

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	64	61	4.9%	Residential	138	79
Multi-Family	3	0	.0%	Multi-Family	7	70
Vacant Land	21	42	-50.0%	Vacant Land	179	343
YTD New Listings				Total	324	
Residential	603	609	-1.0%			
Multi-Family	15	15	.0%			
Vacant Land	181	200	-9.5%			

Months of Inventory of Homes Based on Pending Sales 3.2

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-29.2%	4,902,522	-27.4%	37	48	6,753,600	42
Multi-Family	1	-66.7%	57,500	-67.0%	16	3	174,500	43
Vacant Land	12	71.4%	559,100	51.9%	99	7	367,950	357
Total All Sales	47	-19.0%	5,519,122	-24.4%		58	7,296,050	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	435	6.6%	59,333,501	14.7%	408	51,744,780
Multi-Family	3	-72.7%	193,000	-66.8%	11	580,611
Vacant Land	72	56.5%	3,375,782	56.5%	46	2,156,438
Total All Sales	510	9.7%	62,902,283	15.5%	465	54,481,829

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	144,192	140,700	2.5%	136,399	126,825	7.5%
Avg Sale Overall	117,428	125,794	-6.7%	123,338	117,165	5.3%

September Pending Sales

	2017			Avg DOM	2016		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	43	4.9%	6,588,300	34.8%	40	4,886,400	56
Multi-Family	1	.0%	115,000	.0%	90	0	0
Vacant Land	10	42.9%	415,520	-9.2%	211	457,433	260
Total All Sales	54	12.5%	7,118,820	33.2%		5,343,833	

Year-to-Date PENDING Sales

	2017			Avg DOM	2016		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	505	9.8%	72,143,919	21.6%	460	59,319,667	
Multi-Family	6	-40.0%	610,300	8.1%	10	564,680	
Vacant Land	86	62.3%	4,963,721	95.6%	53	2,537,221	
Total All Sales	597	14.1%	77,717,940	24.5%	523	62,421,568	

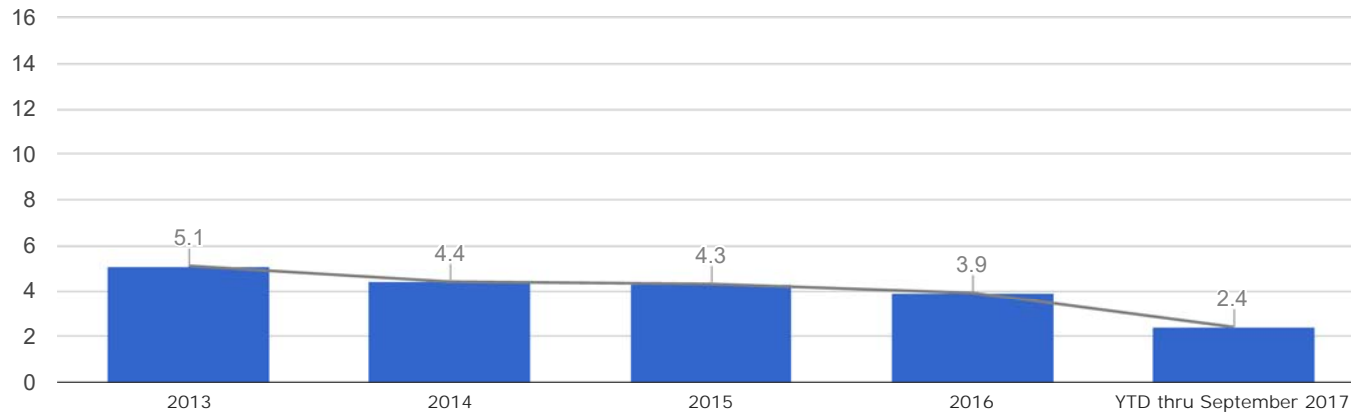
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	153,216	119,180	28.6%	142,859	128,956	10.8%
Avg Sale Overall	131,830	111,330	18.4%	130,181	119,353	9.1%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.3	5	1.1	5	1.0
20,000 to 29,999	2	5.9	2	4.7	11	2.5	10	2.0
30,000 to 39,999	1	2.9	0	.0	10	2.3	13	2.6
40,000 to 49,999	1	2.9	0	.0	13	3.0	10	2.0
50,000 to 59,999	0	.0	1	2.3	15	3.4	15	3.0
60,000 to 69,999	1	2.9	1	2.3	21	4.8	22	4.4
70,000 to 79,999	2	5.9	2	4.7	25	5.7	33	6.5
80,000 to 89,999	1	2.9	4	9.3	37	8.5	40	7.9
90,000 to 99,999	1	2.9	2	4.7	23	5.3	29	5.7
100,000 to 119,999	6	17.6	1	2.3	56	12.9	58	11.5
120,000 to 139,999	4	11.8	7	16.3	58	13.3	66	13.1
140,000 to 159,999	1	2.9	3	7.0	35	8.0	43	8.5
160,000 to 179,999	3	8.8	4	9.3	27	6.2	29	5.7
180,000 to 199,999	2	5.9	6	14.0	18	4.1	30	5.9
200,000 to 249,999	6	17.6	5	11.6	42	9.7	52	10.3
250,000 to 299,999	3	8.8	2	4.7	21	4.8	27	5.3
300,000 to 399,999	0	.0	1	2.3	13	3.0	17	3.4
400,000 to 499,999	0	.0	1	2.3	5	1.1	6	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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