

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

July New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	1,174	1,152	1.9%	Residential	65
Multi-Family	45	43	4.7%	Multi-Family	62
Vacant Land	65	64	1.6%	Vacant Land	241
YTD New Listings				Total	1,875
Residential	7,245	7,540	-3.9%		
Multi-Family	254	314	-19.1%		
Vacant Land	480	496	-3.2%		

Months of Inventory of Homes Based on Pending Sales 1.5

July CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	895	-7.1%	193,924,947	3.8%	19	963	186,760,305	23
Multi-Family	28	-6.7%	5,014,569	11.0%	33	30	4,515,800	25
Vacant Land	26	-33.3%	2,773,653	-6.7%	199	39	2,973,288	153
Total All Sales	949	-8.0%	201,713,169	3.8%		1,032	194,249,393	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,377	-6.1%	1,134,441,141	3.6%	5,729	1,095,514,633
Multi-Family	213	-10.5%	33,164,894	-2.6%	238	34,056,043
Vacant Land	223	-4.7%	20,414,481	-3.7%	234	21,190,290
Total All Sales	5,813	-6.3%	1,188,020,516	3.2%	6,201	1,150,760,966

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	216,676	193,936	11.7%	210,980	191,223	10.3%
Avg Sale Overall	212,553	188,226	12.9%	204,373	185,577	10.1%

July Pending Sales

			2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	963	.3%	205,045,715	9.1%	22	960	188,005,119	23
Multi-Family	40	5.3%	6,939,800	-4.3%	15	38	7,254,779	45
Vacant Land	19	-64.2%	1,154,600	-77.2%	126	53	5,058,040	273
Total All Sales	1,022	-2.8%	213,140,115	6.4%		1,051	200,317,938	

Year-to-Date PENDING Sales

			2017		2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,361	-1.3%	1,354,176,539	8.1%	6,445	1,252,539,843
Multi-Family	238	-9.2%	38,276,287	-1.2%	262	38,747,160
Vacant Land	270	-4.9%	24,516,025	-24.4%	284	32,410,164
Total All Sales	6,869	-1.7%	1,416,968,851	7.0%	6,991	1,323,697,167

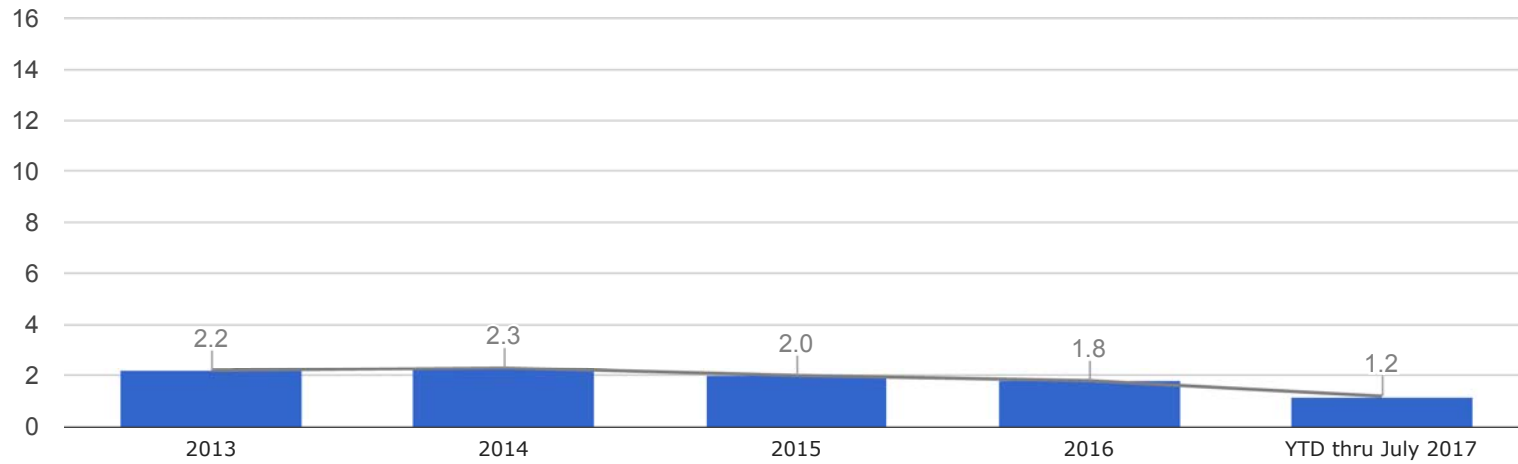
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	212,924	195,839	8.7%	212,887	194,343	9.5%
Avg Sale Overall	208,552	190,597	9.4%	206,285	189,343	8.9%

2017 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	6	.1	6	.1
20,000 to 29,999	2	.2	1	.1	12	.2	11	.2
30,000 to 39,999	5	.6	4	.4	29	.5	26	.4
40,000 to 49,999	8	.9	4	.4	45	.8	47	.7
50,000 to 59,999	6	.7	6	.6	70	1.3	56	.9
60,000 to 69,999	15	1.7	14	1.5	75	1.4	103	1.6
70,000 to 79,999	11	1.2	12	1.2	107	2.0	134	2.1
80,000 to 89,999	17	1.9	27	2.8	126	2.3	187	2.9
90,000 to 99,999	18	2.0	30	3.1	158	2.9	223	3.5
100,000 to 119,999	66	7.4	68	7.1	428	8.0	530	8.3
120,000 to 139,999	100	11.2	123	12.8	595	11.1	735	11.6
140,000 to 159,999	104	11.6	127	13.2	580	10.8	704	11.1
160,000 to 179,999	93	10.4	95	9.9	588	10.9	643	10.1
180,000 to 199,999	73	8.2	81	8.4	461	8.6	540	8.5
200,000 to 249,999	134	15.0	142	14.7	682	12.7	794	12.5
250,000 to 299,999	76	8.5	85	8.8	484	9.0	548	8.6
300,000 to 399,999	98	10.9	82	8.5	519	9.7	582	9.1
400,000 to 499,999	37	4.1	31	3.2	211	3.9	245	3.9
500,000 to 599,999	9	1.0	14	1.5	87	1.6	110	1.7
600,000 to 699,999	11	1.2	8	.8	61	1.1	72	1.1
700,000 to 799,999	5	.6	1	.1	18	.3	21	.3
800,000 to 899,999	1	.1	1	.1	10	.2	9	.1
900,000 to 999,999	1	.1	1	.1	8	.1	9	.1
1,000,000 or over	4	.4	6	.6	17	.3	26	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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