

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	226	217	4.1%	Residential	530	113
Multi-Family	5	4	25.0%	Multi-Family	10	156
Vacant Land	93	66	40.9%	Vacant Land	749	283
<b>YTD New Listings</b>				<b>Total</b>	<b>1,289</b>	
Residential	1,624	1,744	-6.9%			
Multi-Family	19	30	-36.7%			
Vacant Land	731	692	5.6%			

Months of Inventory of Homes Based on Pending Sales 3.1

August CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	167	-1.2%	38,421,385	44	169	31,877,442	57
Multi-Family	1	.0%	2,135,000	0	1	28,514	12
Vacant Land	23	-4.2%	2,217,200	347	24	1,934,500	269
<b>Total All Sales</b>	<b>191</b>	<b>-1.5%</b>	<b>42,773,585</b>		<b>194</b>	<b>33,840,456</b>	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,070	-1.9%	226,966,747	44	1,091	217,572,600	57
Multi-Family	5	-58.3%	2,876,900	0	12	1,701,214	12
Vacant Land	239	23.2%	19,132,129	347	194	15,579,005	269
<b>Total All Sales</b>	<b>1,314</b>	<b>1.3%</b>	<b>248,975,776</b>		<b>1,297</b>	<b>234,852,819</b>	

**Stats based on CLOSED Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	230,068	188,624	22.0%	212,118	199,425	6.4%
Avg Sale Overall	223,945	174,435	28.4%	189,479	181,074	4.6%

**August Pending Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	173	-7.0%	40,728,851	15.7%	55	186	35,213,450	51
Multi-Family	4	100.0%	2,629,000	1,469.4%	27	2	167,514	72
Vacant Land	32	14.3%	3,029,907	47.3%	302	28	2,057,200	412
Total All Sales	209	-3.2%	46,387,758	23.9%		216	37,438,164	

**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,296	3.5%	282,903,149	11.5%		1,252	253,735,597	
Multi-Family	13	-7.1%	5,162,200	174.2%		14	1,882,714	
Vacant Land	268	21.3%	24,347,282	25.4%		221	19,419,535	
Total All Sales	1,577	6.1%	312,412,631	13.6%		1,487	275,037,846	

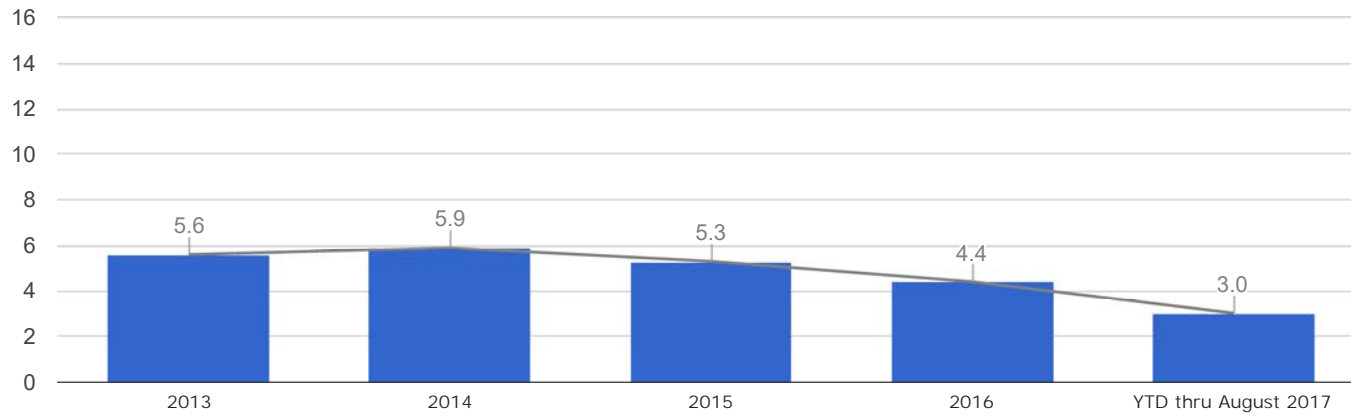
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	235,427	189,320	24.4%	218,289	202,664	7.7%
Avg Sale Overall	221,951	173,325	28.1%	198,106	184,962	7.1%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.7	5	.4
20,000 to 29,999	1	.6	1	.6	5	.5	8	.6
30,000 to 39,999	2	1.2	2	1.2	12	1.1	18	1.4
40,000 to 49,999	1	.6	0	.0	22	2.1	13	1.0
50,000 to 59,999	2	1.2	0	.0	22	2.1	20	1.5
60,000 to 69,999	0	.0	3	1.7	14	1.3	26	2.0
70,000 to 79,999	0	.0	1	.6	29	2.7	28	2.2
80,000 to 89,999	4	2.4	3	1.7	26	2.4	35	2.7
90,000 to 99,999	5	3.0	4	2.3	22	2.1	33	2.5
100,000 to 119,999	11	6.6	12	6.9	78	7.3	75	5.8
120,000 to 139,999	14	8.4	20	11.6	100	9.3	142	11.0
140,000 to 159,999	20	12.0	19	11.0	118	11.0	134	10.3
160,000 to 179,999	18	10.8	22	12.7	102	9.5	151	11.7
180,000 to 199,999	21	12.6	7	4.0	96	9.0	88	6.8
200,000 to 249,999	23	13.8	25	14.5	148	13.8	187	14.4
250,000 to 299,999	18	10.8	15	8.7	104	9.7	126	9.7
300,000 to 399,999	13	7.8	15	8.7	92	8.6	108	8.3
400,000 to 499,999	7	4.2	18	10.4	29	2.7	43	3.3
500,000 to 599,999	2	1.2	2	1.2	12	1.1	19	1.5
600,000 to 699,999	0	.0	1	.6	6	.6	7	.5
700,000 to 799,999	1	.6	0	.0	11	1.0	8	.6
800,000 to 899,999	1	.6	1	.6	1	.1	6	.5
900,000 to 999,999	0	.0	1	.6	3	.3	5	.4
1,000,000 or over	3	1.8	1	.6	11	1.0	11	.8

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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