

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	442	427	3.5%	Residential	845	87
Multi-Family	6	7	-14.3%	Multi-Family	15	123
Vacant Land	57	45	26.7%	Vacant Land	468	389
YTD New Listings				Total	1,328	
Residential	4,129	4,067	1.5%			
Multi-Family	75	61	23.0%			
Vacant Land	574	577	-.5%			

Months of Inventory of Homes Based on Pending Sales 2.3

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	367	-2.4%	89,185,218	9.5%	32	376	81,468,479	32
Multi-Family	8	100.0%	1,419,125	100.9%	13	4	706,500	25
Vacant Land	31	29.2%	2,406,900	11.1%	148	24	2,167,000	309
Total All Sales	406	.5%	93,011,243	10.3%		404	84,341,979	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,049	.2%	746,755,857	10.4%	3,042	676,642,066
Multi-Family	58	38.1%	9,983,159	.4%	42	9,939,750
Vacant Land	249	4.2%	23,961,059	-2.9%	239	24,669,886
Total All Sales	3,356	1.0%	780,700,075	9.8%	3,323	711,251,702

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	243,011	216,671	12.2%	244,918	222,433	10.1%
Avg Sale Overall	229,092	208,767	9.7%	232,628	214,039	8.7%

September Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	372	2.5%	89,076,191	8.8%	35	363	81,872,040	40
Multi-Family	5	-16.7%	1,079,700	-50.4%	32	6	2,176,700	32
Vacant Land	39	50.0%	3,926,100	23.8%	209	26	3,170,250	503
Total All Sales	416	5.3%	94,081,991	7.9%		395	87,218,990	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,450	3.6%	848,709,738	13.6%	3,331	746,905,104
Multi-Family	61	24.5%	12,099,550	-2.5%	49	12,409,550
Vacant Land	313	19.9%	32,540,975	7.3%	261	30,340,520
Total All Sales	3,824	5.0%	893,350,263	13.1%	3,641	789,655,174

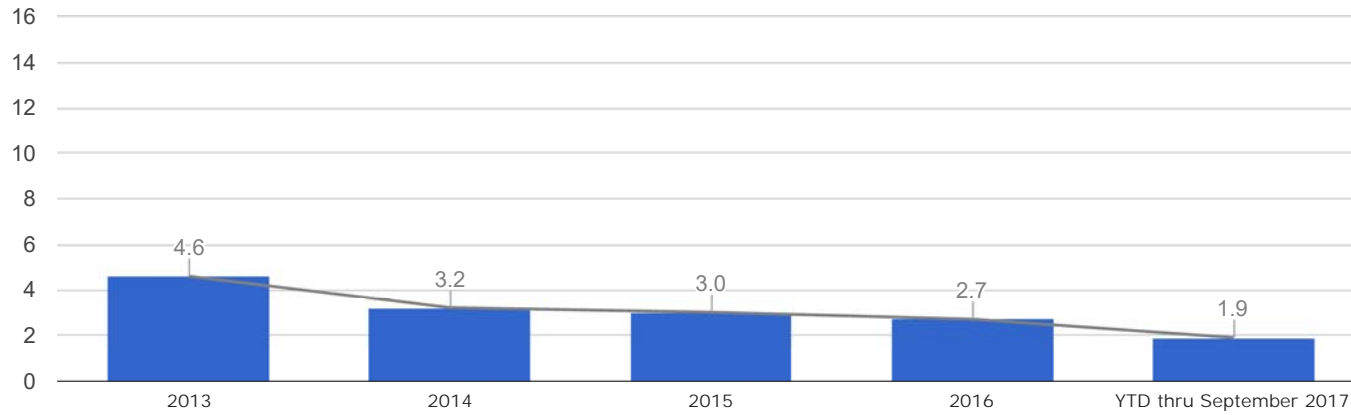
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	239,452	225,543	6.2%	246,003	224,228	9.7%
Avg Sale Overall	226,159	220,808	2.4%	233,617	216,879	7.7%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.1	2	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	1	.3	4	.1	4	.1
50,000 to 59,999	1	.3	1	.3	6	.2	3	.1
60,000 to 69,999	0	.0	1	.3	11	.4	17	.5
70,000 to 79,999	1	.3	2	.5	28	.9	30	.9
80,000 to 89,999	5	1.4	2	.5	24	.8	26	.8
90,000 to 99,999	6	1.6	11	3.0	30	1.0	42	1.2
100,000 to 119,999	16	4.4	15	4.0	101	3.3	120	3.5
120,000 to 139,999	24	6.5	31	8.3	224	7.3	260	7.5
140,000 to 159,999	38	10.4	32	8.6	278	9.1	321	9.3
160,000 to 179,999	40	10.9	47	12.6	358	11.7	412	11.9
180,000 to 199,999	34	9.3	38	10.2	342	11.2	390	11.3
200,000 to 249,999	76	20.7	75	20.2	627	20.6	686	19.9
250,000 to 299,999	47	12.8	39	10.5	412	13.5	470	13.6
300,000 to 399,999	48	13.1	44	11.8	354	11.6	402	11.7
400,000 to 499,999	18	4.9	20	5.4	125	4.1	137	4.0
500,000 to 599,999	4	1.1	3	.8	40	1.3	43	1.2
600,000 to 699,999	2	.5	2	.5	15	.5	19	.6
700,000 to 799,999	2	.5	3	.8	23	.8	18	.5
800,000 to 899,999	2	.5	2	.5	10	.3	13	.4
900,000 to 999,999	2	.5	0	.0	8	.3	8	.2
1,000,000 or over	1	.3	3	.8	25	.8	27	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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