Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017
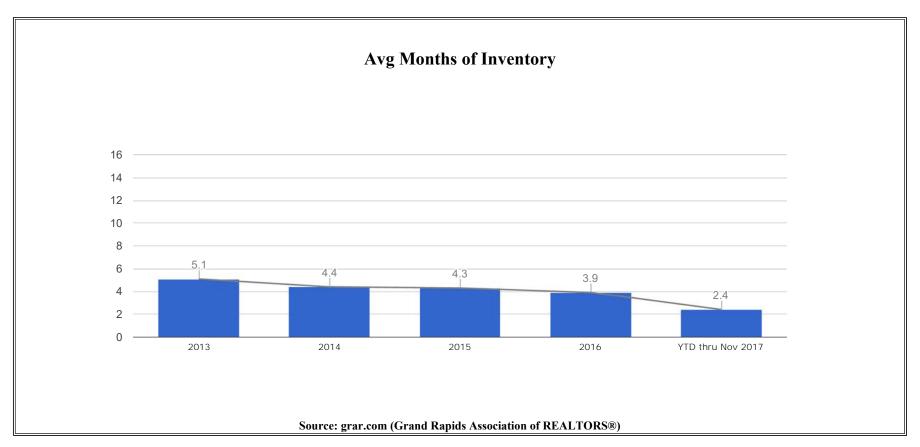
Note: This report reflects closed sales and current activity (sales written) in Ionia County.

November New Listings	2017	2016	% Chg		Current Listings		Avg DOM
Residential	60	44	36.4%		Residential	128	94
Multi-Family	3	1	200.0%		Multi-Family	7	115
Vacant Land	15	8	87.5%		Vacant Land	182	356
YTD New Listings					Total	317	
Residential	726	705	3.0%				
Multi-Family	20	16	25.0%				
Vacant Land	216	230	-6.1%				

Months of Inventory of Homes Based on Pending Sales 2.8

November CLOSED Sales			2017					2016	
	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM
Residential	47	17.5%	6,424,064	40.7%	31		40	4,564,311	58
Multi-Family	3	200.0%	449,500	1,698.0%	14		1	25,000	55
Vacant Land	5	66.7%	283,600	102.1%	176		3	140,300	501
Total All Sales	55	25.0%	7,157,164	51.3%			44	4,729,611	

Year-to-Date CLOSED Sales			2017				2016	
	Units	% Chg	Volume	% Chg			Units	Volume
Residential	546	9.6%	75,544,019	21.4%			498	62,231,036
Multi-Family	6	-50.0%	642,500	6.1%			12	605,611
Vacant Land	85	41.7%	4,066,282	53.5%			60	2,648,388
Total All Sales	637	11.8%	80,252,801	22.6%			570	65,485,035

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	136,682	114,108	19.8%	138,359	124,962	10.7%
Avg Sale Overall	130,130	107,491	21.1%	125,986	114,886	9.7%

November Pending Sales

	Units	% Chg	2017 Volume	% Chg	Avg DOM	Units	2016 Volume	Avg DOM
Residential	45	15.4%	6,312,500	40.2%	32	39	4,501,367	59
Multi-Family	1	.0%	79,900	-36.1%	86	1	125,000	100
Vacant Land	3	.0%	326,000	28.7%	138	3	253,400	145
Total All Sales	49	14.0%	6,718,400	37.7%		43	4,879,767	

Year-to-Date PENDING Sales

	Units	% Chg	2017 Volume	% Chg	Units	2016 Volume
Residential	608	12.4%	86,036,369	24.3%	541	69,205,889
Multi-Family	9	-25.0%	1,065,100	46.0%	12	729,580
Vacant Land	96	57.4%	5,567,621	84.4%	61	3,018,971
Total All Sales	713	16.1%	92,669,090	27.0%	614	72,954,440

Stats based on PENDING Sales

	November 2017	2016	% Chg	YEAR-TO-DATE 2017	2016	% Chg
Avg Home Sale	140,278	115,420	21.5%	141,507	127,922	10.6%
Avg Sale Overall	137,110	113,483	20.8%	129,971	118,818	9.4%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.2	6	1.1	7	1.2
20,000 to 29,999	0	.0	0	.0	12	2.2	10	1.6
30,000 to 39,999	0	.0	0	.0	11	2.0	14	2.3
40,000 to 49,999	2	4.3	1	2.2	18	3.3	13	2.1
50,000 to 59,999	0	.0	1	2.2	16	2.9	17	2.8
60,000 to 69,999	1	2.1	2	4.4	23	4.2	27	4.4
70,000 to 79,999	4	8.5	4	8.9	32	5.9	42	6.9
80,000 to 89,999	2	4.3	4	8.9	41	7.5	50	8.2
90,000 to 99,999	5	10.6	2	4.4	33	6.0	35	5.8
100,000 to 119,999	4	8.5	7	15.6	66	12.1	68	11.2
120,000 to 139,999	11	23.4	7	15.6	77	14.1	85	14.0
140,000 to 159,999	6	12.8	3	6.7	45	8.2	55	9.0
160,000 to 179,999	1	2.1	3	6.7	31	5.7	35	5.8
180,000 to 199,999	4	8.5	0	.0	33	6.0	32	5.3
200,000 to 249,999	5	10.6	6	13.3	54	9.9	60	9.9
250,000 to 299,999	1	2.1	3	6.7	27	4.9	32	5.3
300,000 to 399,999	1	2.1	1	2.2	15	2.7	19	3.1
400,000 to 499,999	0	.0	0	.0	6	1.1	7	1.2
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory

- 2013: 5.1
- 2014: 4.4
- 2015: 4.3
- 2016: 3.9
- YTD thru Nov 2017: 2.4