

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

July New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	97	99	-2.0%	Residential	237
Multi-Family	1	2	-50.0%	Multi-Family	5
Vacant Land	36	26	38.5%	Vacant Land	211
YTD New Listings				Total	453
Residential	676	685	-1.3%		
Multi-Family	8	12	-33.3%		
Vacant Land	196	240	-18.3%		

Months of Inventory of Homes Based on Pending Sales 2.9

July CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	73	-19.8%	9,917,502	-17.6%	37	91	12,039,722	44
Multi-Family	2	.0%	160,000	.0%	82	0	0	0
Vacant Land	14	55.6%	395,400	-35.5%	211	9	612,900	163
Total All Sales	89	-11.0%	10,472,902	-17.2%		100	12,652,622	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	415	-5.9%	51,553,476	.8%	441	51,162,341
Multi-Family	3	-57.1%	269,500	-35.4%	7	417,500
Vacant Land	59	37.2%	2,226,250	8.9%	43	2,044,300
Total All Sales	477	-2.9%	54,049,226	.8%	491	53,624,141

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	135,856	132,305	2.7%	124,225	116,014	7.1%
Avg Sale Overall	117,673	126,526	-7.0%	113,311	109,214	3.8%

July Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	18.8%	13,047,695	56.9%	41	69	8,317,900	52
Multi-Family	0	.0%	0	.0%	0	2	595,000	172
Vacant Land	7	-50.0%	123,090	-72.6%	88	14	448,900	79
Total All Sales	89	4.7%	13,170,785	40.7%		85	9,361,800	

Year-to-Date PENDING Sales

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	504	.6%	66,042,522	501	60,545,503
Multi-Family	3	-62.5%	304,899	8	937,500
Vacant Land	55	-46.1%	2,082,740	102	3,199,500
Total All Sales	562	-8.0%	68,430,161	611	64,682,503

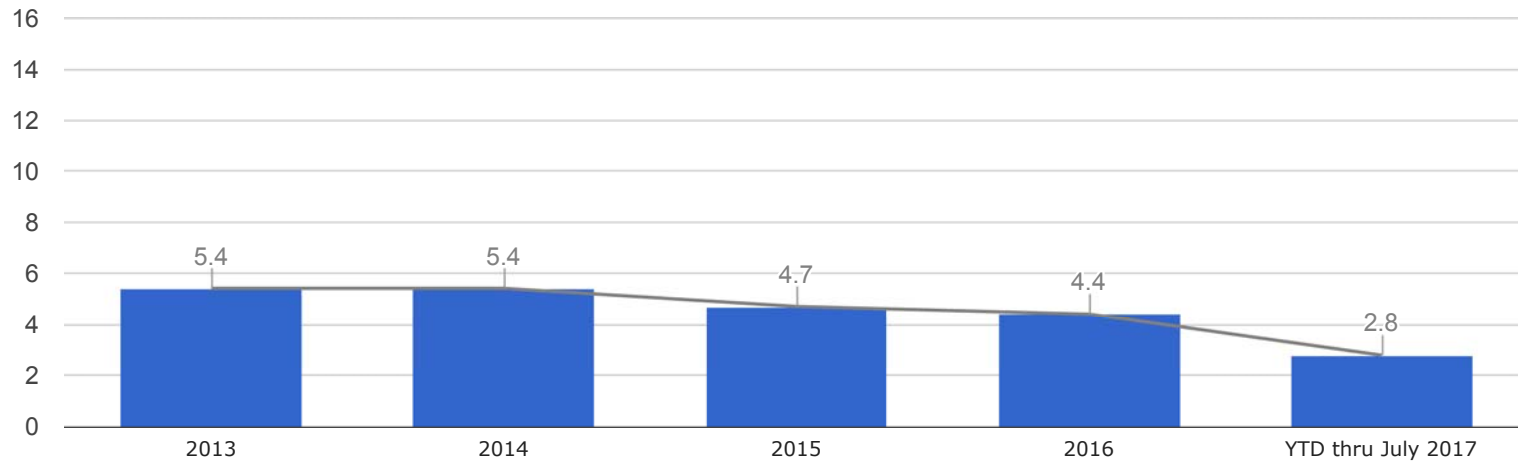
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	159,118	120,549	32.0%	131,037	120,849	8.4%
Avg Sale Overall	147,986	110,139	34.4%	121,762	105,863	15.0%

2017 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	2.2	5	1.0
20,000 to 29,999	0	.0	1	1.2	17	4.1	14	2.8
30,000 to 39,999	2	2.7	2	2.4	19	4.6	17	3.4
40,000 to 49,999	2	2.7	2	2.4	11	2.7	14	2.8
50,000 to 59,999	3	4.1	2	2.4	15	3.6	17	3.4
60,000 to 69,999	5	6.8	3	3.7	24	5.8	32	6.3
70,000 to 79,999	3	4.1	3	3.7	23	5.5	26	5.2
80,000 to 89,999	5	6.8	5	6.1	23	5.5	44	8.7
90,000 to 99,999	7	9.6	3	3.7	32	7.7	29	5.8
100,000 to 119,999	9	12.3	3	3.7	42	10.1	43	8.5
120,000 to 139,999	6	8.2	13	15.9	53	12.8	76	15.1
140,000 to 159,999	5	6.8	12	14.6	35	8.4	51	10.1
160,000 to 179,999	12	16.4	11	13.4	40	9.6	43	8.5
180,000 to 199,999	3	4.1	4	4.9	17	4.1	23	4.6
200,000 to 249,999	4	5.5	8	9.8	26	6.3	35	6.9
250,000 to 299,999	5	6.8	3	3.7	18	4.3	18	3.6
300,000 to 399,999	2	2.7	6	7.3	11	2.7	14	2.8
400,000 to 499,999	0	.0	0	.0	0	.0	2	.4
500,000 to 599,999	0	.0	1	1.2	0	.0	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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