

Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2017

Note: This report reflects closed sales and current activity (sales written) in Kent County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	893	894	-0.1%	Residential	1,431	77
Multi-Family	39	56	-30.4%	Multi-Family	68	84
Vacant Land	101	47	114.9%	Vacant Land	435	221
YTD New Listings				Total	1,934	
Residential	10,330	10,754	-3.9%			
Multi-Family	389	456	-14.7%			
Vacant Land	704	667	5.5%			

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2017		2016		2016			
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	809	-8.4%	167,074,423	-2.2%	28	883	170,806,813	26
Multi-Family	27	-22.9%	4,624,921	-34.1%	13	35	7,016,600	27
Vacant Land	27	-18.2%	2,364,951	-23.8%	88	33	3,103,800	150
Total All Sales	863	-9.3%	174,064,295	-3.8%		951	180,927,213	

Year-to-Date CLOSED Sales	2017		2016		2016		
	Units	% Chg	Volume	% Chg	Units	Volume	
Residential	8,005	-6.2%	1,691,988,054	2.8%	8,535	1,646,640,480	
Multi-Family	307	-7.5%	48,872,106	-12.1%	332	55,582,323	
Vacant Land	301	-15.0%	26,891,922	-17.0%	354	32,415,360	
Total All Sales	8,613	-6.6%	1,767,752,082	1.9%	9,221	1,734,638,163	

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	206,520	193,439	6.8%	211,366	192,928	9.6%
Avg Sale Overall	201,697	190,249	6.0%	205,242	188,118	9.1%

October Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	799	-6.1%	166,594,796	-2.0%	32	851	169,951,858	30
Multi-Family	30	-16.7%	4,183,121	-42.4%	25	36	7,266,299	29
Vacant Land	39	34.5%	3,929,850	65.9%	157	29	2,369,040	227
Total All Sales	868	-5.2%	174,707,767	-2.7%		916	179,587,197	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,972	-3.0%	1,897,787,455	5.4%	9,253	1,801,355,355
Multi-Family	341	-7.3%	54,583,506	-11.3%	368	61,565,058
Vacant Land	365	-8.1%	35,090,720	-14.0%	397	40,784,694
Total All Sales	9,678	-3.4%	1,987,461,681	4.4%	10,018	1,903,705,107

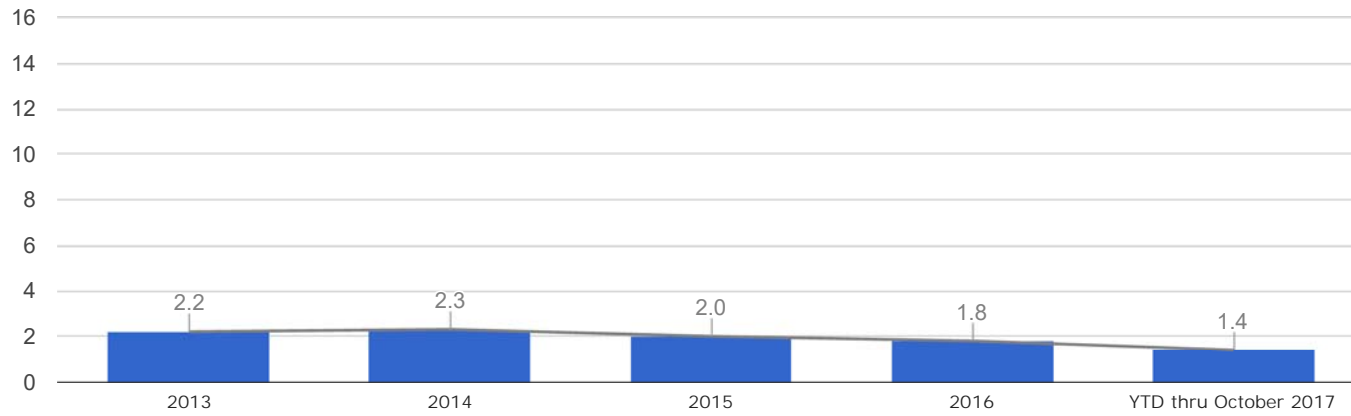
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	208,504	199,708	4.4%	211,523	194,678	8.7%
Avg Sale Overall	201,276	196,056	2.7%	205,359	190,028	8.1%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	7	.1	8	.1
20,000 to 29,999	3	.4	3	.4	18	.2	16	.2
30,000 to 39,999	0	.0	0	.0	32	.4	27	.3
40,000 to 49,999	3	.4	4	.5	56	.7	61	.7
50,000 to 59,999	2	.2	4	.5	83	1.0	70	.8
60,000 to 69,999	10	1.2	13	1.6	101	1.3	138	1.5
70,000 to 79,999	19	2.3	16	2.0	148	1.8	180	2.0
80,000 to 89,999	14	1.7	16	2.0	179	2.2	252	2.8
90,000 to 99,999	16	2.0	15	1.9	226	2.8	311	3.5
100,000 to 119,999	71	8.8	74	9.3	632	7.9	763	8.5
120,000 to 139,999	100	12.4	83	10.4	898	11.2	1,019	11.4
140,000 to 159,999	88	10.9	87	10.9	892	11.1	1,035	11.5
160,000 to 179,999	96	11.9	92	11.5	892	11.1	918	10.2
180,000 to 199,999	78	9.6	72	9.0	689	8.6	765	8.5
200,000 to 249,999	116	14.3	129	16.1	1,084	13.5	1,157	12.9
250,000 to 299,999	70	8.7	80	10.0	735	9.2	801	8.9
300,000 to 399,999	71	8.8	64	8.0	752	9.4	801	8.9
400,000 to 499,999	29	3.6	22	2.8	300	3.7	326	3.6
500,000 to 599,999	10	1.2	9	1.1	131	1.6	145	1.6
600,000 to 699,999	5	.6	7	.9	72	.9	90	1.0
700,000 to 799,999	3	.4	5	.6	26	.3	33	.4
800,000 to 899,999	2	.2	1	.1	12	.1	13	.1
900,000 to 999,999	0	.0	1	.1	11	.1	11	.1
1,000,000 or over	2	.2	1	.1	29	.4	32	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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