

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**August 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	327	308	6.2%	Residential	589 100
Multi-Family	7	7	.0%	Multi-Family	29 168
Vacant Land	42	111	-62.2%	Vacant Land	607 343
<b>YTD New Listings</b>				<b>Total</b>	<b>1,225</b>
Residential	2,213	2,249	-1.6%		
Multi-Family	54	48	12.5%		
Vacant Land	414	569	-27.2%		

Months of Inventory of Homes Based on Pending Sales 2.1

August CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	Volume	Avg DOM
Residential	255	-5.6%	39,177,846	5.4%	42	270	37,176,086	51
Multi-Family	3	50.0%	212,924	49.9%	57	2	142,000	260
Vacant Land	18	20.0%	1,316,414	153.3%	246	15	519,650	196
<b>Total All Sales</b>	<b>276</b>	<b>-3.8%</b>	<b>40,707,184</b>	<b>7.6%</b>		<b>287</b>	<b>37,837,736</b>	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	Volume
Residential	1,636	2.4%	230,991,088	11.1%	1,598	207,993,309
Multi-Family	33	94.1%	3,103,024	193.5%	17	1,057,300
Vacant Land	162	2.5%	8,004,524	39.5%	158	5,737,851
<b>Total All Sales</b>	<b>1,831</b>	<b>3.3%</b>	<b>242,098,636</b>	<b>12.7%</b>	<b>1,773</b>	<b>214,788,460</b>

**Stats based on CLOSED Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	153,639	137,689	11.6%	141,193	130,159	8.5%
Avg Sale Overall	147,490	131,839	11.9%	132,222	121,144	9.1%

**August Pending Sales**

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	280	5.7%	42,380,628	35	265	36,182,333	40
Multi-Family	5	66.7%	197,924	21	3	379,800	16
Vacant Land	19	26.7%	1,119,502	330	15	527,985	285
Total All Sales	304	7.4%	43,698,054		283	37,090,118	

**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,888	8.1%	272,574,459	35	1,747	229,632,822	40
Multi-Family	37	85.0%	2,885,024	21	20	1,437,100	16
Vacant Land	173	8.8%	9,644,902	330	159	14,360,686	285
Total All Sales	2,098	8.9%	285,104,385		1,926	245,430,608	

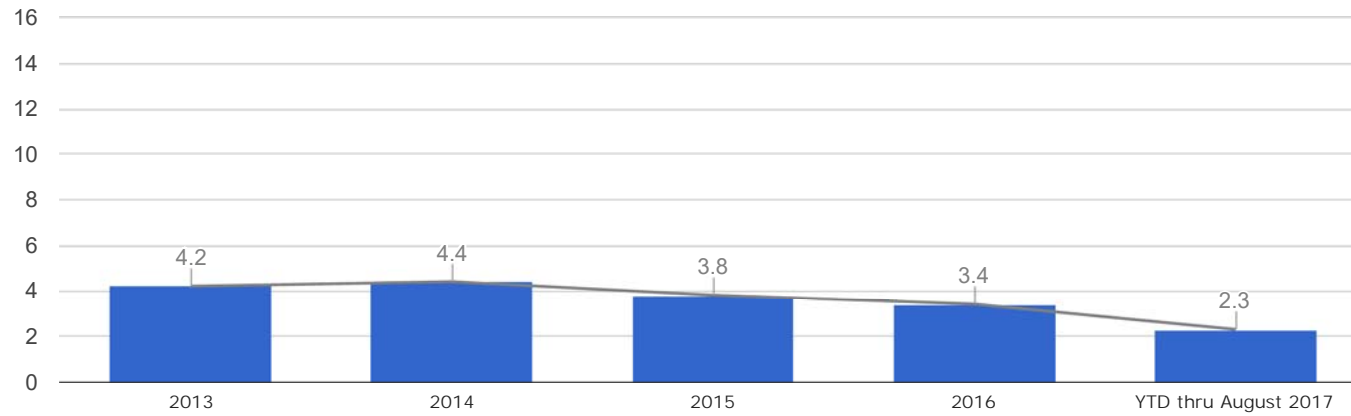
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	151,359	136,537	10.9%	144,372	131,444	9.8%
Avg Sale Overall	143,744	131,060	9.7%	135,893	127,430	6.6%

# 2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	2.0	4	1.4	41	2.5	52	2.8
20,000 to 29,999	8	3.1	9	3.2	65	4.0	80	4.2
30,000 to 39,999	5	2.0	11	3.9	49	3.0	54	2.9
40,000 to 49,999	5	2.0	8	2.9	40	2.4	52	2.8
50,000 to 59,999	4	1.6	9	3.2	62	3.8	78	4.1
60,000 to 69,999	8	3.1	12	4.3	72	4.4	73	3.9
70,000 to 79,999	11	4.3	8	2.9	92	5.6	100	5.3
80,000 to 89,999	14	5.5	15	5.4	95	5.8	125	6.6
90,000 to 99,999	10	3.9	24	8.6	76	4.6	105	5.6
100,000 to 119,999	32	12.5	30	10.7	181	11.1	203	10.8
120,000 to 139,999	34	13.3	32	11.4	205	12.5	209	11.1
140,000 to 159,999	27	10.6	28	10.0	151	9.2	194	10.3
160,000 to 179,999	27	10.6	17	6.1	138	8.4	138	7.3
180,000 to 199,999	19	7.5	17	6.1	86	5.3	104	5.5
200,000 to 249,999	18	7.1	23	8.2	131	8.0	139	7.4
250,000 to 299,999	14	5.5	13	4.6	84	5.1	91	4.8
300,000 to 399,999	9	3.5	15	5.4	39	2.4	53	2.8
400,000 to 499,999	2	.8	1	.4	13	.8	16	.8
500,000 to 599,999	1	.4	1	.4	4	.2	4	.2
600,000 to 699,999	0	.0	1	.4	3	.2	6	.3
700,000 to 799,999	1	.4	0	.0	3	.2	2	.1
800,000 to 899,999	0	.0	1	.4	0	.0	2	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	.4	1	.4	5	.3	8	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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