

Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017

Note: This report reflects closed sales and current activity (sales written) in Kent County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	678	777	-12.7%	Residential	1,179	84
Multi-Family	32	36	-11.1%	Multi-Family	52	104
Vacant Land	56	56	.0%	Vacant Land	426	237
YTD New Listings				Total	1,657	
Residential	11,008	11,531	-4.5%			
Multi-Family	421	492	-14.4%			
Vacant Land	760	723	5.1%			

Months of Inventory of Homes Based on Pending Sales 1.7

November CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	Volume	Avg DOM
Residential	695	-6.2%	140,781,292	-4.3%	29	741	147,084,558	27
Multi-Family	30	-18.9%	8,165,500	39.1%	31	37	5,870,815	21
Vacant Land	28	33.3%	2,403,950	70.5%	120	21	1,410,052	198
Total All Sales	753	-5.8%	151,350,742	-2.0%		799	154,365,425	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	Volume
Residential	8,700	-6.2%	1,832,769,346	2.2%	9,276	1,793,725,038
Multi-Family	337	-8.7%	57,037,606	-7.2%	369	61,453,138
Vacant Land	329	-12.3%	29,295,872	-13.4%	375	33,825,412
Total All Sales	9,366	-6.5%	1,919,102,824	1.6%	10,020	1,889,003,588

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	202,563	198,495	2.0%	210,663	193,373	8.9%
Avg Sale Overall	200,997	193,198	4.0%	204,901	188,523	8.7%

November Pending Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	702	-2.0%	141,623,591	3.2%	34	716
Multi-Family	35	.0%	10,445,299	103.5%	18	35
Vacant Land	39	-2.5%	3,600,500	-39.9%	84	40
Total All Sales	776	-1.9%	155,669,390	5.0%		791

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg		
Residential	9,674	-3.0%	2,039,411,046	5.2%	9,969	1,938,528,256
Multi-Family	376	-6.7%	65,028,805	-2.5%	403	66,698,107
Vacant Land	404	-7.6%	38,691,220	-17.3%	437	46,775,646
Total All Sales	10,454	-3.3%	2,143,131,071	4.4%	10,809	2,052,002,009

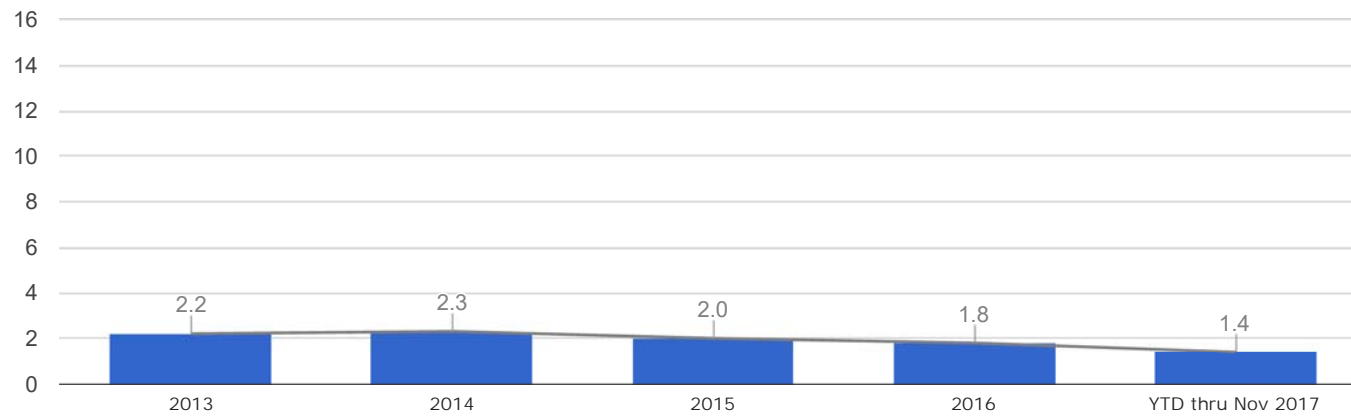
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	201,743	191,582	5.3%	210,814	194,456	8.4%
Avg Sale Overall	200,605	187,480	7.0%	205,006	189,842	8.0%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	8	.1	9	.1
20,000 to 29,999	0	.0	0	.0	18	.2	16	.2
30,000 to 39,999	1	.1	1	.1	33	.4	28	.3
40,000 to 49,999	5	.7	9	1.3	61	.7	70	.7
50,000 to 59,999	7	1.0	7	1.0	90	1.0	77	.8
60,000 to 69,999	8	1.2	13	1.9	109	1.3	151	1.6
70,000 to 79,999	12	1.7	22	3.1	160	1.8	202	2.1
80,000 to 89,999	17	2.4	13	1.9	196	2.3	265	2.7
90,000 to 99,999	16	2.3	18	2.6	242	2.8	329	3.4
100,000 to 119,999	55	7.9	62	8.8	687	7.9	825	8.5
120,000 to 139,999	79	11.4	87	12.4	977	11.2	1,106	11.4
140,000 to 159,999	75	10.8	88	12.5	967	11.1	1,123	11.6
160,000 to 179,999	89	12.8	64	9.1	981	11.3	982	10.2
180,000 to 199,999	76	10.9	74	10.5	765	8.8	839	8.7
200,000 to 249,999	93	13.4	85	12.1	1,177	13.5	1,242	12.8
250,000 to 299,999	65	9.4	57	8.1	800	9.2	858	8.9
300,000 to 399,999	64	9.2	57	8.1	816	9.4	858	8.9
400,000 to 499,999	16	2.3	18	2.6	316	3.6	344	3.6
500,000 to 599,999	4	.6	14	2.0	135	1.6	159	1.6
600,000 to 699,999	4	.6	6	.9	76	.9	96	1.0
700,000 to 799,999	5	.7	2	.3	31	.4	35	.4
800,000 to 899,999	1	.1	0	.0	13	.1	13	.1
900,000 to 999,999	1	.1	4	.6	12	.1	15	.2
1,000,000 or over	1	.1	0	.0	30	.3	32	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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