

Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

September New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	1,260	1,304	-3.4%	Residential	1,978	73
Multi-Family	51	48	6.3%	Multi-Family	86	73
Vacant Land	92	100	-8.0%	Vacant Land	862	368
YTD New Listings				Total	2,926	
Residential	12,055	12,460	-3.3%			
Multi-Family	386	431	-10.4%			
Vacant Land	1,111	1,135	-2.1%			

Months of Inventory of Homes Based on Pending Sales 1.9

September CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,079	-6.4%	232,349,069	4.4%	23	1,153	222,617,610	28
Multi-Family	35	-2.8%	6,111,950	-43.9%	17	36	10,904,450	47
Vacant Land	51	-22.7%	4,283,989	-21.0%	100	66	5,425,540	320
Total All Sales	1,165	-7.2%	242,745,008	1.6%		1,255	238,947,600	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,103	-1.6%	1,897,304,546	7.6%	9,253	1,763,491,349
Multi-Family	299	-2.0%	48,655,585	.0%	305	48,667,634
Vacant Land	484	.4%	39,157,283	-3.1%	482	40,405,217
Total All Sales	9,886	-1.5%	1,985,117,414	7.2%	10,040	1,852,564,200

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	215,337	193,077	11.5%	208,426	190,586	9.4%
Avg Sale Overall	208,365	190,396	9.4%	200,801	184,518	8.8%

September Pending Sales

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,027	-8.8%	208,855,252	-2.3%	29	1,126	213,850,756	32
Multi-Family	34	-19.0%	5,338,699	-55.5%	17	42	11,988,399	34
Vacant Land	55	-15.4%	5,231,720	8.7%	109	65	4,811,433	203
Total All Sales	1,116	-9.5%	219,425,671	-4.9%		1,233	230,650,588	

Year-to-Date PENDING Sales

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	10,393	-4.8%	2,173,279,292	3.9%	29	10,916	2,092,411,290	32
Multi-Family	334	-11.9%	55,917,985	-9.8%	17	379	61,974,751	34
Vacant Land	583	-5%	52,137,160	-9.4%	109	586	57,558,665	203
Total All Sales	11,310	-4.8%	2,281,334,437	3.1%		11,881	2,211,944,706	

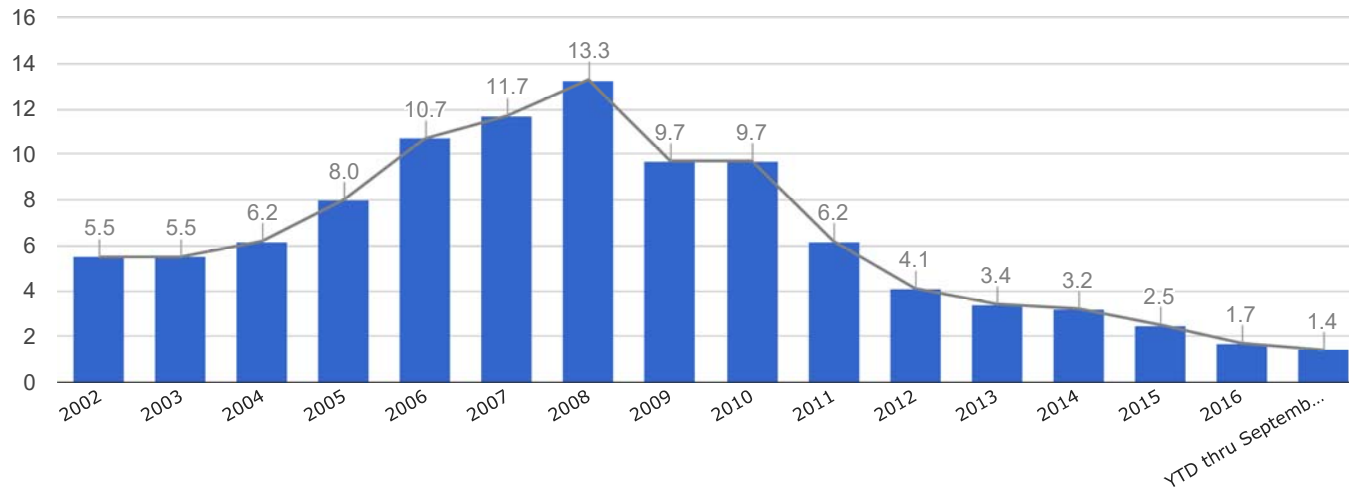
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	203,364	189,921	7.1%	209,110	191,683	9.1%
Avg Sale Overall	196,618	187,065	5.1%	201,709	186,175	8.3%

2017 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	14	.2	15	.1
20,000 to 29,999	2	.2	2	.2	29	.3	26	.3
30,000 to 39,999	2	.2	1	.1	47	.5	46	.4
40,000 to 49,999	5	.5	6	.6	78	.9	77	.7
50,000 to 59,999	7	.6	9	.9	108	1.2	91	.9
60,000 to 69,999	4	.4	13	1.3	131	1.4	169	1.6
70,000 to 79,999	10	.9	20	1.9	178	2.0	230	2.2
80,000 to 89,999	29	2.7	27	2.6	222	2.4	302	2.9
90,000 to 99,999	27	2.5	41	4.0	257	2.8	359	3.5
100,000 to 119,999	82	7.6	78	7.6	681	7.5	818	7.9
120,000 to 139,999	105	9.7	126	12.3	956	10.5	1,136	10.9
140,000 to 159,999	141	13.1	126	12.3	971	10.7	1,143	11.0
160,000 to 179,999	122	11.3	114	11.1	996	10.9	1,067	10.3
180,000 to 199,999	86	8.0	101	9.8	797	8.8	919	8.8
200,000 to 249,999	174	16.1	141	13.7	1,326	14.6	1,431	13.8
250,000 to 299,999	112	10.4	89	8.7	883	9.7	966	9.3
300,000 to 399,999	109	10.1	74	7.2	843	9.3	911	8.8
400,000 to 499,999	32	3.0	32	3.1	311	3.4	353	3.4
500,000 to 599,999	20	1.9	13	1.3	131	1.4	156	1.5
600,000 to 699,999	1	.1	4	.4	70	.8	87	.8
700,000 to 799,999	2	.2	4	.4	25	.3	29	.3
800,000 to 899,999	0	.0	2	.2	12	.1	16	.2
900,000 to 999,999	2	.2	1	.1	12	.1	12	.1
1,000,000 or over	5	.5	2	.2	29	.3	34	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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