

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>July New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	310	313	-1.0%	Residential	599
Multi-Family	6	9	-33.3%	Multi-Family	28
Vacant Land	37	75	-50.7%	Vacant Land	633
<b>YTD New Listings</b>				<b>Total</b>	<b>1,260</b>
Residential	1,886	1,941	-2.8%		
Multi-Family	47	41	14.6%		
Vacant Land	372	458	-18.8%		

Months of Inventory of Homes Based on Pending Sales 2.3

<b>July CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	218	.0%	29,766,415	-3.6%	30	218	30,891,181	49
Multi-Family	4	33.3%	216,000	-3.4%	9	3	223,500	150
Vacant Land	16	14.3%	801,500	98.1%	139	14	404,600	105
<b>Total All Sales</b>	<b>238</b>	<b>1.3%</b>	<b>30,783,915</b>	<b>-2.3%</b>		<b>235</b>	<b>31,519,281</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	1,381	4.0%	191,813,242	12.3%	1,328	170,817,223
Multi-Family	30	100.0%	2,890,100	215.8%	15	915,300
Vacant Land	144	.7%	6,688,110	28.2%	143	5,218,201
<b>Total All Sales</b>	<b>1,555</b>	<b>4.6%</b>	<b>201,391,452</b>	<b>13.8%</b>	<b>1,486</b>	<b>176,950,724</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	136,543	141,703	-3.6%	138,894	128,627	8.0%
Avg Sale Overall	129,344	134,125	-3.6%	129,512	119,079	8.8%

**July Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	260	19.8%	39,169,206	36.1%	41	217	28,780,626	55
Multi-Family	3	.0%	236,800	-13.3%	105	3	273,000	178
Vacant Land	11	37.5%	800,600	496.8%	257	8	134,150	107
Total All Sales	274	20.2%	40,206,606	37.8%		228	29,187,776	

**Year-to-Date PENDING Sales**

	2017			2016	
	Units	% Chg	Volume	Units	Volume
Residential	1,608	8.5%	230,193,831	1,482	193,450,489
Multi-Family	32	88.2%	2,687,100	17	1,057,300
Vacant Land	154	6.9%	8,525,400	144	13,832,701
Total All Sales	1,794	9.2%	241,406,331	1,643	208,340,490

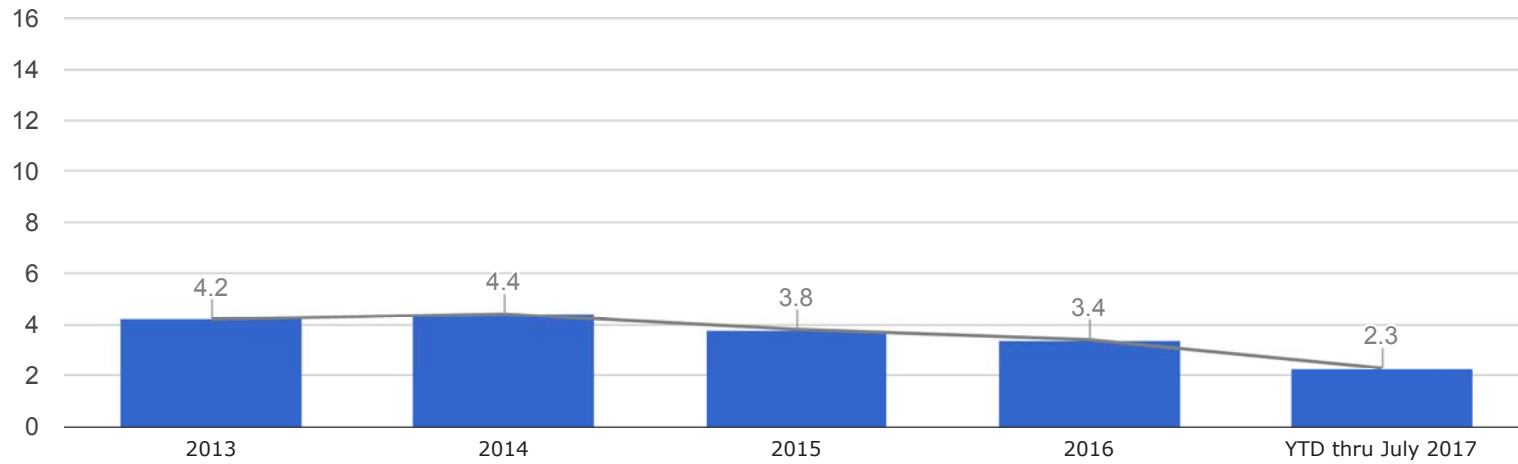
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	150,651	132,630	13.6%	143,155	130,533	9.7%
Avg Sale Overall	146,739	128,017	14.6%	134,563	126,805	6.1%

**2017 Sales of Residential Single Family Homes by Price Class**

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	1.4	8	3.1	36	2.6	48	3.0
20,000 to 29,999	9	4.1	17	6.5	57	4.1	71	4.4
30,000 to 39,999	11	5.0	5	1.9	44	3.2	43	2.7
40,000 to 49,999	7	3.2	2	.8	35	2.5	44	2.7
50,000 to 59,999	9	4.1	6	2.3	58	4.2	69	4.3
60,000 to 69,999	6	2.8	9	3.5	64	4.6	61	3.8
70,000 to 79,999	10	4.6	17	6.5	81	5.9	92	5.7
80,000 to 89,999	14	6.4	14	5.4	81	5.9	110	6.8
90,000 to 99,999	12	5.5	17	6.5	66	4.8	81	5.0
100,000 to 119,999	18	8.3	21	8.1	149	10.8	173	10.8
120,000 to 139,999	21	9.6	31	11.9	171	12.4	177	11.0
140,000 to 159,999	30	13.8	26	10.0	124	9.0	166	10.3
160,000 to 179,999	21	9.6	21	8.1	111	8.0	121	7.5
180,000 to 199,999	6	2.8	15	5.8	67	4.9	87	5.4
200,000 to 249,999	20	9.2	22	8.5	113	8.2	116	7.2
250,000 to 299,999	13	6.0	15	5.8	70	5.1	78	4.9
300,000 to 399,999	7	3.2	8	3.1	30	2.2	38	2.4
400,000 to 499,999	1	.5	3	1.2	11	.8	15	.9
500,000 to 599,999	0	.0	1	.4	3	.2	3	.2
600,000 to 699,999	0	.0	1	.4	3	.2	5	.3
700,000 to 799,999	0	.0	0	.0	2	.1	2	.1
800,000 to 899,999	0	.0	0	.0	0	.0	1	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	0	.0	1	.4	4	.3	7	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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