070	181,685	9.6%

**July Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,203	-5.4%	257,712,036	3.8%	24	1,272	248,214,477	27
Multi-Family	44	.0%	7,574,600	-4.6%	16	44	7,939,929	45
Vacant Land	38	-47.9%	2,505,800	-64.1%	112	73	6,971,940	290
Total All Sales	1,285	-7.5%	267,792,436	1.8%		1,389	263,126,346	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	8,090	-4.5%	1,700,115,825	8,470	1,622,550,027
Multi-Family	253	-17.0%	41,021,087	305	45,038,352
Vacant Land	474	6.5%	42,390,313	445	48,077,292
Total All Sales	8,817	-4.4%	1,783,527,225	9,220	1,715,665,671

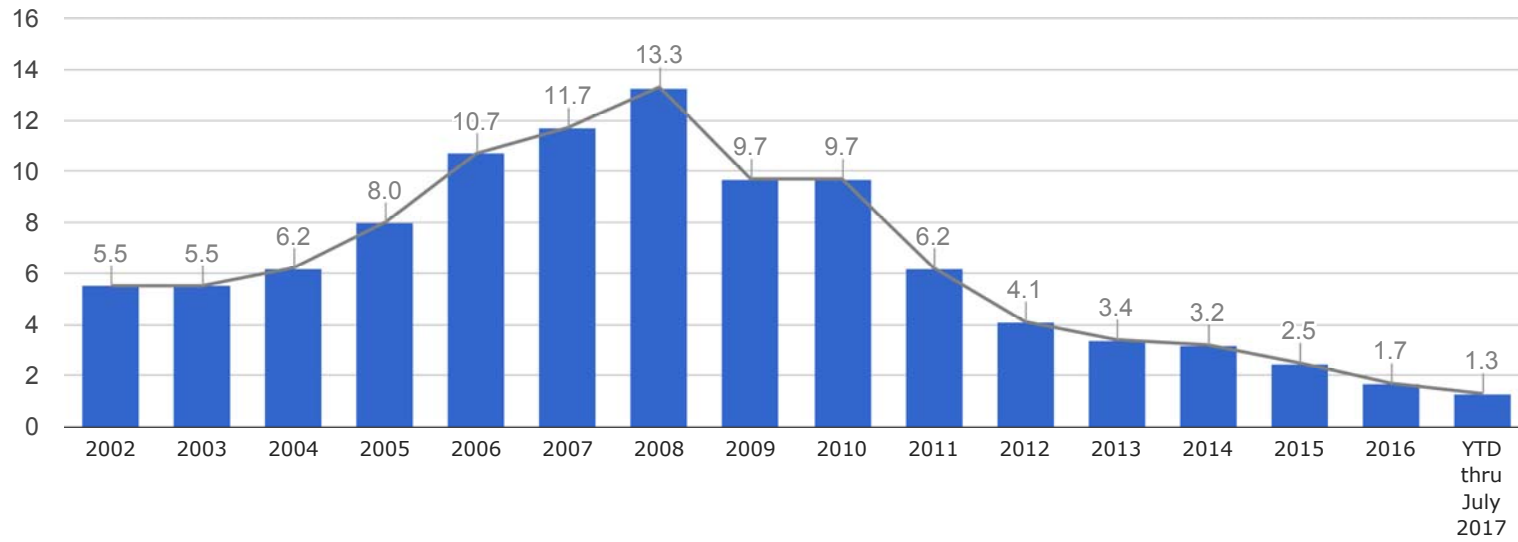
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	214,224	195,137	9.8%	210,150	191,564	9.7%
Avg Sale Overall	208,399	189,436	10.0%	202,283	186,081	8.7%

**2017 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	0	.0	14	.2	12	.1
20,000 to 29,999	4	.3	3	.2	24	.4	22	.3
30,000 to 39,999	8	.7	5	.4	42	.6	43	.5
40,000 to 49,999	10	.9	4	.3	66	1.0	62	.8
50,000 to 59,999	6	.5	7	.6	92	1.4	75	.9
60,000 to 69,999	22	1.9	18	1.5	109	1.6	143	1.8
70,000 to 79,999	18	1.6	15	1.2	150	2.2	188	2.3
80,000 to 89,999	26	2.3	30	2.5	174	2.6	241	3.0
90,000 to 99,999	23	2.0	33	2.7	193	2.8	267	3.3
100,000 to 119,999	80	7.0	82	6.8	524	7.7	636	7.9
120,000 to 139,999	116	10.1	142	11.8	704	10.4	878	10.9
140,000 to 159,999	124	10.8	143	11.9	703	10.3	853	10.5
160,000 to 179,999	120	10.5	121	10.1	743	10.9	833	10.3
180,000 to 199,999	90	7.8	116	9.6	592	8.7	710	8.8
200,000 to 249,999	192	16.7	187	15.5	939	13.8	1,100	13.6
250,000 to 299,999	107	9.3	117	9.7	634	9.3	742	9.2
300,000 to 399,999	123	10.7	103	8.6	643	9.5	725	9.0
400,000 to 499,999	43	3.7	40	3.3	242	3.6	284	3.5
500,000 to 599,999	9	.8	18	1.5	93	1.4	128	1.6
600,000 to 699,999	11	1.0	10	.8	62	.9	75	.9
700,000 to 799,999	5	.4	1	.1	20	.3	22	.3
800,000 to 899,999	2	.2	1	.1	12	.2	12	.1
900,000 to 999,999	2	.2	1	.1	9	.1	11	.1
1,000,000 or over	4	.3	6	.5	19	.3	28	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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