

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>August New Listings</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	1,221	1,287	-5.1%	Residential	1,527 68
Multi-Family	50	41	22.0%	Multi-Family	67 67
Vacant Land	72	79	-8.9%	Vacant Land	419 232
<b>YTD New Listings</b>				<b>Total</b>	<b>2,013</b>
Residential	8,466	8,827	-4.1%		
Multi-Family	304	355	-14.4%		
Vacant Land	552	575	-4.0%		

Months of Inventory of Homes Based on Pending Sales 1.5

<b>August CLOSED Sales</b>	<b>2017</b>			<b>2016</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	959	-4.8%	202,132,836	-1.5%	20	1,007	205,232,382	23
Multi-Family	38	46.2%	5,704,641	50.9%	26	26	3,779,730	15
Vacant Land	28	-40.4%	1,497,901	-65.5%	93	47	4,346,080	263
<b>Total All Sales</b>	<b>1,025</b>	<b>-5.1%</b>	<b>209,335,378</b>	<b>-1.9%</b>		<b>1,080</b>	<b>213,358,192</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2017</b>			<b>2016</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,336	-5.9%	1,336,573,977	2.8%	6,736	1,300,747,015
Multi-Family	251	-4.9%	38,869,535	2.7%	264	37,835,773
Vacant Land	251	-10.7%	21,912,382	-14.2%	281	25,536,370
<b>Total All Sales</b>	<b>6,838</b>	<b>-6.1%</b>	<b>1,397,355,894</b>	<b>2.4%</b>	<b>7,281</b>	<b>1,364,119,158</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2017</b>	<b>2016</b>	<b>% Chg</b>	<b>2017</b>	<b>2016</b>	<b>% Chg</b>
Avg Home Sale	210,775	203,806	3.4%	210,949	193,104	9.2%
Avg Sale Overall	204,230	197,554	3.4%	204,352	187,353	9.1%

**August Pending Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,000	-3.6%	211,051,920	4.4%	23	1,037	202,108,397	25
Multi-Family	40	37.9%	6,900,399	44.9%	18	29	4,763,200	28
Vacant Land	25	-51.0%	2,877,845	-20.8%	117	51	3,632,090	207
Total All Sales	1,065	-4.7%	220,830,164	4.9%		1,117	210,503,687	

**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	7,361	-1.6%	1,565,228,459	7.6%	23	7,482	1,454,648,240	25
Multi-Family	278	-4.5%	45,176,686	3.8%	18	291	43,510,360	28
Vacant Land	295	-11.9%	27,393,870	-24.0%	117	335	36,042,254	207
Total All Sales	7,934	-2.1%	1,637,799,015	6.8%		8,108	1,534,200,854	

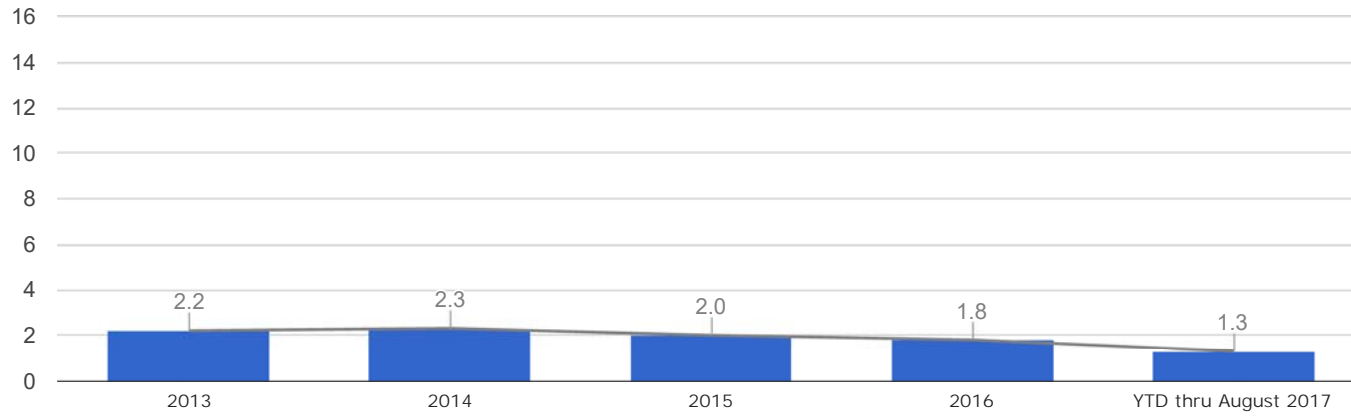
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	211,052	194,897	8.3%	212,638	194,420	9.4%
Avg Sale Overall	207,352	188,455	10.0%	206,428	189,221	9.1%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	6	.1	7	.1
20,000 to 29,999	3	.3	2	.2	15	.2	13	.2
30,000 to 39,999	2	.2	0	.0	31	.5	26	.4
40,000 to 49,999	5	.5	6	.6	50	.8	53	.7
50,000 to 59,999	6	.6	3	.3	76	1.2	59	.8
60,000 to 69,999	13	1.4	12	1.2	88	1.4	115	1.6
70,000 to 79,999	14	1.5	14	1.4	121	1.9	148	2.0
80,000 to 89,999	14	1.5	27	2.7	140	2.2	214	2.9
90,000 to 99,999	29	3.0	41	4.1	187	3.0	264	3.6
100,000 to 119,999	64	6.7	86	8.6	492	7.8	616	8.4
120,000 to 139,999	118	12.3	103	10.3	713	11.3	838	11.4
140,000 to 159,999	106	11.1	137	13.7	686	10.8	841	11.4
160,000 to 179,999	106	11.1	93	9.3	694	11.0	736	10.0
180,000 to 199,999	86	9.0	80	8.0	547	8.6	620	8.4
200,000 to 249,999	162	16.9	132	13.2	844	13.3	926	12.6
250,000 to 299,999	98	10.2	107	10.7	582	9.2	655	8.9
300,000 to 399,999	73	7.6	94	9.4	592	9.3	676	9.2
400,000 to 499,999	32	3.3	31	3.1	243	3.8	276	3.7
500,000 to 599,999	14	1.5	15	1.5	101	1.6	125	1.7
600,000 to 699,999	5	.5	8	.8	66	1.0	80	1.1
700,000 to 799,999	3	.3	3	.3	21	.3	24	.3
800,000 to 899,999	0	.0	1	.1	10	.2	10	.1
900,000 to 999,999	1	.1	0	.0	9	.1	9	.1
1,000,000 or over	5	.5	4	.4	22	.3	30	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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