

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM
Residential	114	123	-7.3%	Residential	411
Multi-Family	5	2	150.0%	Multi-Family	10
Vacant Land	31	36	-13.9%	Vacant Land	707
YTD New Listings				Total	1,128
Residential	2,099	2,211	-5.1%		
Multi-Family	27	33	-18.2%		
Vacant Land	901	833	8.2%		

Months of Inventory of Homes Based on Pending Sales 3.5

November CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	113	-17.5%	22,210,805	-15.8%	44	137	26,364,692	51
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	.0%	1,375,150	-26.8%	126	18	1,879,300	279
Total All Sales	131	-15.5%	23,585,955	-16.5%		155	28,243,992	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,503	-4.1%	326,930,575	4.8%	1,568	312,049,888
Multi-Family	11	-21.4%	4,322,900	126.1%	14	1,912,214
Vacant Land	313	14.2%	26,210,879	8.8%	274	24,092,236
Total All Sales	1,827	-1.6%	357,464,354	5.7%	1,856	338,054,338

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	196,556	192,443	2.1%	217,519	199,011	9.3%
Avg Sale Overall	180,045	182,219	-1.2%	195,656	182,141	7.4%

November Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	119	2.6%	26,721,254	14.4%	63	116	23,366,500	59
Multi-Family	2	.0%	310,300	-21.9%	65	2	397,500	33
Vacant Land	21	-19.2%	2,068,200	4.4%	157	26	1,981,600	235
Total All Sales	142	-1.4%	29,099,754	13.0%		144	25,745,600	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,705	2.2%	371,186,765	10.6%	1,669	335,691,403
Multi-Family	18	5.9%	5,997,400	149.9%	17	2,399,714
Vacant Land	352	16.9%	36,928,882	25.2%	301	29,506,436
Total All Sales	2,075	4.4%	414,113,047	12.7%	1,987	367,597,553

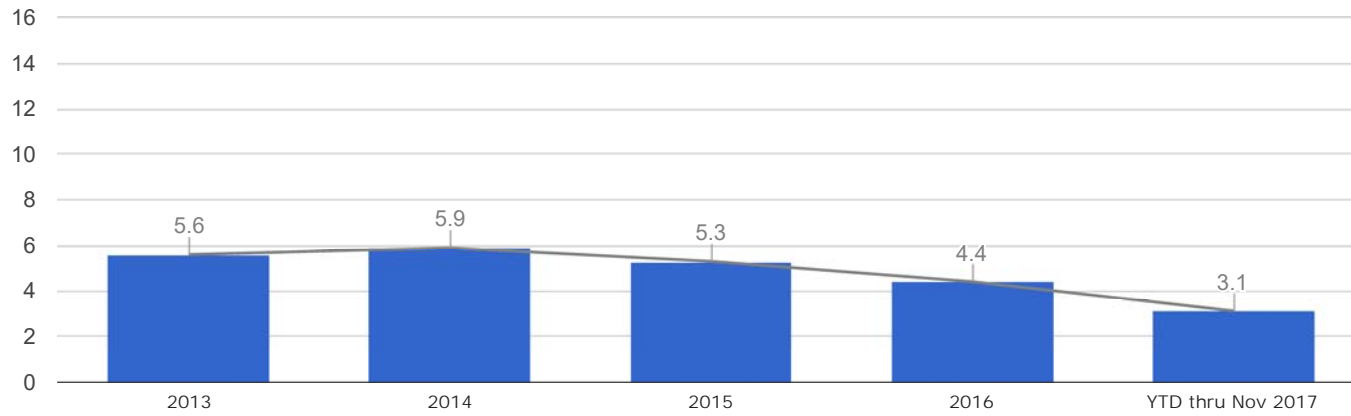
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	224,548	201,435	11.5%	217,705	201,133	8.2%
Avg Sale Overall	204,928	178,789	14.6%	199,573	185,001	7.9%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.9	1	.8	8	.5	6	.4
20,000 to 29,999	0	.0	0	.0	7	.5	9	.5
30,000 to 39,999	3	2.7	1	.8	18	1.2	23	1.3
40,000 to 49,999	0	.0	1	.8	26	1.7	17	1.0
50,000 to 59,999	2	1.8	1	.8	24	1.6	24	1.4
60,000 to 69,999	2	1.8	4	3.4	19	1.3	40	2.3
70,000 to 79,999	2	1.8	4	3.4	36	2.4	38	2.2
80,000 to 89,999	4	3.5	1	.8	35	2.3	40	2.3
90,000 to 99,999	1	.9	1	.8	31	2.1	49	2.9
100,000 to 119,999	10	8.8	9	7.6	108	7.2	102	6.0
120,000 to 139,999	11	9.7	9	7.6	144	9.6	184	10.8
140,000 to 159,999	9	8.0	9	7.6	162	10.8	164	9.6
160,000 to 179,999	9	8.0	12	10.1	138	9.2	185	10.9
180,000 to 199,999	14	12.4	15	12.6	134	8.9	133	7.8
200,000 to 249,999	19	16.8	20	16.8	213	14.2	254	14.9
250,000 to 299,999	11	9.7	11	9.2	148	9.8	168	9.9
300,000 to 399,999	8	7.1	9	7.6	130	8.6	137	8.0
400,000 to 499,999	6	5.3	2	1.7	58	3.9	55	3.2
500,000 to 599,999	0	.0	5	4.2	19	1.3	29	1.7
600,000 to 699,999	1	.9	4	3.4	10	.7	14	.8
700,000 to 799,999	0	.0	0	.0	12	.8	9	.5
800,000 to 899,999	0	.0	0	.0	5	.3	7	.4
900,000 to 999,999	0	.0	0	.0	5	.3	6	.4
1,000,000 or over	0	.0	0	.0	13	.9	12	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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