

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| August New Listings | 2017 | 2016 | % Chg | Current Listings | Avg DOM | |
|-------------------------|-------|-------|--------|------------------|--------------|-----|
| Residential | 531 | 497 | 6.8% | Residential | 868 | 82 |
| Multi-Family | 10 | 3 | 233.3% | Multi-Family | 17 | 89 |
| Vacant Land | 78 | 28 | 178.6% | Vacant Land | 488 | 394 |
| YTD New Listings | | | | Total | 1,373 | |
| Residential | 3,687 | 3,640 | 1.3% | | | |
| Multi-Family | 69 | 54 | 27.8% | | | |
| Vacant Land | 517 | 532 | -2.8% | | | |

Months of Inventory of Homes Based on Pending Sales 2.4

| August CLOSED Sales | 2017 | | | 2016 | | | | |
|------------------------|------------|--------------|--------------------|-------------|---------|------------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 407 | -1.7% | 102,468,281 | 10.1% | 35 | 414 | 93,088,309 | 41 |
| Multi-Family | 6 | -33.3% | 867,000 | -72.6% | 43 | 9 | 3,167,900 | 87 |
| Vacant Land | 27 | -12.9% | 2,324,950 | 1.3% | 137 | 31 | 2,295,080 | 306 |
| Total All Sales | 440 | -3.1% | 105,660,231 | 7.2% | | 454 | 98,551,289 | |

| Year-to-Date CLOSED Sales | 2017 | | | 2016 | | |
|---------------------------|--------------|-------------|--------------------|-------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,682 | .6% | 657,570,639 | 10.5% | 2,666 | 595,173,587 |
| Multi-Family | 50 | 31.6% | 8,564,034 | -7.2% | 38 | 9,233,250 |
| Vacant Land | 218 | 1.4% | 21,554,159 | -4.2% | 215 | 22,502,886 |
| Total All Sales | 2,950 | 1.1% | 687,688,832 | 9.7% | 2,919 | 626,909,723 |

Stats based on CLOSED Sales

| | August | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 251,765 | 224,851 | 12.0% | 245,179 | 223,246 | 9.8% |
| Avg Sale Overall | 240,137 | 217,073 | 10.6% | 233,115 | 214,769 | 8.5% |

August Pending Sales

| | 2017 | | | 2016 | | | | |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 364 | -12.1% | 89,182,274 | -3.2% | 34 | 414 | 92,146,363 | 45 |
| Multi-Family | 5 | 150.0% | 783,800 | 87.2% | 6 | 2 | 418,800 | 58 |
| Vacant Land | 33 | 50.0% | 3,422,100 | 157.1% | 163 | 22 | 1,330,900 | 454 |
| Total All Sales | 402 | -8.2% | 93,388,174 | -5% | | 438 | 93,896,063 | |

Year-to-Date PENDING Sales

| | 2017 | | | 2016 | | |
|-----------------|-------|-------|-------------|-------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 3,078 | 3.7% | 759,633,547 | 14.2% | 2,968 | 665,033,064 |
| Multi-Family | 56 | 30.2% | 11,019,850 | 7.7% | 43 | 10,232,850 |
| Vacant Land | 274 | 16.6% | 28,614,875 | 5.3% | 235 | 27,170,270 |
| Total All Sales | 3,408 | 5.0% | 799,268,272 | 13.8% | 3,246 | 702,436,184 |

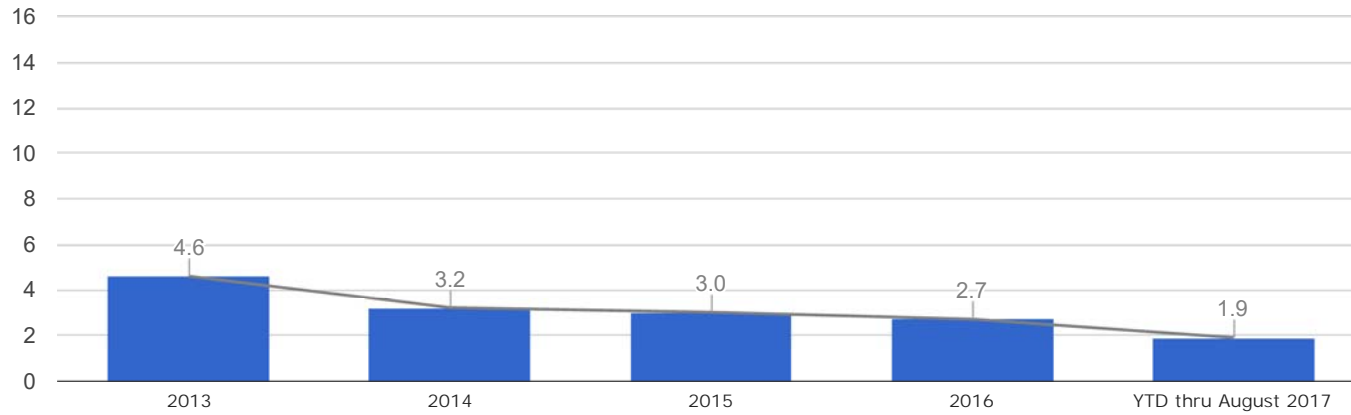
Stats based on PENDING Sales

| | August | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2017 | 2016 | % Chg | 2017 | 2016 | % Chg |
| Avg Home Sale | 245,006 | 222,576 | 10.1% | 246,795 | 224,068 | 10.1% |
| Avg Sale Overall | 232,309 | 214,375 | 8.4% | 234,527 | 216,401 | 8.4% |

2017 Sales of Residential Single Family Homes by Price Class

| | August | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 3 | .1 | 2 | .1 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 1 | .2 | 0 | .0 | 1 | .0 | 0 | .0 |
| 40,000 to 49,999 | 1 | .2 | 0 | .0 | 4 | .1 | 3 | .1 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 5 | .2 | 2 | .1 |
| 60,000 to 69,999 | 2 | .5 | 2 | .5 | 11 | .4 | 16 | .5 |
| 70,000 to 79,999 | 3 | .7 | 1 | .3 | 27 | 1.0 | 28 | .9 |
| 80,000 to 89,999 | 4 | 1.0 | 5 | 1.4 | 19 | .7 | 24 | .8 |
| 90,000 to 99,999 | 2 | .5 | 4 | 1.1 | 24 | .9 | 31 | 1.0 |
| 100,000 to 119,999 | 8 | 2.0 | 12 | 3.3 | 85 | 3.2 | 105 | 3.4 |
| 120,000 to 139,999 | 27 | 6.6 | 23 | 6.3 | 200 | 7.5 | 229 | 7.4 |
| 140,000 to 159,999 | 43 | 10.6 | 36 | 9.9 | 240 | 8.9 | 289 | 9.4 |
| 160,000 to 179,999 | 43 | 10.6 | 44 | 12.1 | 318 | 11.9 | 365 | 11.9 |
| 180,000 to 199,999 | 51 | 12.5 | 38 | 10.4 | 308 | 11.5 | 352 | 11.4 |
| 200,000 to 249,999 | 76 | 18.7 | 69 | 19.0 | 551 | 20.5 | 611 | 19.9 |
| 250,000 to 299,999 | 66 | 16.2 | 50 | 13.7 | 365 | 13.6 | 431 | 14.0 |
| 300,000 to 399,999 | 46 | 11.3 | 55 | 15.1 | 306 | 11.4 | 358 | 11.6 |
| 400,000 to 499,999 | 16 | 3.9 | 15 | 4.1 | 107 | 4.0 | 117 | 3.8 |
| 500,000 to 599,999 | 6 | 1.5 | 2 | .5 | 36 | 1.3 | 40 | 1.3 |
| 600,000 to 699,999 | 4 | 1.0 | 3 | .8 | 13 | .5 | 17 | .6 |
| 700,000 to 799,999 | 3 | .7 | 1 | .3 | 21 | .8 | 15 | .5 |
| 800,000 to 899,999 | 0 | .0 | 1 | .3 | 8 | .3 | 11 | .4 |
| 900,000 to 999,999 | 0 | .0 | 2 | .5 | 6 | .2 | 8 | .3 |
| 1,000,000 or over | 5 | 1.2 | 1 | .3 | 24 | .9 | 24 | .8 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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