

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	251	211	19.0%	Residential	526	115
Multi-Family	6	3	100.0%	Multi-Family	22	124
Vacant Land	49	30	63.3%	Vacant Land	594	366
<b>YTD New Listings</b>				<b>Total</b>	<b>1,142</b>	
Residential	2,711	2,758	-1.7%			
Multi-Family	71	67	6.0%			
Vacant Land	503	630	-20.2%			

Months of Inventory of Homes Based on Pending Sales 2.3

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	263	15.4%	34,470,862	11.1%	39	228	31,018,277	44
Multi-Family	5	.0%	476,500	83.6%	51	5	259,500	17
Vacant Land	16	45.5%	642,000	94.1%	305	11	330,800	538
<b>Total All Sales</b>	<b>284</b>	<b>16.4%</b>	<b>35,589,362</b>	<b>12.6%</b>		<b>244</b>	<b>31,608,577</b>	

Year-to-Date CLOSED Sales	2017			2016			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	2,146	5.6%	304,032,638	13.7%		2,033	267,457,857
Multi-Family	44	91.3%	4,078,524	208.5%		23	1,322,100
Vacant Land	192	3.2%	9,476,024	40.8%		186	6,730,619
<b>Total All Sales</b>	<b>2,382</b>	<b>6.2%</b>	<b>317,587,186</b>	<b>15.3%</b>		<b>2,242</b>	<b>275,510,576</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	131,068	136,045	-3.7%	141,674	131,558	7.7%
Avg Sale Overall	125,315	129,543	-3.3%	133,328	122,886	8.5%

**October Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	230	28.5%	27,100,100	7.8%	41	179	25,139,582	55
Multi-Family	10	66.7%	1,002,298	194.4%	128	6	340,500	87
Vacant Land	22	37.5%	729,200	1.0%	125	16	721,800	107
Total All Sales	262	30.3%	28,831,598	10.0%		201	26,201,882	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,351	9.1%	333,778,898	16.4%	2,155	286,846,900
Multi-Family	53	82.8%	4,358,522	127.7%	29	1,913,900
Vacant Land	211	10.5%	11,375,102	-28.1%	191	15,826,886
Total All Sales	2,615	10.1%	349,512,522	14.7%	2,375	304,587,686

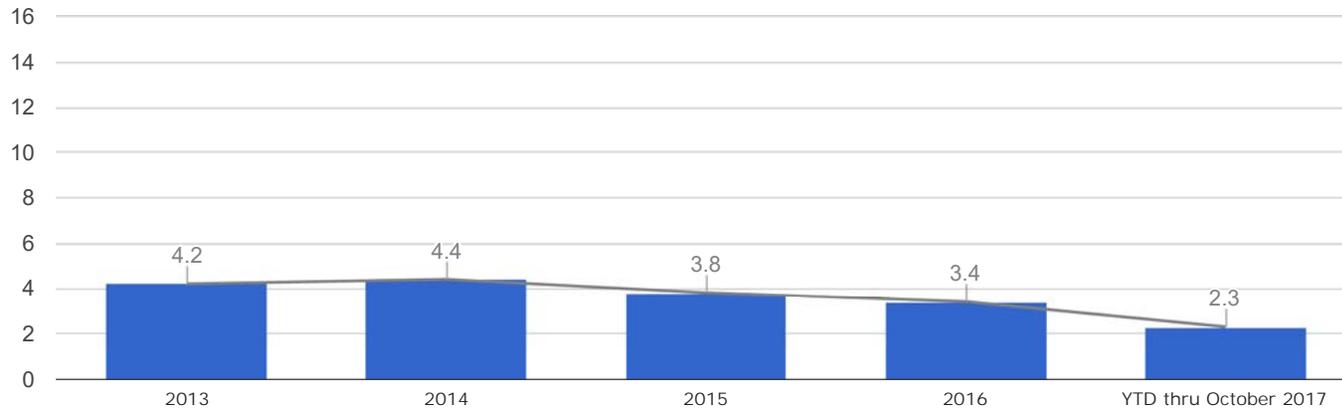
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	117,827	140,445	-16.1%	141,973	133,108	6.7%
Avg Sale Overall	110,044	130,358	-15.6%	133,657	128,247	4.2%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	28	10.6	29	12.6	76	3.5	84	3.6
20,000 to 29,999	5	1.9	7	3.0	80	3.7	92	3.9
30,000 to 39,999	5	1.9	5	2.2	61	2.8	64	2.7
40,000 to 49,999	7	2.7	9	3.9	54	2.5	70	3.0
50,000 to 59,999	8	3.0	14	6.1	77	3.6	99	4.2
60,000 to 69,999	10	3.8	7	3.0	92	4.3	91	3.9
70,000 to 79,999	14	5.3	10	4.3	119	5.5	129	5.5
80,000 to 89,999	18	6.8	14	6.1	123	5.7	154	6.6
90,000 to 99,999	17	6.5	10	4.3	110	5.1	130	5.5
100,000 to 119,999	21	8.0	18	7.8	228	10.6	244	10.4
120,000 to 139,999	32	12.2	28	12.2	265	12.3	271	11.5
140,000 to 159,999	24	9.1	20	8.7	198	9.2	232	9.9
160,000 to 179,999	10	3.8	11	4.8	163	7.6	162	6.9
180,000 to 199,999	16	6.1	20	8.7	115	5.4	133	5.7
200,000 to 249,999	22	8.4	19	8.3	178	8.3	181	7.7
250,000 to 299,999	12	4.6	5	2.2	106	4.9	107	4.6
300,000 to 399,999	12	4.6	3	1.3	63	2.9	65	2.8
400,000 to 499,999	0	.0	1	.4	15	.7	18	.8
500,000 to 599,999	2	.8	0	.0	7	.3	5	.2
600,000 to 699,999	0	.0	0	.0	4	.2	7	.3
700,000 to 799,999	0	.0	0	.0	3	.1	2	.1
800,000 to 899,999	0	.0	0	.0	1	.0	2	.1
900,000 to 999,999	0	.0	0	.0	1	.0	0	.0
1,000,000 or over	0	.0	0	.0	7	.3	9	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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