

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	120	107	12.1%	Residential	243	97
Multi-Family	2	2	.0%	Multi-Family	6	121
Vacant Land	26	29	-10.3%	Vacant Land	217	321
<b>YTD New Listings</b>				<b>Total</b>	<b>466</b>	
Residential	796	792	.5%			
Multi-Family	10	14	-28.6%			
Vacant Land	222	269	-17.5%			

Months of Inventory of Homes Based on Pending Sales 2.4

August CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	95	23.4%	14,210,435	31.4%	45	77	10,816,837	56
Multi-Family	1	-50.0%	90,000	-84.9%	40	2	595,000	172
Vacant Land	8	-11.1%	514,990	101.3%	61	9	255,800	79
<b>Total All Sales</b>	<b>104</b>	<b>18.2%</b>	<b>14,815,425</b>	<b>27.0%</b>		<b>88</b>	<b>11,667,637</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	510	-1.5%	65,763,911	6.1%	518	61,979,178
Multi-Family	4	-55.6%	359,500	-64.5%	9	1,012,500
Vacant Land	67	28.8%	2,741,240	19.2%	52	2,300,100
<b>Total All Sales</b>	<b>581</b>	<b>.3%</b>	<b>68,864,651</b>	<b>5.5%</b>	<b>579</b>	<b>65,291,778</b>

**Stats based on CLOSED Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	149,584	140,478	6.5%	128,949	119,651	7.8%
Avg Sale Overall	142,456	132,587	7.4%	118,528	112,766	5.1%

**August Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	100	20.5%	15,122,013	39.0%	45	83	10,877,100	55
Multi-Family	0	.0%	0	.0%	0	4	261,700	48
Vacant Land	13	30.0%	1,291,100	174.8%	148	10	469,900	110
Total All Sales	113	16.5%	16,413,113	41.4%		97	11,608,700	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	604	3.4%	81,164,535	13.6%	584	71,422,603
Multi-Family	3	-75.0%	304,899	-74.6%	12	1,199,200
Vacant Land	68	-39.3%	3,373,840	-8.1%	112	3,669,400
Total All Sales	675	-4.7%	84,843,274	11.2%	708	76,291,203

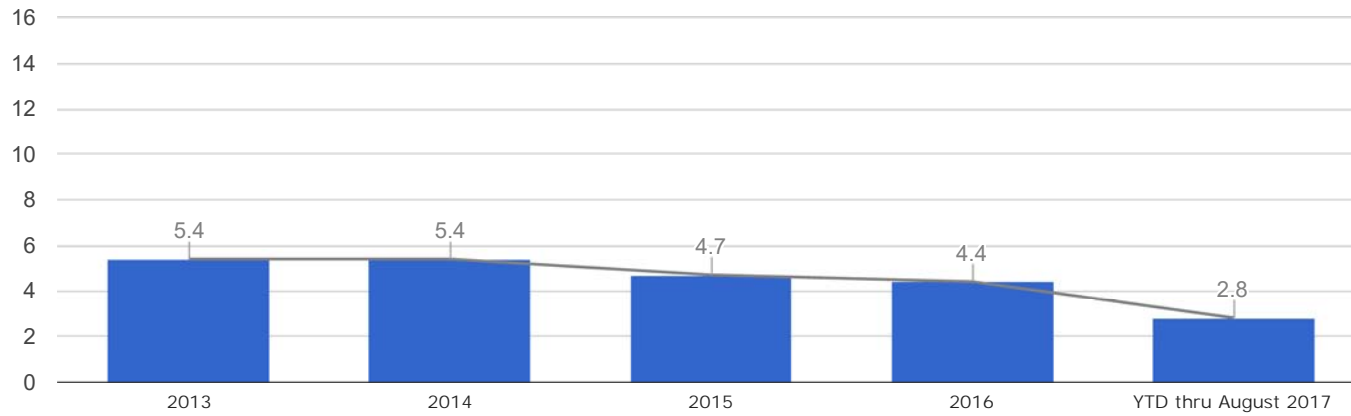
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	151,220	131,049	15.4%	134,378	122,299	9.9%
Avg Sale Overall	145,249	119,677	21.4%	125,694	107,756	16.6%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	1.8	5	.8
20,000 to 29,999	1	1.1	2	2.0	18	3.5	16	2.6
30,000 to 39,999	2	2.1	0	.0	21	4.1	17	2.8
40,000 to 49,999	1	1.1	5	5.0	12	2.4	19	3.1
50,000 to 59,999	3	3.2	1	1.0	18	3.5	18	3.0
60,000 to 69,999	6	6.3	6	6.0	30	5.9	38	6.3
70,000 to 79,999	5	5.3	2	2.0	28	5.5	28	4.6
80,000 to 89,999	5	5.3	10	10.0	28	5.5	54	8.9
90,000 to 99,999	5	5.3	7	7.0	37	7.3	36	6.0
100,000 to 119,999	9	9.5	7	7.0	51	10.0	50	8.3
120,000 to 139,999	11	11.6	18	18.0	64	12.5	94	15.6
140,000 to 159,999	15	15.8	14	14.0	50	9.8	65	10.8
160,000 to 179,999	7	7.4	7	7.0	47	9.2	50	8.3
180,000 to 199,999	6	6.3	2	2.0	23	4.5	25	4.1
200,000 to 249,999	9	9.5	8	8.0	35	6.9	43	7.1
250,000 to 299,999	3	3.2	5	5.0	21	4.1	23	3.8
300,000 to 399,999	6	6.3	3	3.0	17	3.3	17	2.8
400,000 to 499,999	0	.0	1	1.0	0	.0	3	.5
500,000 to 599,999	1	1.1	1	1.0	1	.2	2	.3
600,000 to 699,999	0	.0	1	1.0	0	.0	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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