

Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	1,551	1,633	-5.0%	Residential	2,006	71
Multi-Family	54	45	20.0%	Multi-Family	78	70
Vacant Land	160	168	-4.8%	Vacant Land	860	360
YTD New Listings				Total	2,944	
Residential	10,795	11,156	-3.2%			
Multi-Family	335	383	-12.5%			
Vacant Land	1,019	1,035	-1.5%			

Months of Inventory of Homes Based on Pending Sales 1.6

August CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,225	-3.8%	256,686,806	-1.1%	22	1,274	257,012,238	26
Multi-Family	41	36.7%	7,937,641	93.2%	25	30	4,108,341	22
Vacant Land	46	-32.4%	2,835,993	-49.9%	101	68	5,662,380	280
Total All Sales	1,312	-4.4%	267,460,440	.3%		1,372	266,782,959	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,024	-.9%	1,664,955,477	8.1%	8,100	1,540,873,739
Multi-Family	264	-1.9%	42,543,635	12.7%	269	37,763,184
Vacant Land	433	4.1%	34,873,294	-.3%	416	34,979,677
Total All Sales	8,721	-.7%	1,742,372,406	8.0%	8,785	1,613,616,600

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	209,540	201,736	3.9%	207,497	190,231	9.1%
Avg Sale Overall	203,857	194,448	4.8%	199,790	183,679	8.8%

August Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,276	-3.3%	264,308,215	3.2%	24	1,320	256,010,507	28
Multi-Family	47	46.9%	9,558,199	93.2%	19	32	4,948,000	30
Vacant Land	54	-28.9%	4,515,127	-3.3%	121	76	4,669,940	260
Total All Sales	1,377	-3.6%	278,381,541	4.8%		1,428	265,628,447	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,366	-4.3%	1,964,424,040	4.6%	9,790	1,878,560,534
Multi-Family	300	-11.0%	50,579,286	1.2%	337	49,986,352
Vacant Land	528	1.3%	46,905,440	-11.1%	521	52,747,232
Total All Sales	10,194	-4.3%	2,061,908,766	4.1%	10,648	1,981,294,118

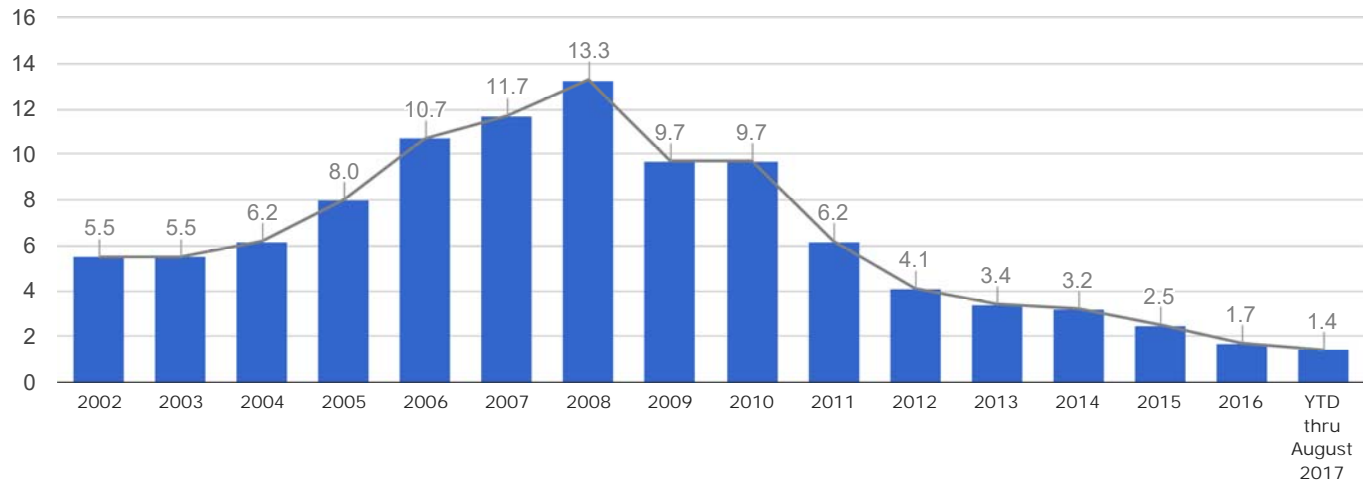
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	207,138	193,947	6.8%	209,740	191,886	9.3%
Avg Sale Overall	202,165	186,014	8.7%	202,267	186,072	8.7%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	2	.2	14	.2	14	.1
20,000 to 29,999	3	.2	2	.2	27	.3	24	.3
30,000 to 39,999	3	.2	2	.2	45	.6	45	.5
40,000 to 49,999	7	.6	9	.7	73	.9	71	.8
50,000 to 59,999	9	.7	7	.5	101	1.3	82	.9
60,000 to 69,999	18	1.5	13	1.0	127	1.6	156	1.7
70,000 to 79,999	18	1.5	22	1.7	168	2.1	210	2.2
80,000 to 89,999	19	1.6	34	2.7	193	2.4	275	2.9
90,000 to 99,999	37	3.0	51	4.0	230	2.9	318	3.4
100,000 to 119,999	75	6.1	104	8.2	599	7.5	740	7.9
120,000 to 139,999	147	12.0	132	10.3	851	10.6	1,010	10.8
140,000 to 159,999	127	10.4	164	12.9	830	10.3	1,017	10.9
160,000 to 179,999	131	10.7	120	9.4	874	10.9	953	10.2
180,000 to 199,999	119	9.7	108	8.5	711	8.9	818	8.7
200,000 to 249,999	213	17.4	190	14.9	1,152	14.4	1,290	13.8
250,000 to 299,999	137	11.2	135	10.6	771	9.6	877	9.4
300,000 to 399,999	91	7.4	112	8.8	734	9.1	837	8.9
400,000 to 499,999	37	3.0	37	2.9	279	3.5	321	3.4
500,000 to 599,999	18	1.5	15	1.2	111	1.4	143	1.5
600,000 to 699,999	7	.6	8	.6	69	.9	83	.9
700,000 to 799,999	3	.2	3	.2	23	.3	25	.3
800,000 to 899,999	0	.0	2	.2	12	.1	14	.1
900,000 to 999,999	1	.1	0	.0	10	.1	11	.1
1,000,000 or over	5	.4	4	.3	24	.3	32	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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