

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| July New Listings | 2017 | 2016 | % Chg | Current Listings | Avg DOM |
|--------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 461 | 510 | -9.6% | Residential | 824 |
| Multi-Family | 7 | 11 | -36.4% | Multi-Family | 12 |
| Vacant Land | 53 | 55 | -3.6% | Vacant Land | 461 |
| YTD New Listings | | | | Total | 1,297 |
| Residential | 3,156 | 3,143 | .4% | | |
| Multi-Family | 59 | 51 | 15.7% | | |
| Vacant Land | 439 | 504 | -12.9% | | |

Months of Inventory of Homes Based on Pending Sales 2.1

| July CLOSED Sales | 2017 | | | 2016 | | | | |
|--------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 386 | 1.0% | 95,717,220 | 15.7% | 33 | 382 | 82,704,082 | 36 |
| Multi-Family | 5 | .0% | 808,500 | 24.4% | 49 | 5 | 649,950 | 49 |
| Vacant Land | 25 | -10.7% | 2,103,640 | -32.5% | 224 | 28 | 3,116,606 | 637 |
| Total All Sales | 416 | .2% | 98,629,360 | 14.1% | | 415 | 86,470,638 | |

| Year-to-Date CLOSED Sales | 2017 | | | 2016 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,275 | 1.0% | 555,102,358 | 10.6% | 2,252 | 502,085,278 |
| Multi-Family | 44 | 51.7% | 7,697,034 | 26.9% | 29 | 6,065,350 |
| Vacant Land | 191 | 3.8% | 19,229,209 | -4.8% | 184 | 20,207,806 |
| Total All Sales | 2,510 | 1.8% | 582,028,601 | 10.2% | 2,465 | 528,358,434 |

Stats based on CLOSED Sales

| | July | | | YEAR-TO-DATE | | |
|------------------|-------------|-------------|--------------|---------------------|-------------|--------------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 247,972 | 216,503 | 14.5% | 244,001 | 222,951 | 9.4% |
| Avg Sale Overall | 237,090 | 208,363 | 13.8% | 231,884 | 214,344 | 8.2% |

July Pending Sales

| | | | 2017 | | | 2016 | | |
|-----------------|-------|--------|-------------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 397 | -0.8% | 105,164,869 | 16.3% | 35 | 400 | 90,429,569 | 41 |
| Multi-Family | 7 | -22.2% | 2,150,600 | 31.4% | 26 | 9 | 1,636,600 | 51 |
| Vacant Land | 26 | 30.0% | 1,965,100 | -41.7% | 153 | 20 | 3,370,100 | 363 |
| Total All Sales | 430 | .2% | 109,280,569 | 14.5% | | 429 | 95,436,269 | |

Year-to-Date PENDING Sales

| | | | 2017 | | 2016 | |
|-----------------|-------|-------|-------------|-------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,714 | 6.3% | 670,451,273 | 17.0% | 2,554 | 572,886,701 |
| Multi-Family | 51 | 24.4% | 10,236,050 | 4.3% | 41 | 9,814,050 |
| Vacant Land | 241 | 13.1% | 25,192,775 | -2.5% | 213 | 25,839,370 |
| Total All Sales | 3,006 | 7.1% | 705,880,098 | 16.0% | 2,808 | 608,540,121 |

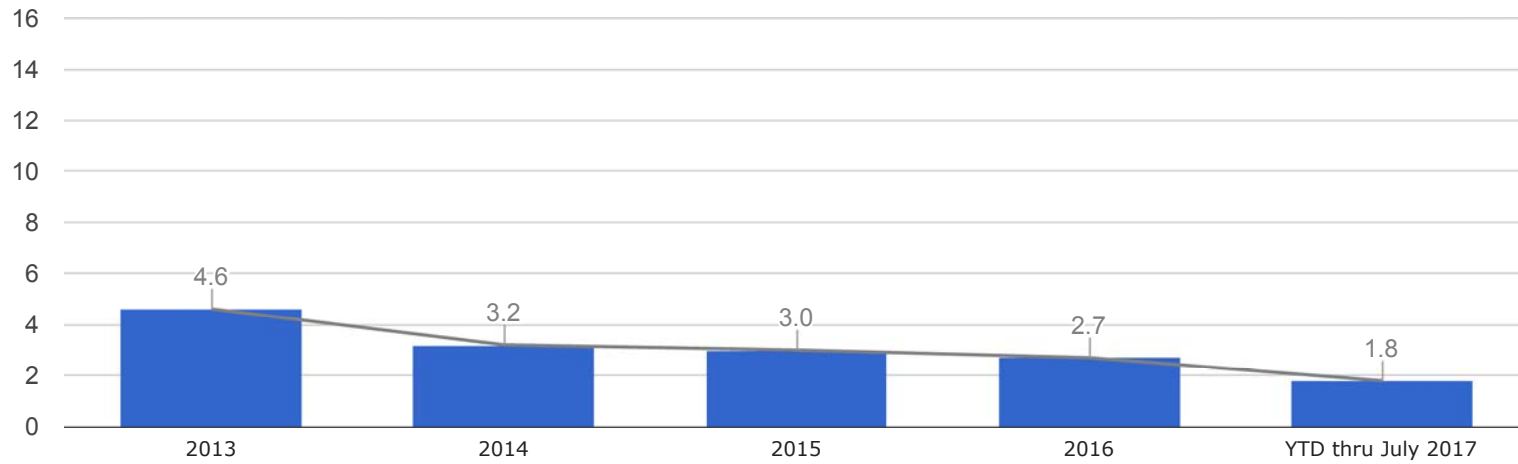
Stats based on PENDING Sales

| | July | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 264,899 | 226,074 | 17.2% | 247,034 | 224,310 | 10.1% |
| Avg Sale Overall | 254,141 | 222,462 | 14.2% | 234,824 | 216,717 | 8.4% |

2017 Sales of Residential Single Family Homes by Price Class

| | July | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | .3 | 0 | .0 | 3 | .1 | 2 | .1 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 3 | .1 | 3 | .1 |
| 50,000 to 59,999 | 1 | .3 | 1 | .3 | 5 | .2 | 2 | .1 |
| 60,000 to 69,999 | 1 | .3 | 1 | .3 | 9 | .4 | 14 | .5 |
| 70,000 to 79,999 | 5 | 1.3 | 2 | .5 | 24 | 1.1 | 27 | 1.0 |
| 80,000 to 89,999 | 2 | .5 | 3 | .8 | 15 | .7 | 19 | .7 |
| 90,000 to 99,999 | 4 | 1.0 | 3 | .8 | 22 | 1.0 | 27 | 1.0 |
| 100,000 to 119,999 | 8 | 2.1 | 11 | 2.8 | 77 | 3.4 | 93 | 3.4 |
| 120,000 to 139,999 | 20 | 5.2 | 25 | 6.3 | 173 | 7.6 | 206 | 7.6 |
| 140,000 to 159,999 | 36 | 9.3 | 40 | 10.1 | 197 | 8.7 | 253 | 9.3 |
| 160,000 to 179,999 | 47 | 12.2 | 41 | 10.3 | 275 | 12.1 | 321 | 11.8 |
| 180,000 to 199,999 | 43 | 11.1 | 56 | 14.1 | 257 | 11.3 | 314 | 11.6 |
| 200,000 to 249,999 | 84 | 21.8 | 77 | 19.4 | 475 | 20.9 | 542 | 20.0 |
| 250,000 to 299,999 | 59 | 15.3 | 53 | 13.4 | 299 | 13.1 | 381 | 14.0 |
| 300,000 to 399,999 | 38 | 9.8 | 42 | 10.6 | 260 | 11.4 | 303 | 11.2 |
| 400,000 to 499,999 | 23 | 6.0 | 18 | 4.5 | 91 | 4.0 | 102 | 3.8 |
| 500,000 to 599,999 | 4 | 1.0 | 11 | 2.8 | 30 | 1.3 | 38 | 1.4 |
| 600,000 to 699,999 | 1 | .3 | 4 | 1.0 | 9 | .4 | 14 | .5 |
| 700,000 to 799,999 | 4 | 1.0 | 2 | .5 | 18 | .8 | 14 | .5 |
| 800,000 to 899,999 | 1 | .3 | 2 | .5 | 8 | .4 | 10 | .4 |
| 900,000 to 999,999 | 2 | .5 | 0 | .0 | 6 | .3 | 6 | .2 |
| 1,000,000 or over | 2 | .5 | 5 | 1.3 | 19 | .8 | 23 | .8 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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