

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2017**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	1,148	1,132	1.4%	Residential	1,880	77
Multi-Family	43	60	-28.3%	Multi-Family	83	83
Vacant Land	142	91	56.0%	Vacant Land	864	366
<b>YTD New Listings</b>				<b>Total</b>	<b>2,827</b>	
Residential	13,203	13,592	-2.9%			
Multi-Family	429	491	-12.6%			
Vacant Land	1,253	1,226	2.2%			

Months of Inventory of Homes Based on Pending Sales 1.8

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,036	-7.7%	211,282,243	-1.0%	28	1,122	213,455,628	27
Multi-Family	27	-22.9%	4,624,921	-34.1%	13	35	7,016,600	27
Vacant Land	47	-20.3%	3,556,531	-22.6%	103	59	4,597,150	209
<b>Total All Sales</b>	<b>1,110</b>	<b>-8.7%</b>	<b>219,463,695</b>	<b>-2.5%</b>		<b>1,216</b>	<b>225,069,378</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,139	-2.3%	2,108,586,789	6.7%	10,375	1,976,946,977
Multi-Family	326	-4.1%	53,280,506	-4.3%	340	55,684,234
Vacant Land	531	-1.8%	42,713,814	-5.1%	541	45,002,367
<b>Total All Sales</b>	<b>10,996</b>	<b>-2.3%</b>	<b>2,204,581,109</b>	<b>6.1%</b>	<b>11,256</b>	<b>2,077,633,578</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	203,940	190,246	7.2%	207,968	190,549	9.1%
Avg Sale Overall	197,715	185,090	6.8%	200,489	184,580	8.6%

**October Pending Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,017	-4.1%	208,687,146	-1.1%	32	1,060	208,992,204	31
Multi-Family	34	-12.8%	4,870,521	-37.1%	24	39	7,745,999	30
Vacant Land	57	21.3%	4,841,350	12.5%	142	47	4,303,982	229
Total All Sales	1,108	-3.3%	218,399,017	-1.2%		1,146	221,042,185	

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**Year-to-Date PENDING Sales**

	2017			Avg DOM	2016			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	11,410	-4.7%	2,381,966,438	3.5%	31	11,976	2,301,403,494	30
Multi-Family	368	-12.0%	60,788,506	-12.8%	24	418	69,720,750	30
Vacant Land	640	1.1%	56,978,510	-7.9%	142	633	61,862,647	229
Total All Sales	12,418	-4.7%	2,499,733,454	2.7%		13,027	2,432,986,891	

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**Stats based on PENDING Sales**

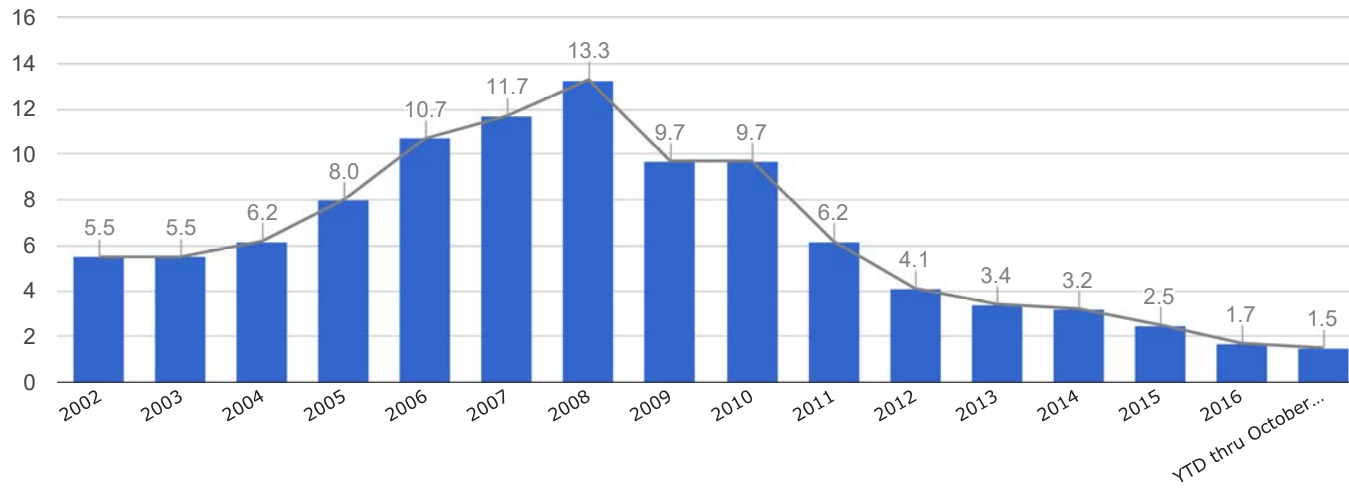
	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	205,199	197,162	4.1%	208,761	192,168	8.6%
Avg Sale Overall	197,111	192,881	2.2%	201,299	186,765	7.8%

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2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	2	.2	16	.2	17	.1
20,000 to 29,999	4	.4	4	.4	33	.3	30	.3
30,000 to 39,999	0	.0	0	.0	47	.5	46	.4
40,000 to 49,999	6	.6	7	.7	84	.8	84	.7
50,000 to 59,999	6	.6	5	.5	114	1.1	96	.8
60,000 to 69,999	11	1.1	17	1.7	142	1.4	186	1.6
70,000 to 79,999	23	2.2	26	2.6	201	2.0	256	2.2
80,000 to 89,999	22	2.1	23	2.3	244	2.4	325	2.8
90,000 to 99,999	24	2.3	22	2.2	281	2.8	381	3.3
100,000 to 119,999	80	7.7	85	8.4	761	7.5	903	7.9
120,000 to 139,999	124	12.0	106	10.4	1,080	10.7	1,242	10.9
140,000 to 159,999	108	10.4	113	11.1	1,079	10.6	1,256	11.0
160,000 to 179,999	121	11.7	116	11.4	1,117	11.0	1,183	10.4
180,000 to 199,999	109	10.5	91	8.9	906	8.9	1,010	8.9
200,000 to 249,999	156	15.1	165	16.2	1,482	14.6	1,596	14.0
250,000 to 299,999	92	8.9	101	9.9	975	9.6	1,067	9.4
300,000 to 399,999	91	8.8	80	7.9	934	9.2	991	8.7
400,000 to 499,999	32	3.1	26	2.6	343	3.4	379	3.3
500,000 to 599,999	13	1.3	12	1.2	144	1.4	168	1.5
600,000 to 699,999	5	.5	7	.7	75	.7	94	.8
700,000 to 799,999	3	.3	6	.6	28	.3	35	.3
800,000 to 899,999	2	.2	1	.1	14	.1	17	.1
900,000 to 999,999	0	.0	1	.1	12	.1	13	.1
1,000,000 or over	2	.2	1	.1	31	.3	35	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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