

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**July 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>July New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	98	90	8.9%	Residential	264 88
Multi-Family	1	0	.0%	Multi-Family	2 144
Vacant Land	28	32	-12.5%	Vacant Land	306 353
<b>YTD New Listings</b>				<b>Total</b>	<b>572</b>
Residential	599	650	-7.8%		
Multi-Family	3	6	-50.0%		
Vacant Land	218	231	-5.6%		

Months of Inventory of Homes Based on Pending Sales 3.8

<b>July CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2017 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2016 Units</b>	<b>2016 Volume</b>	<b>Avg DOM</b>
Residential	49	-30.0%	6,395,101	-26.2%	65	70	8,662,680	92
Multi-Family	1	.0%	57,500	.0%	92	0	0	0
Vacant Land	9	-50.0%	482,439	-30.8%	210	18	696,850	216
<b>Total All Sales</b>	<b>59</b>	<b>-33.0%</b>	<b>6,935,040</b>	<b>-25.9%</b>		<b>88</b>	<b>9,359,530</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2017 Volume</b>	<b>% Chg</b>	<b>2016 Units</b>	<b>2016 Volume</b>
Residential	373	10.0%	47,813,832	15.6%	339	41,348,402
Multi-Family	4	100.0%	286,500	50.0%	2	191,000
Vacant Land	80	-13.0%	3,619,339	-8.4%	92	3,949,955
<b>Total All Sales</b>	<b>457</b>	<b>5.5%</b>	<b>51,719,671</b>	<b>13.7%</b>	<b>433</b>	<b>45,489,357</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	130,512	123,753	5.5%	128,187	121,972	5.1%
Avg Sale Overall	117,543	106,358	10.5%	113,172	105,056	7.7%

**July Pending Sales**

July Pending Sales	2017					2016		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	1.4%	11,284,249	27.5%	77	69	8,848,100	80
Multi-Family	2	.0%	202,400	.0%	266	0	0	0
Vacant Land	10	-16.7%	472,600	-13.0%	531	12	543,150	152
Total All Sales	82	1.2%	11,959,249	27.3%		81	9,391,250	

**Year-to-Date PENDING Sales**

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	447	10.1%	62,627,298	24.9%	406	50,138,815
Multi-Family	5	150.0%	439,300	42.6%	2	308,100
Vacant Land	91	-4.2%	4,792,488	15.7%	95	4,142,843
Total All Sales	543	8.0%	67,859,086	24.3%	503	54,589,758

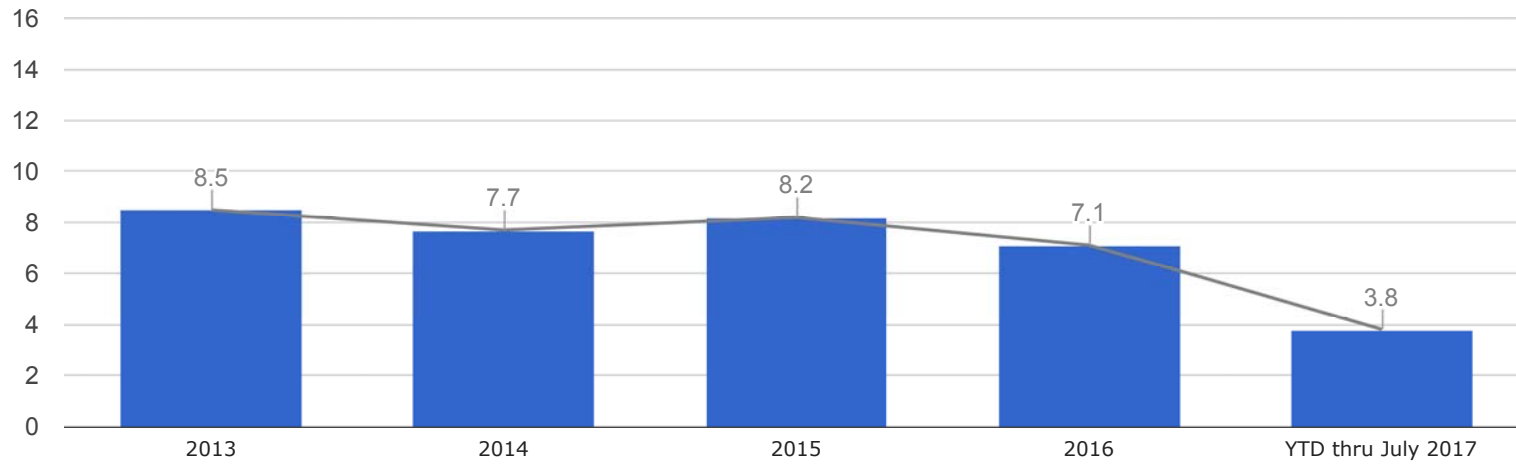
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	161,204	128,233	25.7%	140,106	123,495	13.5%
Avg Sale Overall	145,845	115,941	25.8%	124,971	108,528	15.2%

# 2017 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	2.4	5	1.1
20,000 to 29,999	0	.0	2	2.9	8	2.1	11	2.5
30,000 to 39,999	2	4.1	1	1.4	14	3.8	16	3.6
40,000 to 49,999	4	8.2	2	2.9	20	5.4	15	3.4
50,000 to 59,999	1	2.0	3	4.3	21	5.6	21	4.7
60,000 to 69,999	4	8.2	2	2.9	23	6.2	27	6.0
70,000 to 79,999	0	.0	2	2.9	19	5.1	24	5.4
80,000 to 89,999	3	6.1	2	2.9	16	4.3	19	4.3
90,000 to 99,999	4	8.2	2	2.9	26	7.0	28	6.3
100,000 to 119,999	5	10.2	9	12.9	43	11.5	46	10.3
120,000 to 139,999	3	6.1	10	14.3	28	7.5	48	10.7
140,000 to 159,999	9	18.4	7	10.0	43	11.5	46	10.3
160,000 to 179,999	4	8.2	7	10.0	25	6.7	33	7.4
180,000 to 199,999	4	8.2	3	4.3	19	5.1	19	4.3
200,000 to 249,999	2	4.1	9	12.9	32	8.6	48	10.7
250,000 to 299,999	4	8.2	4	5.7	14	3.8	22	4.9
300,000 to 399,999	0	.0	3	4.3	11	2.9	14	3.1
400,000 to 499,999	0	.0	1	1.4	2	.5	4	.9
500,000 to 599,999	0	.0	1	1.4	0	.0	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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