

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	247	298	-17.1%	Residential	590	101
Multi-Family	11	16	-31.3%	Multi-Family	31	154
Vacant Land	40	31	29.0%	Vacant Land	597	356
<b>YTD New Listings</b>				<b>Total</b>	<b>1,218</b>	
Residential	2,460	2,547	-3.4%			
Multi-Family	65	64	1.6%			
Vacant Land	454	600	-24.3%			

Months of Inventory of Homes Based on Pending Sales 2.5

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	247	19.3%	38,570,688	35.6%	38	207	28,446,271	41
Multi-Family	6	500.0%	499,000	9,315.1%	35	1	5,300	7
Vacant Land	14	-17.6%	829,500	25.3%	127	17	661,968	82
<b>Total All Sales</b>	<b>267</b>	<b>18.7%</b>	<b>39,899,188</b>	<b>37.0%</b>		<b>225</b>	<b>29,113,539</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,883	4.3%	269,561,776	14.0%	1,805	236,439,580
Multi-Family	39	116.7%	3,602,024	239.0%	18	1,062,600
Vacant Land	176	.6%	8,834,024	38.0%	175	6,399,819
<b>Total All Sales</b>	<b>2,098</b>	<b>5.0%</b>	<b>281,997,824</b>	<b>15.6%</b>	<b>1,998</b>	<b>243,901,999</b>

**Stats based on CLOSED Sales**

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	156,157	137,422	13.6%	143,155	130,991	9.3%
Avg Sale Overall	149,435	129,394	15.5%	134,413	122,073	10.1%

**September Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	233	1.7%	34,104,339	6.3%	50	229	32,074,496	46
Multi-Family	6	100.0%	471,200	245.7%	42	3	136,300	20
Vacant Land	16	.0%	1,001,000	34.5%	250	16	744,400	372
Total All Sales	255	2.8%	35,576,539	8.0%		248	32,955,196	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,121	7.3%	306,678,798	17.2%	1,976	261,707,318
Multi-Family	43	87.0%	3,356,224	113.3%	23	1,573,400
Vacant Land	189	8.0%	10,645,902	-29.5%	175	15,105,086
Total All Sales	2,353	8.2%	320,680,924	15.2%	2,174	278,385,804

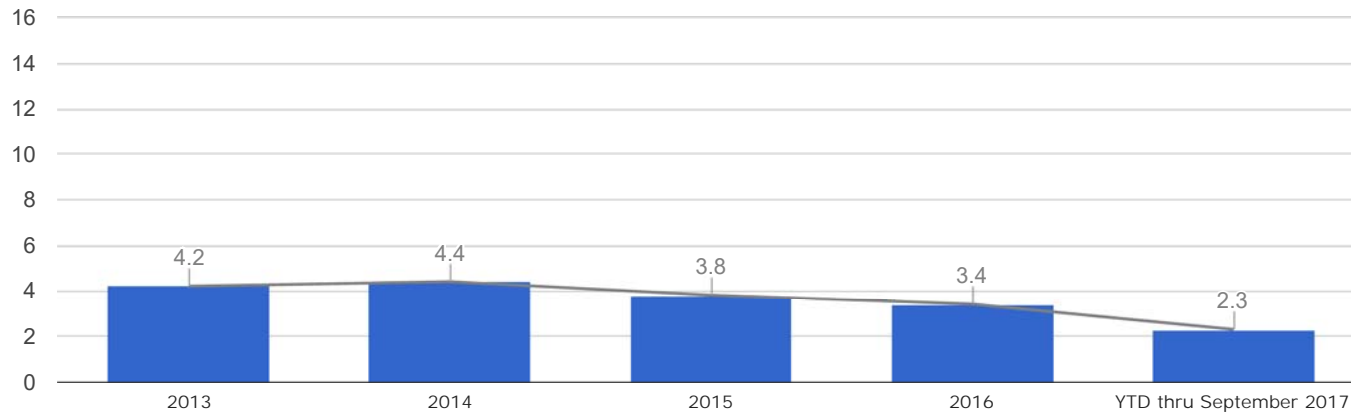
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	146,371	140,063	4.5%	144,592	132,443	9.2%
Avg Sale Overall	139,516	132,884	5.0%	136,286	128,052	6.4%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	2.8	3	1.3	48	2.5	55	2.6
20,000 to 29,999	10	4.0	5	2.1	75	4.0	85	4.0
30,000 to 39,999	7	2.8	5	2.1	56	3.0	59	2.8
40,000 to 49,999	7	2.8	9	3.9	47	2.5	61	2.9
50,000 to 59,999	7	2.8	7	3.0	69	3.7	85	4.0
60,000 to 69,999	10	4.0	11	4.7	82	4.4	84	4.0
70,000 to 79,999	13	5.3	19	8.2	105	5.6	119	5.6
80,000 to 89,999	10	4.0	15	6.4	105	5.6	140	6.6
90,000 to 99,999	17	6.9	15	6.4	93	4.9	120	5.7
100,000 to 119,999	26	10.5	23	9.9	207	11.0	226	10.7
120,000 to 139,999	28	11.3	34	14.6	233	12.4	243	11.5
140,000 to 159,999	23	9.3	18	7.7	174	9.2	212	10.0
160,000 to 179,999	15	6.1	13	5.6	153	8.1	151	7.1
180,000 to 199,999	13	5.3	9	3.9	99	5.3	113	5.3
200,000 to 249,999	25	10.1	23	9.9	156	8.3	162	7.6
250,000 to 299,999	10	4.0	11	4.7	94	5.0	102	4.8
300,000 to 399,999	12	4.9	9	3.9	51	2.7	62	2.9
400,000 to 499,999	2	.8	1	.4	15	.8	17	.8
500,000 to 599,999	1	.4	1	.4	5	.3	5	.2
600,000 to 699,999	1	.4	1	.4	4	.2	7	.3
700,000 to 799,999	0	.0	0	.0	3	.2	2	.1
800,000 to 899,999	1	.4	0	.0	1	.1	2	.1
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	2	.8	1	.4	7	.4	9	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2017 MLS Exchange, Inc. All rights reserved.