

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**September 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	84	80	5.0%	Residential	217	105
Multi-Family	1	2	-50.0%	Multi-Family	5	107
Vacant Land	19	13	46.2%	Vacant Land	208	346
<b>YTD New Listings</b>				<b>Total</b>	<b>430</b>	
Residential	880	872	.9%			
Multi-Family	11	16	-31.3%			
Vacant Land	241	282	-14.5%			

Months of Inventory of Homes Based on Pending Sales 2.7

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	72	30.9%	10,253,485	47.4%	41	55	6,956,400	59
Multi-Family	1	-75.0%	69,000	-73.0%	6	4	256,000	66
Vacant Land	7	-41.7%	237,150	-38.3%	92	12	384,500	128
<b>Total All Sales</b>	<b>80</b>	<b>12.7%</b>	<b>10,559,635</b>	<b>39.0%</b>		<b>71</b>	<b>7,596,900</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	582	1.6%	76,017,396	10.3%	573	68,935,578
Multi-Family	5	-61.5%	428,500	-66.2%	13	1,268,500
Vacant Land	74	15.6%	2,978,390	10.9%	64	2,684,600
<b>Total All Sales</b>	<b>661</b>	<b>1.7%</b>	<b>79,424,286</b>	<b>9.0%</b>	<b>650</b>	<b>72,888,678</b>

**Stats based on CLOSED Sales**

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	142,410	126,480	12.6%	130,614	120,306	8.6%
Avg Sale Overall	131,995	106,999	23.4%	120,158	112,136	7.2%

**September Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	80	40.4%	10,374,169	34.5%	56	57	7,715,100	50
Multi-Family	2	.0%	219,000	14.7%	45	2	191,000	40
Vacant Land	10	-16.7%	493,200	-37.9%	145	12	794,400	120
<b>Total All Sales</b>	<b>92</b>	<b>29.6%</b>	<b>11,086,369</b>	<b>27.4%</b>		<b>71</b>	<b>8,700,500</b>	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	684	6.7%	91,538,704	15.7%	641	79,137,703
Multi-Family	5	-64.3%	523,899	-62.3%	14	1,390,200
Vacant Land	78	-37.1%	3,867,040	-13.4%	124	4,463,800
<b>Total All Sales</b>	<b>767</b>	<b>-1.5%</b>	<b>95,929,643</b>	<b>12.9%</b>	<b>779</b>	<b>84,991,703</b>

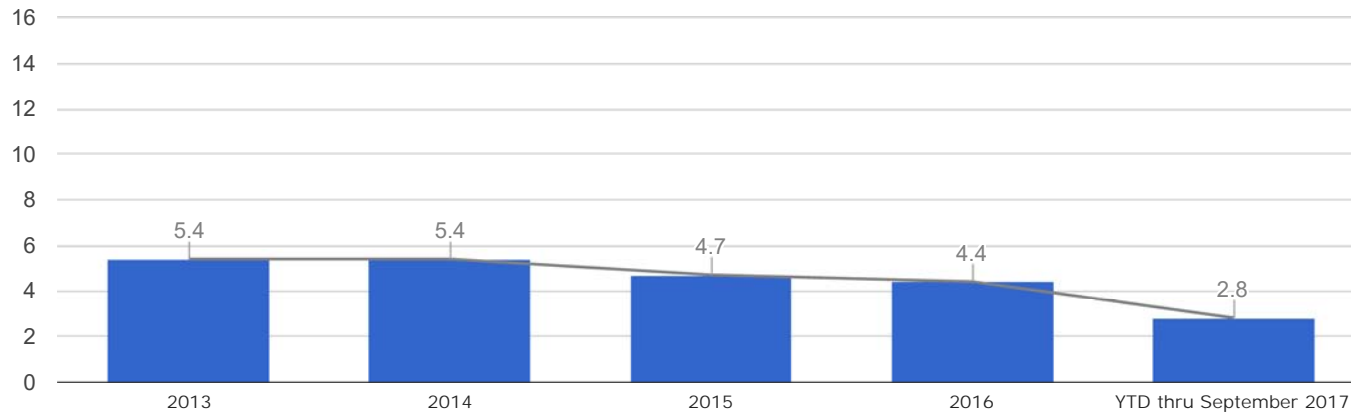
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	129,677	135,353	-4.2%	133,829	123,460	8.4%
Avg Sale Overall	120,504	122,542	-1.7%	125,071	109,104	14.6%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	9	1.5	5	.7
20,000 to 29,999	1	1.4	1	1.3	19	3.3	17	2.5
30,000 to 39,999	2	2.8	5	6.3	23	4.0	22	3.2
40,000 to 49,999	2	2.8	3	3.8	14	2.4	22	3.2
50,000 to 59,999	1	1.4	3	3.8	19	3.3	21	3.1
60,000 to 69,999	2	2.8	4	5.0	32	5.5	42	6.1
70,000 to 79,999	6	8.3	2	2.5	34	5.8	30	4.4
80,000 to 89,999	5	6.9	6	7.5	33	5.7	60	8.8
90,000 to 99,999	4	5.6	3	3.8	41	7.0	39	5.7
100,000 to 119,999	8	11.1	7	8.8	59	10.1	57	8.3
120,000 to 139,999	11	15.3	12	15.0	75	12.9	106	15.5
140,000 to 159,999	13	18.1	12	15.0	63	10.8	77	11.3
160,000 to 179,999	2	2.8	10	12.5	49	8.4	60	8.8
180,000 to 199,999	2	2.8	3	3.8	25	4.3	28	4.1
200,000 to 249,999	7	9.7	5	6.3	42	7.2	48	7.0
250,000 to 299,999	2	2.8	3	3.8	23	4.0	26	3.8
300,000 to 399,999	3	4.2	1	1.3	20	3.4	18	2.6
400,000 to 499,999	0	.0	0	.0	0	.0	3	.4
500,000 to 599,999	1	1.4	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	0	.0	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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