

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	71	68	4.4%	Residential	230	106
Multi-Family	1	0	.0%	Multi-Family	3	148
Vacant Land	19	22	-13.6%	Vacant Land	274	387
YTD New Listings				Total	507	
Residential	760	823	-7.7%			
Multi-Family	4	6	-33.3%			
Vacant Land	258	279	-7.5%			

Months of Inventory of Homes Based on Pending Sales 3.8

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	-5.1%	10,015,068	-7.7%	47	78	10,082,451	106
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	-15.8%	733,900	59.2%	244	19	461,100	247
Total All Sales	90	-7.2%	10,748,968	1.9%		97	10,543,551	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	532	11.8%	69,706,160	19.5%	476	58,316,547
Multi-Family	4	33.3%	286,500	-15.2%	3	338,000
Vacant Land	111	-11.2%	4,916,789	-3.6%	125	5,101,105
Total All Sales	647	7.1%	74,909,449	17.5%	604	63,755,652

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	135,339	129,262	4.7%	131,027	122,514	6.9%
Avg Sale Overall	119,433	108,696	9.9%	115,780	105,556	9.7%

September Pending Sales

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	60	.0%	7,579,270	8.9%	38	60	6,962,060	72
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	26	62.5%	1,757,550	258.0%	290	16	491,000	127
Total All Sales	86	13.2%	9,336,820	25.3%		76	7,453,060	

Year-to-Date PENDING Sales

	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	586	10.2%	79,130,178	18.7%	532	66,682,535
Multi-Family	5	150.0%	439,300	42.6%	2	308,100
Vacant Land	133	-2.9%	7,182,138	28.8%	137	5,576,043
Total All Sales	724	7.9%	86,751,616	19.5%	671	72,566,678

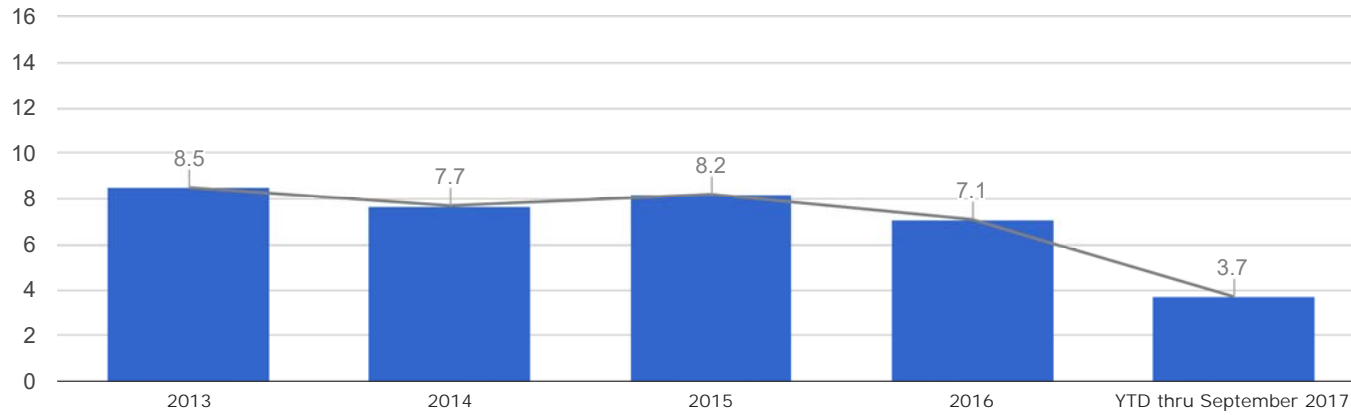
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	126,321	116,034	8.9%	135,034	125,343	7.7%
Avg Sale Overall	108,568	98,067	10.7%	119,823	108,147	10.8%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.7	2	3.3	15	2.8	10	1.7
20,000 to 29,999	4	5.4	0	.0	15	2.8	17	2.9
30,000 to 39,999	4	5.4	2	3.3	21	3.9	24	4.1
40,000 to 49,999	5	6.8	2	3.3	27	5.1	22	3.8
50,000 to 59,999	1	1.4	2	3.3	26	4.9	26	4.4
60,000 to 69,999	4	5.4	5	8.3	29	5.5	35	6.0
70,000 to 79,999	2	2.7	5	8.3	23	4.3	33	5.6
80,000 to 89,999	4	5.4	8	13.3	24	4.5	31	5.3
90,000 to 99,999	5	6.8	3	5.0	31	5.8	37	6.3
100,000 to 119,999	3	4.1	4	6.7	59	11.1	55	9.4
120,000 to 139,999	14	18.9	3	5.0	52	9.8	62	10.6
140,000 to 159,999	4	5.4	6	10.0	55	10.3	57	9.7
160,000 to 179,999	1	1.4	6	10.0	34	6.4	45	7.7
180,000 to 199,999	5	6.8	3	5.0	29	5.5	25	4.3
200,000 to 249,999	7	9.5	5	8.3	50	9.4	55	9.4
250,000 to 299,999	3	4.1	2	3.3	20	3.8	30	5.1
300,000 to 399,999	5	6.8	2	3.3	18	3.4	17	2.9
400,000 to 499,999	1	1.4	0	.0	4	.8	4	.7
500,000 to 599,999	0	.0	0	.0	0	.0	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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