

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	71	83	-14.5%	Residential	136	85
Multi-Family	2	2	.0%	Multi-Family	6	81
Vacant Land	20	40	-50.0%	Vacant Land	175	341
YTD New Listings				Total	317	
Residential	539	548	-1.6%			
Multi-Family	12	15	-20.0%			
Vacant Land	160	158	1.3%			

Months of Inventory of Homes Based on Pending Sales 2.2

August CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	58	20.8%	8,354,400	32	48	7,237,515	51
Multi-Family	1	-50.0%	58,000	8	2	72,111	82
Vacant Land	7	16.7%	217,642	153	6	162,500	517
Total All Sales	66	17.9%	8,630,042		56	7,472,126	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	401	11.4%	54,430,979	32	360	44,991,180	51
Multi-Family	2	-75.0%	135,500	8	8	406,111	82
Vacant Land	60	53.8%	2,816,682	153	39	1,788,488	517
Total All Sales	463	13.8%	57,383,161		407	47,185,779	

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	144,041	150,782	-4.5%	135,738	124,976	8.6%
Avg Sale Overall	130,758	133,431	-2.0%	123,938	115,936	6.9%

August Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	63	-1.6%	8,349,800	-3.8%	41	64	8,677,020	41
Multi-Family	2	.0%	167,900	97.8%	18	2	84,900	50
Vacant Land	12	-7.7%	280,582	-34.0%	185	13	425,350	423
Total All Sales	77	-2.5%	8,798,282	-4.2%		79	9,187,270	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	462	10.3%	65,555,619	20.4%	419	54,433,267
Multi-Family	5	-50.0%	495,300	-12.3%	10	564,680
Vacant Land	76	65.2%	4,548,201	118.7%	46	2,079,788
Total All Sales	543	14.3%	70,599,120	23.7%	475	57,077,735

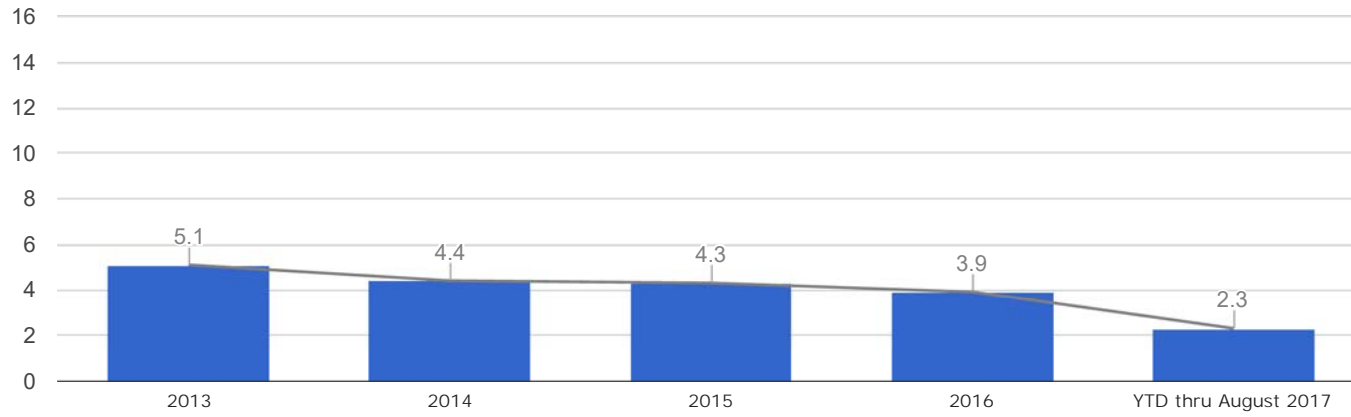
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	132,537	135,578	-2.2%	141,895	129,912	9.2%
Avg Sale Overall	114,263	116,295	-1.7%	130,017	120,164	8.2%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.6	5	1.2	4	.9
20,000 to 29,999	0	.0	0	.0	9	2.2	8	1.7
30,000 to 39,999	0	.0	1	1.6	9	2.2	13	2.8
40,000 to 49,999	2	3.4	3	4.8	12	3.0	10	2.2
50,000 to 59,999	2	3.4	3	4.8	15	3.7	14	3.0
60,000 to 69,999	4	6.9	1	1.6	20	5.0	21	4.5
70,000 to 79,999	4	6.9	5	7.9	23	5.7	31	6.7
80,000 to 89,999	3	5.2	3	4.8	36	9.0	36	7.8
90,000 to 99,999	5	8.6	6	9.5	22	5.5	27	5.8
100,000 to 119,999	7	12.1	8	12.7	50	12.5	57	12.3
120,000 to 139,999	12	20.7	10	15.9	54	13.5	59	12.8
140,000 to 159,999	2	3.4	3	4.8	34	8.5	40	8.7
160,000 to 179,999	2	3.4	6	9.5	24	6.0	25	5.4
180,000 to 199,999	2	3.4	4	6.3	16	4.0	24	5.2
200,000 to 249,999	9	15.5	5	7.9	36	9.0	47	10.2
250,000 to 299,999	1	1.7	4	6.3	18	4.5	25	5.4
300,000 to 399,999	1	1.7	0	.0	13	3.2	16	3.5
400,000 to 499,999	2	3.4	0	.0	5	1.2	5	1.1
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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