

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	191	180	6.1%	Residential	502	115
Multi-Family	1	0	.0%	Multi-Family	11	145
Vacant Land	88	59	49.2%	Vacant Land	767	287
YTD New Listings				Total	1,280	
Residential	1,815	1,924	-5.7%			
Multi-Family	20	30	-33.3%			
Vacant Land	819	751	9.1%			

Months of Inventory of Homes Based on Pending Sales 3.2

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	159	-5.9%	36,763,514	2.6%	46	169	35,822,786	58
Multi-Family	4	.0%	1,111,000	.0%	43	0	0	0
Vacant Land	32	-8.6%	2,130,300	-55.2%	143	35	4,756,780	270
Total All Sales	195	-4.4%	40,004,814	-1.4%		204	40,579,566	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,229	-2.5%	263,730,261	4.1%	1,260	253,395,386
Multi-Family	9	-25.0%	3,987,900	134.4%	12	1,701,214
Vacant Land	271	18.3%	21,262,429	4.6%	229	20,335,785
Total All Sales	1,509	.5%	288,980,590	4.9%	1,501	275,432,385

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	231,217	211,969	9.1%	214,589	201,107	6.7%
Avg Sale Overall	205,153	198,919	3.1%	191,505	183,499	4.4%

September Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	155	-7.2%	35,274,348	12.3%	47	167	31,423,391	57
Multi-Family	0	.0%	0	.0%	0	1	119,500	58
Vacant Land	37	2.8%	6,691,200	5.6%	147	36	6,339,201	243
Total All Sales	192	-5.9%	41,965,548	10.8%		204	37,882,092	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,451	2.3%	318,177,497	11.6%	1,419	285,158,988
Multi-Family	13	-13.3%	5,162,200	157.8%	15	2,002,214
Vacant Land	305	18.7%	31,038,482	20.5%	257	25,758,736
Total All Sales	1,769	4.6%	354,378,179	13.2%	1,691	312,919,938

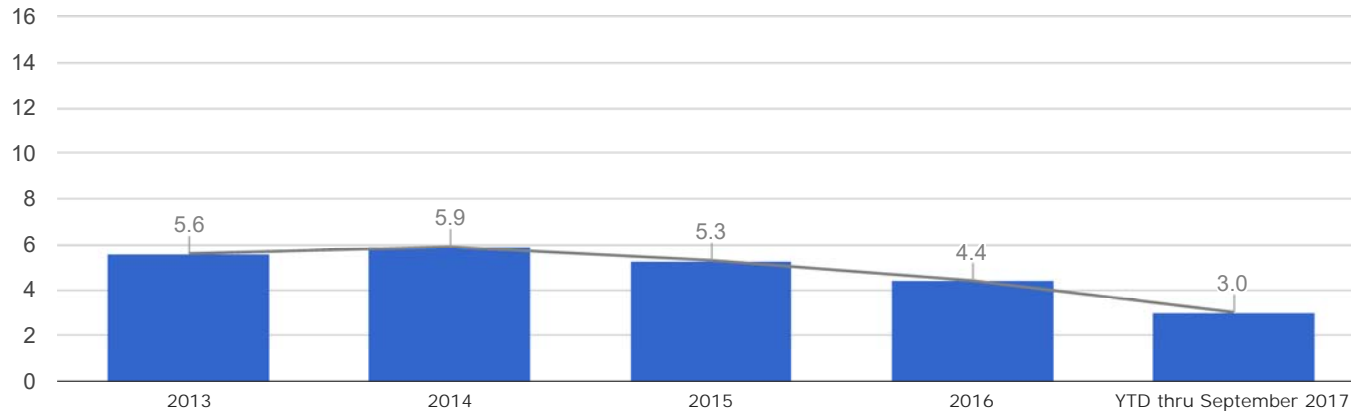
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	227,576	188,164	20.9%	219,282	200,958	9.1%
Avg Sale Overall	218,571	185,697	17.7%	200,327	185,050	8.3%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.6	5	.3
20,000 to 29,999	2	1.3	0	.0	7	.6	8	.6
30,000 to 39,999	1	.6	1	.6	13	1.1	19	1.3
40,000 to 49,999	1	.6	1	.6	23	1.9	14	1.0
50,000 to 59,999	0	.0	1	.6	22	1.8	21	1.4
60,000 to 69,999	1	.6	7	4.5	15	1.2	33	2.3
70,000 to 79,999	2	1.3	4	2.6	31	2.5	32	2.2
80,000 to 89,999	2	1.3	0	.0	28	2.3	35	2.4
90,000 to 99,999	1	.6	8	5.2	23	1.9	41	2.8
100,000 to 119,999	8	5.0	9	5.8	86	7.0	84	5.8
120,000 to 139,999	21	13.2	14	9.0	121	9.8	156	10.8
140,000 to 159,999	20	12.6	12	7.7	138	11.2	146	10.1
160,000 to 179,999	13	8.2	11	7.1	115	9.4	162	11.2
180,000 to 199,999	12	7.5	19	12.3	108	8.8	107	7.4
200,000 to 249,999	25	15.7	23	14.8	173	14.1	210	14.5
250,000 to 299,999	18	11.3	18	11.6	122	9.9	144	9.9
300,000 to 399,999	11	6.9	11	7.1	103	8.4	119	8.2
400,000 to 499,999	15	9.4	7	4.5	44	3.6	50	3.4
500,000 to 599,999	1	.6	5	3.2	13	1.1	24	1.7
600,000 to 699,999	3	1.9	2	1.3	9	.7	9	.6
700,000 to 799,999	0	.0	0	.0	11	.9	8	.6
800,000 to 899,999	1	.6	1	.6	2	.2	7	.5
900,000 to 999,999	1	.6	0	.0	4	.3	5	.3
1,000,000 or over	0	.0	1	.6	11	.9	12	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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