

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2017**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	60	73	-17.8%	Residential	207	119
Multi-Family	2	0	.0%	Multi-Family	5	112
Vacant Land	25	21	19.0%	Vacant Land	267	393
<b>YTD New Listings</b>				<b>Total</b>	<b>479</b>	
Residential	820	896	-8.5%			
Multi-Family	6	6	.0%			
Vacant Land	283	300	-5.7%			

Months of Inventory of Homes Based on Pending Sales 4.5

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	58	-3.3%	6,899,375	-9.6%	39	60	7,634,251	80
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	260.0%	1,252,325	897.9%	274	5	125,500	117
<b>Total All Sales</b>	<b>76</b>	<b>16.9%</b>	<b>8,151,700</b>	<b>5.1%</b>		<b>65</b>	<b>7,759,751</b>	

Year-to-Date CLOSED Sales	2017				2016	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	590	10.1%	76,605,535	16.2%	536	65,950,798
Multi-Family	4	33.3%	286,500	-15.2%	3	338,000
Vacant Land	129	-8%	6,169,114	18.0%	130	5,226,605
<b>Total All Sales</b>	<b>723</b>	<b>8.1%</b>	<b>83,061,149</b>	<b>16.1%</b>	<b>669</b>	<b>71,515,403</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	118,955	127,238	-6.5%	129,840	123,043	5.5%
Avg Sale Overall	107,259	119,381	-10.2%	114,884	106,899	7.5%

**October Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	-9.8%	6,425,750	-4.4%	40	51	6,449,584	74
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	25.0%	622,325	-9.9%	263	12	690,350	119
<b>Total All Sales</b>	<b>61</b>	<b>-3.2%</b>	<b>7,048,075</b>	<b>-1.3%</b>		<b>63</b>	<b>7,139,934</b>	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	632	8.4%	85,555,928	17.0%	583	73,132,119
Multi-Family	5	150.0%	439,300	42.6%	2	308,100
Vacant Land	148	-7.7%	7,804,463	24.5%	149	6,266,393
<b>Total All Sales</b>	<b>785</b>	<b>6.9%</b>	<b>93,799,691</b>	<b>17.7%</b>	<b>734</b>	<b>79,706,612</b>

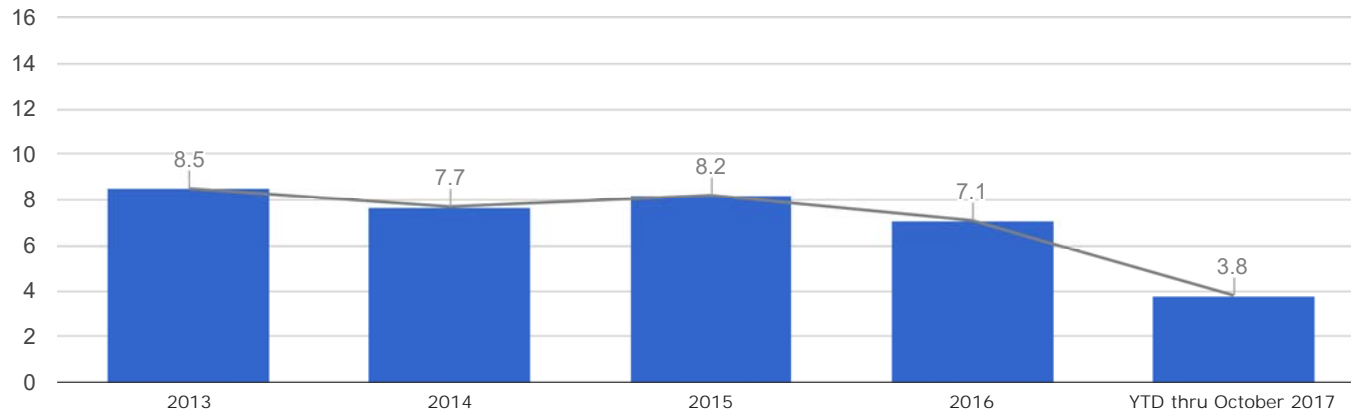
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	139,690	126,462	10.5%	135,373	125,441	7.9%
Avg Sale Overall	115,542	113,332	2.0%	119,490	108,592	10.0%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	15	2.5	10	1.6
20,000 to 29,999	0	.0	1	2.2	15	2.5	18	2.8
30,000 to 39,999	3	5.2	3	6.5	24	4.1	27	4.3
40,000 to 49,999	1	1.7	1	2.2	28	4.7	23	3.6
50,000 to 59,999	5	8.6	1	2.2	31	5.3	27	4.3
60,000 to 69,999	5	8.6	3	6.5	34	5.8	38	6.0
70,000 to 79,999	4	6.9	1	2.2	27	4.6	34	5.4
80,000 to 89,999	8	13.8	3	6.5	32	5.4	34	5.4
90,000 to 99,999	4	6.9	6	13.0	35	5.9	43	6.8
100,000 to 119,999	2	3.4	3	6.5	61	10.3	58	9.2
120,000 to 139,999	2	3.4	6	13.0	54	9.2	68	10.8
140,000 to 159,999	7	12.1	4	8.7	62	10.5	61	9.7
160,000 to 179,999	8	13.8	0	.0	42	7.1	45	7.1
180,000 to 199,999	0	.0	6	13.0	29	4.9	31	4.9
200,000 to 249,999	8	13.8	4	8.7	58	9.8	59	9.3
250,000 to 299,999	1	1.7	2	4.3	21	3.6	32	5.1
300,000 to 399,999	0	.0	0	.0	18	3.1	17	2.7
400,000 to 499,999	0	.0	2	4.3	4	.7	6	.9
500,000 to 599,999	0	.0	0	.0	0	.0	1	.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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