

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

August New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	90	105	-14.3%	Residential	246	98
Multi-Family	0	0	.0%	Multi-Family	3	118
Vacant Land	21	26	-19.2%	Vacant Land	292	373
YTD New Listings				Total	541	
Residential	689	755	-8.7%			
Multi-Family	3	6	-50.0%			
Vacant Land	239	257	-7.0%			

Months of Inventory of Homes Based on Pending Sales 3.1

August CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	85	44.1%	11,877,260	63	59	6,885,694	67
Multi-Family	0	.0%	0	0	1	147,000	939
Vacant Land	15	7.1%	563,550	558	14	690,050	134
Total All Sales	100	35.1%	12,440,810	61.1%	74	7,722,744	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	458	15.1%	59,691,092	23.8%	398	48,234,096	
Multi-Family	4	33.3%	286,500	-15.2%	3	338,000	
Vacant Land	95	-10.4%	4,182,889	-9.9%	106	4,640,005	
Total All Sales	557	9.9%	64,160,481	20.6%	507	53,212,101	

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	139,732	116,707	19.7%	130,330	121,191	7.5%
Avg Sale Overall	124,408	104,361	19.2%	115,189	104,955	9.8%

August Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	79	19.7%	8,923,610	-6.9%	40	66	9,581,660	84
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	-38.5%	632,100	-32.9%	224	26	942,200	212
Total All Sales	95	3.3%	9,555,710	-9.2%		92	10,523,860	

Year-to-Date PENDING Sales

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	526	11.4%	71,550,908	19.8%	472	59,720,475
Multi-Family	5	150.0%	439,300	42.6%	2	308,100
Vacant Land	107	-11.6%	5,424,588	6.7%	121	5,085,043
Total All Sales	638	7.2%	77,414,796	18.9%	595	65,113,618

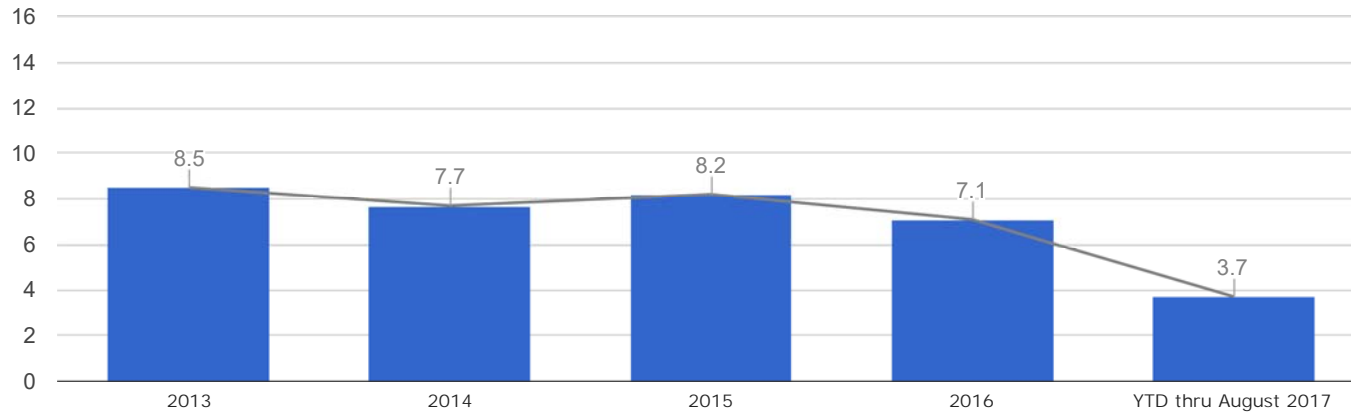
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	112,957	145,177	-22.2%	136,028	126,526	7.5%
Avg Sale Overall	100,586	114,390	-12.1%	121,340	109,435	10.9%

2017 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	4.7	3	3.8	13	2.8	8	1.5
20,000 to 29,999	3	3.5	6	7.6	11	2.4	17	3.2
30,000 to 39,999	3	3.5	6	7.6	17	3.7	22	4.2
40,000 to 49,999	2	2.4	5	6.3	22	4.8	20	3.8
50,000 to 59,999	4	4.7	3	3.8	25	5.5	24	4.6
60,000 to 69,999	2	2.4	3	3.8	25	5.5	30	5.7
70,000 to 79,999	2	2.4	4	5.1	21	4.6	28	5.3
80,000 to 89,999	4	4.7	4	5.1	20	4.4	23	4.4
90,000 to 99,999	0	.0	6	7.6	26	5.7	34	6.5
100,000 to 119,999	13	15.3	5	6.3	56	12.2	51	9.7
120,000 to 139,999	10	11.8	11	13.9	38	8.3	59	11.2
140,000 to 159,999	8	9.4	5	6.3	51	11.1	51	9.7
160,000 to 179,999	8	9.4	6	7.6	33	7.2	39	7.4
180,000 to 199,999	5	5.9	3	3.8	24	5.2	22	4.2
200,000 to 249,999	11	12.9	2	2.5	43	9.4	50	9.5
250,000 to 299,999	3	3.5	6	7.6	17	3.7	28	5.3
300,000 to 399,999	2	2.4	1	1.3	13	2.8	15	2.9
400,000 to 499,999	1	1.2	0	.0	3	.7	4	.8
500,000 to 599,999	0	.0	0	.0	0	.0	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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