

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	971	1,033	-6.0%	Residential	1,504	74
Multi-Family	46	45	2.2%	Multi-Family	73	72
Vacant Land	51	45	13.3%	Vacant Land	415	235
YTD New Listings				Total	1,992	
Residential	9,437	9,860	-4.3%			
Multi-Family	350	400	-12.5%			
Vacant Land	603	620	-2.7%			

Months of Inventory of Homes Based on Pending Sales 1.9

September CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	860	-6.1%	188,339,654	23	916	175,086,652	25
Multi-Family	29	-12.1%	5,377,650	14	33	10,729,950	48
Vacant Land	23	-42.5%	2,614,589	111	40	3,775,190	340
Total All Sales	912	-7.8%	196,331,893		989	189,591,792	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	7,196	-6.0%	1,524,913,631	23	7,652	1,475,833,667	25
Multi-Family	280	-5.7%	44,247,185	14	297	48,565,723	48
Vacant Land	274	-14.6%	24,526,971	111	321	29,311,560	340
Total All Sales	7,750	-6.3%	1,593,687,787		8,270	1,553,710,950	

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	219,000	191,143	14.6%	211,911	192,869	9.9%
Avg Sale Overall	215,276	191,700	12.3%	205,637	187,873	9.5%

September Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	812	-11.7%	165,964,200	-6.1%	29	920	176,755,257	30
Multi-Family	33	-19.5%	5,223,699	-51.6%	15	41	10,788,399	32
Vacant Land	31	-6.1%	3,767,000	58.7%	66	33	2,373,400	151
Total All Sales	876	-11.9%	174,954,899	-7.9%		994	189,917,056	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,173	-2.7%	1,731,192,659	6.1%	8,402	1,631,403,497
Multi-Family	311	-6.3%	50,400,385	-7.2%	332	54,298,759
Vacant Land	326	-11.4%	31,160,870	-18.9%	368	38,415,654
Total All Sales	8,810	-3.2%	1,812,753,914	5.1%	9,102	1,724,117,910

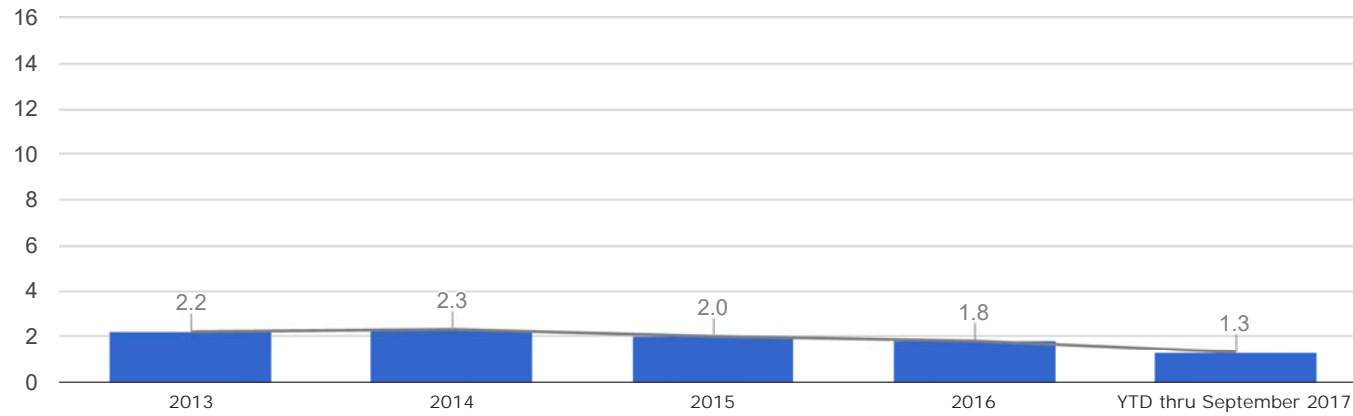
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	204,389	192,125	6.4%	211,819	194,168	9.1%
Avg Sale Overall	199,720	191,063	4.5%	205,761	189,422	8.6%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	7	.1
20,000 to 29,999	0	.0	0	.0	15	.2	13	.2
30,000 to 39,999	1	.1	1	.1	32	.4	27	.3
40,000 to 49,999	3	.3	4	.5	53	.7	57	.7
50,000 to 59,999	5	.6	7	.9	81	1.1	66	.8
60,000 to 69,999	3	.3	10	1.2	91	1.3	125	1.5
70,000 to 79,999	8	.9	16	2.0	129	1.8	164	2.0
80,000 to 89,999	25	2.9	22	2.7	165	2.3	236	2.9
90,000 to 99,999	23	2.7	32	3.9	210	2.9	296	3.6
100,000 to 119,999	69	8.0	73	9.0	561	7.8	689	8.4
120,000 to 139,999	85	9.9	98	12.1	798	11.1	936	11.5
140,000 to 159,999	118	13.7	107	13.2	804	11.2	948	11.6
160,000 to 179,999	102	11.9	90	11.1	796	11.1	826	10.1
180,000 to 199,999	64	7.4	73	9.0	611	8.5	693	8.5
200,000 to 249,999	124	14.4	102	12.6	968	13.5	1,028	12.6
250,000 to 299,999	83	9.7	66	8.1	665	9.2	721	8.8
300,000 to 399,999	89	10.3	61	7.5	681	9.5	737	9.0
400,000 to 499,999	28	3.3	28	3.4	271	3.8	304	3.7
500,000 to 599,999	20	2.3	11	1.4	121	1.7	136	1.7
600,000 to 699,999	1	.1	3	.4	67	.9	83	1.0
700,000 to 799,999	2	.2	4	.5	23	.3	28	.3
800,000 to 899,999	0	.0	2	.2	10	.1	12	.1
900,000 to 999,999	2	.2	1	.1	11	.2	10	.1
1,000,000 or over	5	.6	1	.1	27	.4	31	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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