## Grand Rapids Association of REALTORS® Comparative Activity Report November 2017

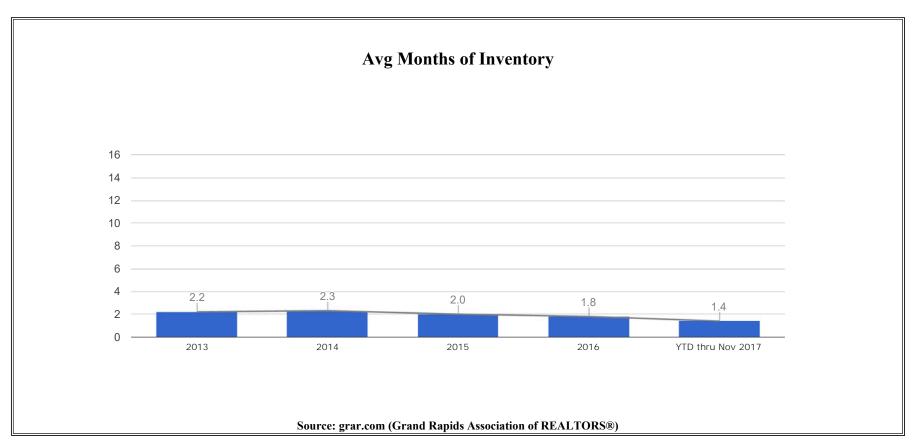
Note: This report reflects closed sales and current activity (sales written) in Kent County.

2017	2016	% Chg	Curre	Current Listings			Avg DOM			
678	777	-12.7%	Resid	Residential       1,179       84         Multi-Family       52       104         Vacant Land       426       237         Total       1,657		1,179	84			
32	36	-11.1%	Multi-			52	104			
56	56	.0%	Vacai			426	237			
			Total							
11,008	11,531	-4.5%								
421	492	-14.4%								
760	723	5.1%								
			Mont	ns of Inventor	y of Homes Ba	ased on Pend	ing Sales 1.7			
		2017					2016			
Units	% Chg	Volun	ne % Chg	Avg DOM		Units	Volume	Avg DOM		
695	-6.2%	140,781,29	92 -4.3%	29		741	147,084,558	27		
30	-18.9%	8,165,50	00 39.1%	31		37	5,870,815	21		
28	33.3%	2,403,9	<del>70.5%</del>	120		21	1,410,052	198		
753	-5.8%	151,350,7	42 -2.0%			799	154,365,425			
s 2017						2016				
Units	% Chg	Volun	ne % Chg			Units	Volume	:		
8,700	-6.2%	1,832,769,3	46 2.2%			9,276	1,793,725,038	1		
337	-8.7%	57,037,60	06 <b>-7.2%</b>			369	61,453,138	1		
329	-12.3%	29,295,8	72 -13.4%			375	33,825,412			
9,366	-6.5%	1,919,102,8	24 1.6%			10,020	1,889,003,588			
							-			
202,	563 997	198,495 193,198	2.0% 4.0%		210,663 204,901	193, 188,				
	678 32 56  11,008 421 760  Units 695 30 28 753  Units 8,700 337 329 9,366	678 777 32 36 56 56  11,008 11,531 421 492 760 723  Units % Chg 695 -6.2% 30 -18.9% 28 33.3% 753 -5.8%  Units % Chg 8,700 -6.2% 337 -8.7% 329 -12.3% 9,366 -6.5%	678 777 -12.7% 32 36 -11.1% 56 56 .0%  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  2017  Units % Chg Volum 695 -6.2% 140,781,2 30 -18.9% 8,165,50 28 33.3% 2,403,9 753 -5.8% 151,350,7  Units % Chg Volum 8,700 -6.2% 1,832,769,3 337 -8.7% 57,037,6 329 -12.3% 29,295,8 9,366 -6.5% 1,919,102,8	678 777 -12.7% Resid 32 36 -11.1% Multi- 56 56 .0% Vacar Total  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  Montl  2017  Units % Chg Volume % Chg 695 -6.2% 140,781,292 -4.3% 30 -18.9% 8,165,500 39.1% 28 33.3% 2,403,950 70.5% 753 -5.8% 151,350,742 -2.0%  Units % Chg Volume % Chg 8,700 -6.2% 1,832,769,346 2.2% 337 -8.7% 57,037,606 -7.2% 329 -12.3% 29,295,872 -13.4% 9,366 -6.5% 1,919,102,824 1.6%	678 777 -12.7% Residential 32 36 -11.1% Multi-Family 56 56 .0% Vacant Land Total  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  Months of Inventor  2017  Units % Chg Volume % Chg Avg DOM 695 -6.2% 140,781,292 -4.3% 29 30 -18.9% 8,165,500 39.1% 31 28 33.3% 2,403,950 70.5% 120 753 -5.8% 151,350,742 -2.0%  Units % Chg Volume % Chg 8,700 -6.2% 1,832,769,346 2.2% 337 -8.7% 57,037,606 -7.2% 329 -12.3% 29,295,872 -13.4% 9,366 -6.5% 1,919,102,824 1.6%  November 2017 2016 % Chg	678 777 -12.7% Residential 32 36 -11.1% Multi-Family 56 56 .0% Vacant Land Total  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  Months of Inventory of Homes Back  2017  Units % Chg Volume % Chg Avg DOM 695 -6.2% 140,781,292 -4.3% 29 30 -18.9% 8,165,500 39.1% 31 28 33.3% 2,403,950 70.5% 120  753 -5.8% 151,350,742 -2.0%  Units % Chg Volume % Chg 8,700 -6.2% 1,832,769,346 2.2% 337 -8.7% 57,037,606 -7.2% 329 -12.3% 29,295,872 -13.4% 9,366 -6.5% 1,919,102,824 1.6%  November 2017 YEA	678 777 -12.7% Residential 1,179 32 36 -11.1% Multi-Family 52 56 56 56 .0% Vacant Land 426 Total 1,657  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  Months of Inventory of Homes Based on Pend  2017  Units % Chg Volume % Chg Avg DOM Units 695 -6.2% 140,781,292 -4.3% 29 741 30 -18.9% 8,165,500 39.1% 31 37 28 33.3% 2,403,950 70.5% 120 21 753 -5.8% 151,350,742 -2.0% 799  Units % Chg Volume % Chg Units 8,700 -6.2% 1,832,769,346 2.2% 9,276 337 -8.7% 57,037,606 -7.2% 369 329 -12.3% 29,295,872 -13.4% 375  9,366 -6.5% 1,919,102,824 1.6% 10,020	678 777 -12.7% Residential 1,179 84 32 36 -11.1% Multi-Family 52 104 56 56 56 .0% Vacant Land 426 237  Total 1,657  11,008 11,531 -4.5% 421 492 -14.4% 760 723 5.1%  Months of Inventory of Homes Based on Pending Sales 1.7   Months of Inventory of Homes Based on Pending Sales 1.7  2017  Units % Chg Volume % Chg Avg DOM Units Volume 695 -6.2% 140,781,292 -4.3% 29 741 147,084,558 30 -18.9% 8,165,500 39.1% 31 37 5,870,815 28 33.3% 2,403,950 70.5% 120 21 1,410,052 753 -5.8% 151,350,742 -2.0% 799 154,365,425  Units % Chg Volume % Chg Units Volume 8,700 -6.2% 1,832,769,346 2.2% 9,276 1,793,725,038 337 -8.7% 57,037,606 -7.2% 369 61,453,138 329 -12.3% 29,295,872 -13.4% 375 33,825,412 9,366 -6.5% 1,919,102,824 1.6% 10,020 1,889,003,588		

November Pending Sales	2017					2016				
_	Units	702       -2.0%       141,623,591       3.2%       34       716         35       .0%       10,445,299       103.5%       18       35	2.0% 141,623,591 3.2% 34	3 3	Avg DOM		Units	Volume	Avg DOM	
Residential	702				34 7	716 137,172,901 35 5,133,049	33 33			
Multi-Family	35			18	35 5,133,049					
Vacant Land	39		3,600,500	3,600,500 -39.9% 155,669,390 5.0%	84	84	40 5,990,952	163		
Total All Sales	776	-1.9%	155,669,390				791	148,296,902		
Year-to-Date PENDING Sales			2017					2016		
	Units	% Chg	Volume	% Chg			Units	Volume	<b>:</b>	
Residential	9,674	-3.0%	2,039,411,046	5.2%			9,969	1,938,528,256	)	
Multi-Family	376	-6.7%	65,028,805	-2.5%			403	66,698,107	•	
Vacant Land	404	-7.6%	38,691,220	-17.3%		_	437	46,775,646	)	
Total All Sales	10,454	-3.3%	2,143,131,071	4.4%			10,809	2,052,002,009	)	
Stats based on PENDING Sales										
	November			YEAR-TO-DATE						
	2017 2016			Chg		2017	2	016 % Chg		
Avg Home Sale	201,	743	191,582	5.3%		210,814 194,456		,456 8.4%		
Avg Sale Overall	200,	605	187,480	7.0%		205,006	190	,842 8.0%		

2017 Sales of Residential Single Family Homes by Price Class November

		Novemb	er			YTD		
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	8	.1	9	.1
20,000 to 29,999	0	.0	0	.0	18	.2	16	.2
30,000 to 39,999	1	.1	1	.1	33	. 4	28	.3
40,000 to 49,999	5	.7	9	1.3	61	.7	70	.7
50,000 to 59,999	7	1.0	7	1.0	90	1.0	77	.8
60,000 to 69,999	8	1.2	13	1.9	109	1.3	151	1.6
70,000 to 79,999	12	1.7	22	3.1	160	1.8	202	2.1
80,000 to 89,999	17	2.4	13	1.9	196	2.3	265	2.7
90,000 to 99,999	16	2.3	18	2.6	242	2.8	329	3.4
100,000 to 119,999	55	7.9	62	8.8	687	7.9	825	8.5
120,000 to 139,999	79	11.4	87	12.4	977	11.2	1,106	11.4
140,000 to 159,999	75	10.8	88	12.5	967	11.1	1,123	11.6
160,000 to 179,999	89	12.8	64	9.1	981	11.3	982	10.2
180,000 to 199,999	76	10.9	74	10.5	765	8.8	839	8.7
200,000 to 249,999	93	13.4	85	12.1	1,177	13.5	1,242	12.8
250,000 to 299,999	65	9.4	57	8.1	800	9.2	858	8.9
300,000 to 399,999	64	9.2	57	8.1	816	9.4	858	8.9
400,000 to 499,999	16	2.3	18	2.6	316	3.6	344	3.6
500,000 to 599,999	4	.6	14	2.0	135	1.6	159	1.6
600,000 to 699,999	4	.6	6	.9	76	.9	96	1.0
700,000 to 799,999	5	.7	2	.3	31	. 4	35	. 4
800,000 to 899,999	1	.1	0	.0	13	.1	13	.1
900,000 to 999,999	1	.1	4	.6	12	.1	15	.2
1,000,000 or over	1	.1	0	.0	30	.3	32	.3



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