Grand Rapids Association of REALTORS® Comparative Activity Report August 2017

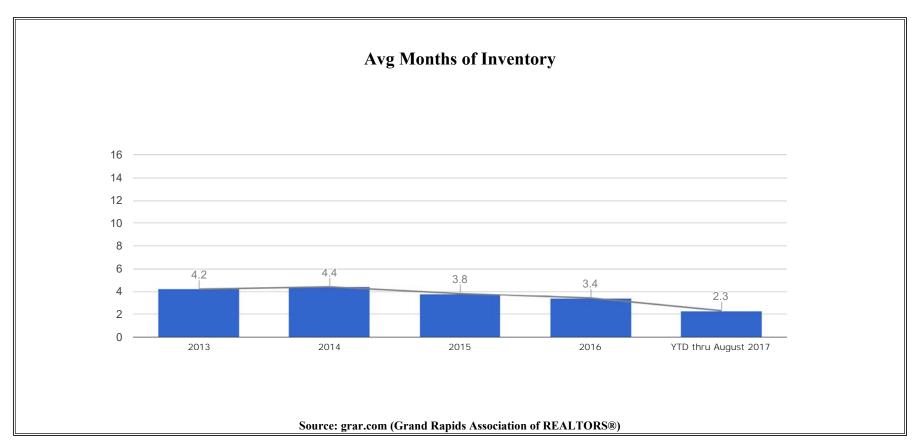
Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

2017	2016	% Chg	Curr	Current Listings Avg DOM Residential 589 100 Multi-Family 29 168 Vacant Land 607 343 Total 1,225		Avg	DOM	
327	308	6.2%	Resid					
7	7	.0%	Multi			29	168	
42	111	-62.2%	Vaca			607	343	
			Total					
2,213	2,249	-1.6%						
54	48	12.5%						
414	569	-27.2%						
			Mont	hs of Inventor	y of Homes Ba	sed on Pending	Sales 2.1	
		2017					2016	
Units	% Chg	Volu	me % Chg	Avg DOM		Units	Volume	Avg DOM
255	-5.6%	39,177,8	5.4%	42		270	37,176,086	51
3	50.0%	212,9	924 49.9%	57		2	142,000	260
18	20.0%	1,316,4	153.3%	246		15	519,650	196
276	-3.8%	40,707,	7.6%			287	37,837,736	
		2017					2016	
Units	% Chg	Volu	me % Chg			Units	Volume	
1,636	2.4%	230,991,0	088 11.1%			1,598	207,993,309	
33	94.1%	3,103,0	024 193.5%			17	1,057,300	
162	2.5%	8,004,	39.5%			158	5,737,851	
1,831	3.3%	242,098,6	12.7%			1,773	214,788,460	
	_							
August								
			•					
153,	639 490	137,689 131,839	11.6% 11.9%		141,193 132,222	130,15 121,14		
	327 7 42 2,213 54 414 Units 255 3 18 276 Units 1,636 33 162 1,831	327 308 7 7 42 111 2,213 2,249 54 48 414 569 Units % Chg 255 -5.6% 3 50.0% 18 20.0% 276 -3.8% Units % Chg 1,636 2.4% 33 94.1% 162 2.5% 1,831 3.3%	327 308 6.2% 7 7 7 .0% 42 1111 -62.2% 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Units % Chg Volu 255 -5.6% 39,177,8 3 50.0% 212,0 18 20.0% 1,316,0 276 -3.8% 40,707,0 Units % Chg Volu 1,636 2.4% 230,991,0 33 94.1% 3,103,0 162 2.5% 8,004,0 1,831 3.3% 242,098,0 August 2017 2016	327 308 6.2% Resider 7 7 7 .0% Multi- 42 1111 -62.2% Vacat Total 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Monti Units % Chg Volume % Chg 255 -5.6% 39,177,846 5.4% 3 50.0% 212,924 49.9% 18 20.0% 1,316,414 153.3% 276 -3.8% 40,707,184 7.6% Units % Chg Volume % Chg 1,636 2.4% 230,991,088 11.1% 33 94.1% 3,103,024 193.5% 162 2.5% 8,004,524 39.5% 1,831 3.3% 242,098,636 12.7% August 2017 August 2016 % Chg	327 308 6.2% Residential 7 7 7 .0% Multi-Family 42 1111 -62.2% Vacant Land Total 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Months of Inventory 2017 Units % Chg Volume % Chg Avg DOM 255 -5.6% 39,177,846 5.4% 42 3 50.0% 212,924 49.9% 57 18 20.0% 1,316,414 153.3% 246 276 -3.8% 40,707,184 7.6% 2017 Units % Chg Volume % Chg 1,636 2.4% 230,991,088 11.1% 33 94.1% 3,103,024 193.5% 162 2.5% 8,004,524 39.5% 1,831 3.3% 242,098,636 12.7% August 2017 August 2016 % Chg	327 308 6.2% Residential 7 7 7 .0% Multi-Family 42 1111 -62.2% Vacant Land Total 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Months of Inventory of Homes Ba 2017 Units % Chg Volume % Chg Avg DOM 255 -5.6% 39,177,846 5.4% 42 3 50.0% 212,924 49.9% 57 18 20.0% 1,316,414 153.3% 246 276 -3.8% 40,707,184 7.6% 2017 Units % Chg Volume % Chg 1,636 2.4% 230,991,088 11.1% 33 94.1% 3,103,024 193.5% 162 2.5% 8,004,524 39.5% 1,831 3.3% 242,098,636 12.7% August August 2017 August 2017 YEAI	327 308 6.2% Residential 589 7 7 7 .0% Multi-Family 29 42 111 -62.2% Vacant Land 607 Total 1,225 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Months of Inventory of Homes Based on Pending 2017 Units % Chg Volume % Chg Avg DOM Units 255 -5.6% 39,177,846 5.4% 42 270 3 50.0% 212,924 49.9% 57 2 18 20.0% 1,316,414 153.3% 246 15 276 -3.8% 40,707,184 7.6% 287 Units % Chg Volume % Chg Units 1,636 2.4% 230,991,088 11.1% 287 Units % Chg Volume % Chg Units 1,636 2.4% 230,991,088 11.1% 1,598 33 94.1% 3,103,024 193.5% 17 162 2.5% 8,004,524 39.5% 158 1,831 3.3% 242,098,636 12.7% YEAR-TO-DATE 2017 2016 % Chg Vision Visi	327 308 6.2% Residential 589 100 7 7 7 .0% Multi-Family 29 168 42 111 -62.2% Vacant Land 607 343 Total 1,225 2,213 2,249 -1.6% 54 48 12.5% 414 569 -27.2% Months of Inventory of Homes Based on Pending Sales 2.1 Months of Inventory of Homes Based on Pending Sales 2.1 2017 2016 Units % Chg Volume % Chg Avg DOM Units Volume 255 -5.6% 39,177,846 5.4% 42 270 37,176,086 3 50.0% 212,924 49.9% 57 2 142,000 18 20.0% 1,316,414 153.3% 246 15 519,650 276 -3.8% 40,707,184 7.6% 287 37,837,736 Units % Chg Volume % Chg Units Volume 1,636 2.4% 230,991,088 11.1% 1,598 207,993,309 33 94,1% 3,103,024 193,5% 11,598 207,993,309 33 94,1% 3,103,024 193,5% 158 5,737,851 1,831 3.3% 242,098,636 12.7% YEAR-TO-DATE 40gust 40gus

August Pending Sales			2017		2016						
	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM		
Residential	280	5.7%	42,380,628	17.1%	35		265	36,182,333	40		
Multi-Family	5	66.7%	197,924	-47.9%	21		3	379,800	16		
Vacant Land	19	26.7%	1,119,502	112.0%	330		15 5	15 527,985	527,985	285	
Total All Sales	304	7.4%	43,698,054	17.8%			283	37,090,118			
Year-to-Date PENDING Sales			2017					2016			
	Units	% Chg	Volume	% Chg			Units	Volume			
Residential	1,888	8.1%	272,574,459	18.7%		1,747 229,632,822		229,632,822			
Multi-Family	37	85.0%	2,885,024	100.8%			20	1,437,100			
Vacant Land	173	8.8%	9,644,902	-32.8%			159	159 14,360,686			
Total All Sales	2,098	8.9%	285,104,385	16.2%			1,926	245,430,608			
Stats based on PENDING Sales											
	August			YEAR-TO-DATE							
	2	017	2016	% Chg		2017	201	6 % Chg			
Avg Home Sale	151,	359	136,537	10.9%		144,372	131,44	4 9.8%			
Avg Sale Overall	143,	744	131,060	9.7%		135,893	127,43	0 6.6%			

2017 Sales of Residential Single Family Homes by Price Class August

		August	t			YTD		
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	5	2.0	4	1.4	41	2.5	52	2.8
20,000 to 29,999	8	3.1	9	3.2	65	4.0	80	4.2
30,000 to 39,999	5	2.0	11	3.9	49	3.0	54	2.9
40,000 to 49,999	5	2.0	8	2.9	40	2.4	52	2.8
50,000 to 59,999	4	1.6	9	3.2	62	3.8	78	4.1
60,000 to 69,999	8	3.1	12	4.3	72	4.4	73	3.9
70,000 to 79,999	11	4.3	8	2.9	92	5.6	100	5.3
80,000 to 89,999	14	5.5	15	5.4	95	5.8	125	6.6
90,000 to 99,999	10	3.9	24	8.6	76	4.6	105	5.6
100,000 to 119,999	32	12.5	30	10.7	181	11.1	203	10.8
120,000 to 139,999	34	13.3	32	11.4	205	12.5	209	11.1
140,000 to 159,999	27	10.6	28	10.0	151	9.2	194	10.3
160,000 to 179,999	27	10.6	17	6.1	138	8.4	138	7.3
180,000 to 199,999	19	7.5	17	6.1	86	5.3	104	5.5
200,000 to 249,999	18	7.1	23	8.2	131	8.0	139	7.4
250,000 to 299,999	14	5.5	13	4.6	84	5.1	91	4.8
300,000 to 399,999	9	3.5	15	5.4	39	2.4	53	2.8
400,000 to 499,999	2	.8	1	.4	13	.8	16	.8
500,000 to 599,999	1	. 4	1	.4	4	.2	4	.2
600,000 to 699,999	0	.0	1	.4	3	.2	6	.3
700,000 to 799,999	1	. 4	0	.0	3	.2	2	.1
800,000 to 899,999	0	.0	1	.4	0	.0	2	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	1	. 4	1	.4	5	.3	8	.4



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