

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	63	52	21.2%	Residential	133	87
Multi-Family	2	0	.0%	Multi-Family	9	75
Vacant Land	20	22	-9.1%	Vacant Land	176	344
<b>YTD New Listings</b>				<b>Total</b>	<b>318</b>	
Residential	666	661	.8%			
Multi-Family	17	15	13.3%			
Vacant Land	201	222	-9.5%			

Months of Inventory of Homes Based on Pending Sales 2.3

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	28.0%	9,786,454	65.3%	46	50	5,921,945	35
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	-27.3%	406,900	15.7%	179	11	351,650	283
<b>Total All Sales</b>	<b>72</b>	<b>18.0%</b>	<b>10,193,354</b>	<b>62.5%</b>		<b>61</b>	<b>6,273,595</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	499	9.0%	69,119,955	19.9%	458	57,666,725
Multi-Family	3	-72.7%	193,000	-66.8%	11	580,611
Vacant Land	80	40.4%	3,782,682	50.8%	57	2,508,088
<b>Total All Sales</b>	<b>582</b>	<b>10.6%</b>	<b>73,095,637</b>	<b>20.3%</b>	<b>526</b>	<b>60,755,424</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	152,913	118,439	29.1%	138,517	125,910	10.0%
Avg Sale Overall	141,574	102,846	37.7%	125,594	115,505	8.7%

**October Pending Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	58	38.1%	7,579,950	40.8%	36	42	5,384,855	53
Multi-Family	2	100.0%	374,900	839.6%	6	1	39,900	55
Vacant Land	7	40.0%	277,900	21.7%	183	5	228,350	314
Total All Sales	67	39.6%	8,232,750	45.6%		48	5,653,105	

**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	563	12.2%	79,723,869	23.2%	502	502	64,704,522	
Multi-Family	8	-27.3%	985,200	63.0%	11	11	604,580	
Vacant Land	93	60.3%	5,241,621	89.5%	58	58	2,765,571	
Total All Sales	664	16.3%	85,950,690	26.3%	571	571	68,074,673	

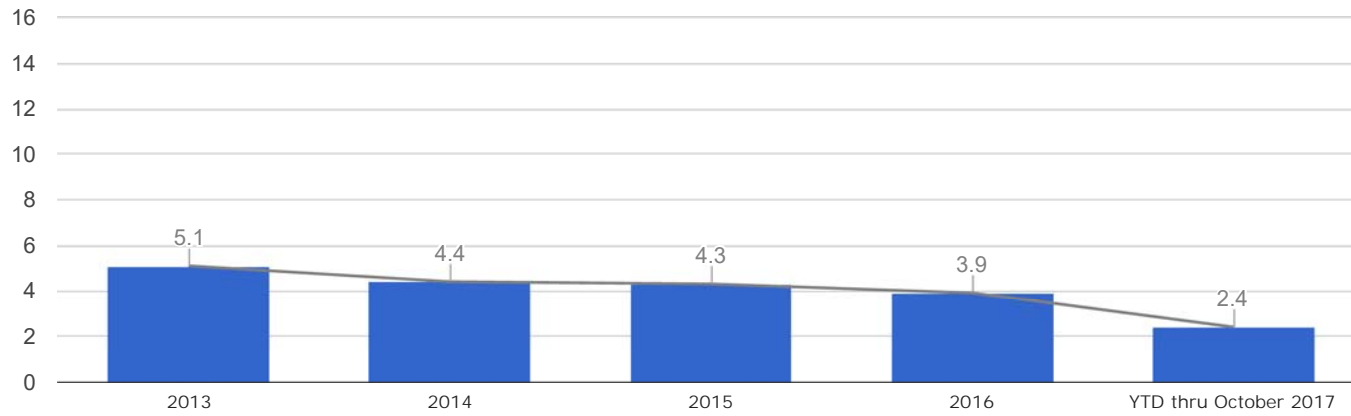
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	130,689	128,211	1.9%	141,605	128,893	9.9%
Avg Sale Overall	122,877	117,773	4.3%	129,444	119,220	8.6%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.6	1	1.7	6	1.2	6	1.1
20,000 to 29,999	1	1.6	0	.0	12	2.4	10	1.8
30,000 to 39,999	1	1.6	1	1.7	11	2.2	14	2.5
40,000 to 49,999	3	4.7	2	3.4	16	3.2	12	2.1
50,000 to 59,999	1	1.6	1	1.7	16	3.2	16	2.8
60,000 to 69,999	1	1.6	3	5.2	22	4.4	25	4.4
70,000 to 79,999	3	4.7	5	8.6	28	5.6	38	6.7
80,000 to 89,999	2	3.1	6	10.3	39	7.8	46	8.2
90,000 to 99,999	5	7.8	4	6.9	28	5.6	33	5.9
100,000 to 119,999	6	9.4	3	5.2	62	12.4	61	10.8
120,000 to 139,999	8	12.5	12	20.7	66	13.2	78	13.9
140,000 to 159,999	4	6.3	9	15.5	39	7.8	52	9.2
160,000 to 179,999	3	4.7	3	5.2	30	6.0	32	5.7
180,000 to 199,999	11	17.2	2	3.4	29	5.8	32	5.7
200,000 to 249,999	7	10.9	2	3.4	49	9.8	54	9.6
250,000 to 299,999	5	7.8	2	3.4	26	5.2	29	5.2
300,000 to 399,999	1	1.6	1	1.7	14	2.8	18	3.2
400,000 to 499,999	1	1.6	1	1.7	6	1.2	7	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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