

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**October 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

October New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	361	389	-7.2%	Residential	757	92
Multi-Family	2	5	-60.0%	Multi-Family	16	122
Vacant Land	30	48	-37.5%	Vacant Land	442	399
<b>YTD New Listings</b>				<b>Total</b>	<b>1,215</b>	
Residential	4,490	4,456	.8%			
Multi-Family	77	66	16.7%			
Vacant Land	604	625	-3.4%			

Months of Inventory of Homes Based on Pending Sales 2.2

October CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	372	6.9%	86,944,228	12.8%	34	348	77,060,390	37
Multi-Family	4	-20.0%	887,557	8.3%	23	5	819,400	42
Vacant Land	30	-6.3%	2,704,100	-31.1%	168	32	3,924,750	239
<b>Total All Sales</b>	<b>406</b>	<b>5.5%</b>	<b>90,535,885</b>	<b>10.7%</b>		<b>385</b>	<b>81,804,540</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,421	.9%	833,700,085	10.6%	3,390	753,702,456
Multi-Family	62	31.9%	10,870,716	1.0%	47	10,759,150
Vacant Land	279	3.0%	26,665,159	-6.7%	271	28,594,636
<b>Total All Sales</b>	<b>3,762</b>	<b>1.5%</b>	<b>871,235,960</b>	<b>9.9%</b>	<b>3,708</b>	<b>793,056,242</b>

**Stats based on CLOSED Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	233,721	221,438	5.5%	243,701	222,331	9.6%
Avg Sale Overall	222,995	212,479	4.9%	231,589	213,877	8.3%

**October Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	341	15.2%	91,683,682	39.9%	45	296	65,553,625	42
Multi-Family	4	-42.9%	676,300	-49.6%	52	7	1,341,600	72
Vacant Land	34	25.9%	3,163,800	-9.5%	521	27	3,493,992	394
<b>Total All Sales</b>	<b>379</b>	<b>14.8%</b>	<b>95,523,782</b>	<b>35.7%</b>		<b>330</b>	<b>70,389,217</b>	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,791	4.5%	940,393,420	15.7%	3,627	812,458,729
Multi-Family	65	16.1%	12,775,850	-7.1%	56	13,751,150
Vacant Land	347	20.5%	35,704,775	5.5%	288	33,834,512
<b>Total All Sales</b>	<b>4,203</b>	<b>5.8%</b>	<b>988,874,045</b>	<b>15.0%</b>	<b>3,971</b>	<b>860,044,391</b>

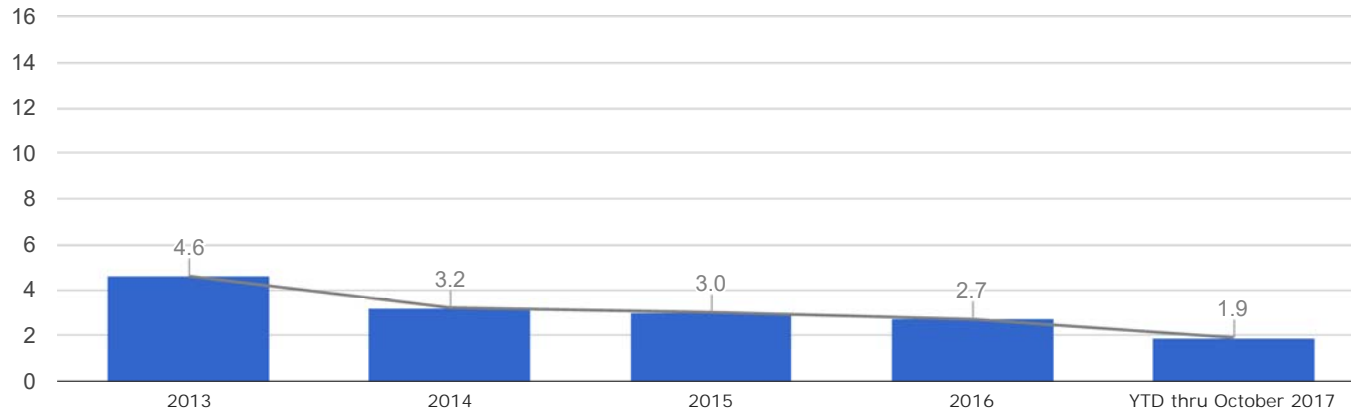
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	268,867	221,465	21.4%	248,059	224,003	10.7%
Avg Sale Overall	252,042	213,301	18.2%	235,278	216,581	8.6%

2017 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.3	0	.0	4	.1	2	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	4	.1	4	.1
50,000 to 59,999	1	.3	0	.0	7	.2	3	.1
60,000 to 69,999	0	.0	0	.0	11	.3	17	.4
70,000 to 79,999	3	.8	4	1.2	31	.9	34	.9
80,000 to 89,999	3	.8	4	1.2	27	.8	30	.8
90,000 to 99,999	6	1.6	4	1.2	36	1.1	46	1.2
100,000 to 119,999	7	1.9	13	3.8	108	3.2	133	3.5
120,000 to 139,999	21	5.6	21	6.2	245	7.2	281	7.4
140,000 to 159,999	41	11.0	37	10.9	319	9.3	358	9.4
160,000 to 179,999	47	12.6	47	13.8	405	11.8	459	12.1
180,000 to 199,999	43	11.6	30	8.8	385	11.3	420	11.1
200,000 to 249,999	78	21.0	69	20.2	705	20.6	755	19.9
250,000 to 299,999	43	11.6	50	14.7	455	13.3	520	13.7
300,000 to 399,999	52	14.0	31	9.1	406	11.9	433	11.4
400,000 to 499,999	18	4.8	13	3.8	143	4.2	150	4.0
500,000 to 599,999	3	.8	7	2.1	43	1.3	50	1.3
600,000 to 699,999	0	.0	1	.3	15	.4	20	.5
700,000 to 799,999	4	1.1	2	.6	27	.8	20	.5
800,000 to 899,999	0	.0	0	.0	10	.3	13	.3
900,000 to 999,999	0	.0	0	.0	8	.2	8	.2
1,000,000 or over	1	.3	8	2.3	26	.8	35	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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