

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	70	84	-16.7%	Residential	195	108
Multi-Family	0	2	.0%	Multi-Family	7	88
Vacant Land	20	9	122.2%	Vacant Land	197	371
<b>YTD New Listings</b>				<b>Total</b>	<b>399</b>	
Residential	950	956	-.6%			
Multi-Family	11	18	-38.9%			
Vacant Land	261	291	-10.3%			

Months of Inventory of Homes Based on Pending Sales 2.6

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	82	12.3%	10,659,725	12.5%	54	73	9,477,804	48
Multi-Family	1	.0%	140,000	.0%	85	0	0	0
Vacant Land	14	27.3%	924,950	53.0%	118	11	604,500	226
<b>Total All Sales</b>	<b>97</b>	<b>15.5%</b>	<b>11,724,675</b>	<b>16.3%</b>		<b>84</b>	<b>10,082,304</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	664	2.8%	86,677,121	10.5%	646	78,413,382
Multi-Family	6	-53.8%	568,500	-55.2%	13	1,268,500
Vacant Land	88	17.3%	3,903,340	18.7%	75	3,289,100
<b>Total All Sales</b>	<b>758</b>	<b>3.3%</b>	<b>91,148,961</b>	<b>9.9%</b>	<b>734</b>	<b>82,970,982</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	129,997	129,833	.1%	130,538	121,383	7.5%
Avg Sale Overall	120,873	120,027	.7%	120,249	113,039	6.4%

**October Pending Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	75	25.0%	9,606,060	33.8%	54	60	7,180,564	55
Multi-Family	0	.0%	0	.0%	0	2	180,500	27
Vacant Land	10	233.3%	454,400	297.6%	102	3	114,300	180
Total All Sales	85	30.8%	10,060,460	34.6%		65	7,475,364	

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**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	759	8.3%	101,144,764	17.2%	701	701	86,318,267	
Multi-Family	5	-68.8%	523,899	-66.6%	16	16	1,570,700	
Vacant Land	88	-30.7%	4,321,440	-5.6%	127	127	4,578,100	
Total All Sales	852	.9%	105,990,103	14.6%	844	844	92,467,067	

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**Stats based on PENDING Sales**

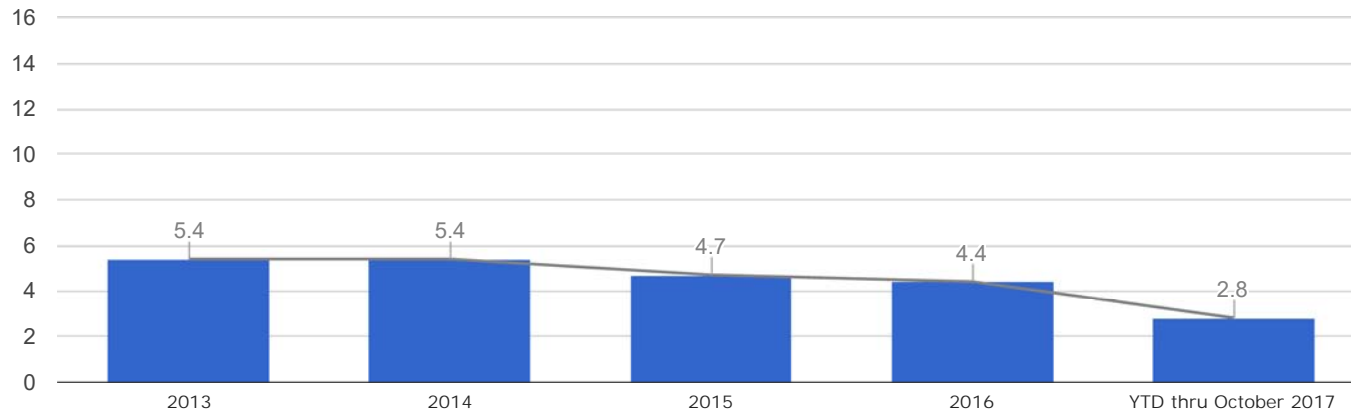
	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	128,081	119,676	7.0%	133,261	123,136	8.2%
Avg Sale Overall	118,358	115,006	2.9%	124,402	109,558	13.5%

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2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.4	3	4.0	11	1.7	8	1.1
20,000 to 29,999	1	1.2	0	.0	20	3.0	17	2.2
30,000 to 39,999	4	4.9	1	1.3	27	4.1	23	3.0
40,000 to 49,999	2	2.4	2	2.7	16	2.4	24	3.2
50,000 to 59,999	2	2.4	6	8.0	21	3.2	27	3.6
60,000 to 69,999	4	4.9	4	5.3	36	5.4	46	6.1
70,000 to 79,999	1	1.2	5	6.7	35	5.3	35	4.6
80,000 to 89,999	6	7.3	4	5.3	39	5.9	64	8.4
90,000 to 99,999	1	1.2	2	2.7	42	6.3	41	5.4
100,000 to 119,999	16	19.5	10	13.3	75	11.3	67	8.8
120,000 to 139,999	7	8.5	10	13.3	82	12.3	116	15.3
140,000 to 159,999	10	12.2	8	10.7	73	11.0	85	11.2
160,000 to 179,999	11	13.4	9	12.0	60	9.0	69	9.1
180,000 to 199,999	4	4.9	3	4.0	29	4.4	31	4.1
200,000 to 249,999	7	8.5	4	5.3	49	7.4	52	6.9
250,000 to 299,999	4	4.9	2	2.7	27	4.1	28	3.7
300,000 to 399,999	0	.0	2	2.7	20	3.0	20	2.6
400,000 to 499,999	0	.0	0	.0	0	.0	3	.4
500,000 to 599,999	0	.0	0	.0	2	.3	2	.3
600,000 to 699,999	0	.0	0	.0	0	.0	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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