

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	170	164	3.7%	Residential	461	121
Multi-Family	2	1	100.0%	Multi-Family	8	108
Vacant Land	51	46	10.9%	Vacant Land	735	306
YTD New Listings				Total	1,204	
Residential	1,985	2,088	-4.9%			
Multi-Family	22	31	-29.0%			
Vacant Land	870	797	9.2%			

Months of Inventory of Homes Based on Pending Sales 3.4

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	161	-5.8%	40,989,509	26.9%	53	171	32,289,810	56
Multi-Family	2	.0%	335,000	58.8%	79	2	211,000	95
Vacant Land	24	-11.1%	3,573,300	90.4%	166	27	1,877,151	302
Total All Sales	187	-6.5%	44,897,809	30.6%		200	34,377,961	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,390	-2.9%	304,719,770	6.7%	1,431	285,685,196
Multi-Family	11	-21.4%	4,322,900	126.1%	14	1,912,214
Vacant Land	295	15.2%	24,835,729	11.8%	256	22,212,936
Total All Sales	1,696	-.3%	333,878,399	7.8%	1,701	309,810,346

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	254,593	188,829	34.8%	219,223	199,640	9.8%
Avg Sale Overall	240,095	171,890	39.7%	196,862	182,134	8.1%

October Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	135	.7%	26,288,014	-3.2%	45	134	27,165,915	59
Multi-Family	3	.0%	524,900	.0%	117	0	0	0
Vacant Land	26	44.4%	3,822,200	116.4%	259	18	1,766,100	434
Total All Sales	164	7.9%	30,635,114	5.9%		152	28,932,015	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,586	2.1%	344,465,511	10.3%	1,553	312,324,903
Multi-Family	16	6.7%	5,687,100	184.0%	15	2,002,214
Vacant Land	331	20.4%	34,860,682	26.7%	275	27,524,836
Total All Sales	1,933	4.9%	385,013,293	12.6%	1,843	341,851,953

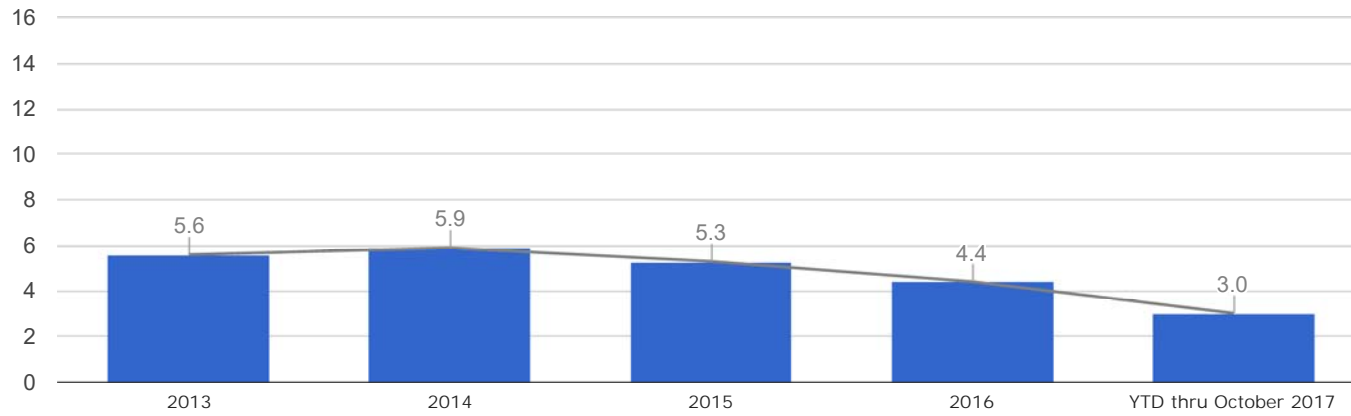
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	194,726	202,731	-3.9%	217,191	201,111	8.0%
Avg Sale Overall	186,799	190,342	-1.9%	199,179	185,487	7.4%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.5	5	.3
20,000 to 29,999	0	.0	1	.7	7	.5	9	.6
30,000 to 39,999	2	1.2	3	2.2	15	1.1	22	1.4
40,000 to 49,999	3	1.9	2	1.5	26	1.9	16	1.0
50,000 to 59,999	0	.0	2	1.5	22	1.6	23	1.5
60,000 to 69,999	2	1.2	3	2.2	17	1.2	36	2.3
70,000 to 79,999	3	1.9	2	1.5	34	2.4	34	2.1
80,000 to 89,999	3	1.9	4	3.0	31	2.2	39	2.5
90,000 to 99,999	7	4.3	7	5.2	30	2.2	48	3.0
100,000 to 119,999	12	7.5	9	6.7	98	7.1	93	5.9
120,000 to 139,999	12	7.5	19	14.1	133	9.6	175	11.0
140,000 to 159,999	15	9.3	9	6.7	153	11.0	155	9.8
160,000 to 179,999	14	8.7	11	8.1	129	9.3	173	10.9
180,000 to 199,999	12	7.5	11	8.1	120	8.6	118	7.4
200,000 to 249,999	21	13.0	24	17.8	194	14.0	234	14.8
250,000 to 299,999	15	9.3	13	9.6	137	9.9	157	9.9
300,000 to 399,999	19	11.8	9	6.7	122	8.8	128	8.1
400,000 to 499,999	8	5.0	3	2.2	52	3.7	53	3.3
500,000 to 599,999	6	3.7	0	.0	19	1.4	24	1.5
600,000 to 699,999	0	.0	1	.7	9	.6	10	.6
700,000 to 799,999	1	.6	1	.7	12	.9	9	.6
800,000 to 899,999	3	1.9	0	.0	5	.4	7	.4
900,000 to 999,999	1	.6	1	.7	5	.4	6	.4
1,000,000 or over	2	1.2	0	.0	13	.9	12	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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