

Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	52	68	-23.5%	Residential	184	106
Multi-Family	4	0	.0%	Multi-Family	4	111
Vacant Land	17	18	-5.6%	Vacant Land	191	384
YTD New Listings				Total	379	
Residential	1,002	1,024	-2.1%			
Multi-Family	15	18	-16.7%			
Vacant Land	278	309	-10.0%			

Months of Inventory of Homes Based on Pending Sales 4.0

November CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	24.5%	8,625,956	52.2%	60	49	5,668,720	57
Multi-Family	2	100.0%	147,500	27.7%	39	1	115,500	44
Vacant Land	7	-12.5%	130,000	-38.7%	88	8	212,200	109
Total All Sales	70	20.7%	8,903,456	48.5%		58	5,996,420	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	725	4.3%	95,303,077	13.3%	695	84,082,102
Multi-Family	8	-42.9%	716,000	-48.3%	14	1,384,000
Vacant Land	95	14.5%	4,033,340	15.2%	83	3,501,300
Total All Sales	828	4.5%	100,052,417	12.5%	792	88,967,402

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	141,409	115,688	22.2%	131,453	120,981	8.7%
Avg Sale Overall	127,192	103,387	23.0%	120,836	112,333	7.6%

November Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	-14.8%	5,534,149	-24.5%	51	54	7,329,019	72
Multi-Family	4	.0%	732,300	.0%	92	0	0	0
Vacant Land	8	-11.1%	324,799	-8.5%	61	9	354,800	119
Total All Sales	58	-7.9%	6,591,248	-14.2%		63	7,683,819	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	805	6.6%	106,678,913	13.9%	755	93,647,286
Multi-Family	9	-43.8%	1,256,199	-20.0%	16	1,570,700
Vacant Land	96	-29.4%	4,646,239	-5.8%	136	4,932,900
Total All Sales	910	.3%	112,581,351	12.4%	907	100,150,886

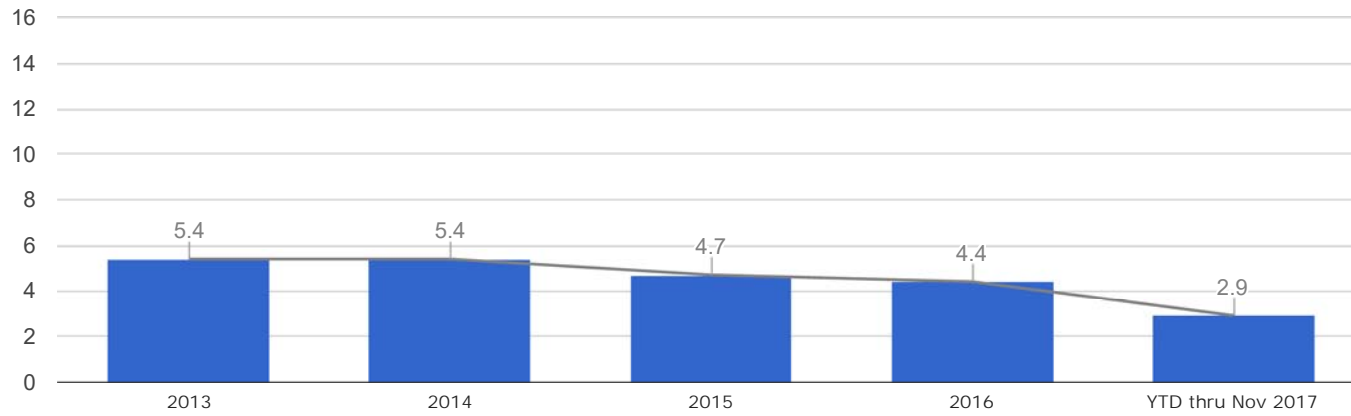
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	120,308	135,723	-11.4%	132,520	124,036	6.8%
Avg Sale Overall	113,642	121,965	-6.8%	123,716	110,420	12.0%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	11	1.5	8	1.0
20,000 to 29,999	0	.0	1	2.2	20	2.8	18	2.2
30,000 to 39,999	1	1.6	1	2.2	28	3.9	24	3.0
40,000 to 49,999	1	1.6	1	2.2	17	2.3	25	3.1
50,000 to 59,999	2	3.3	0	.0	23	3.2	27	3.4
60,000 to 69,999	3	4.9	5	10.9	39	5.4	51	6.3
70,000 to 79,999	3	4.9	4	8.7	38	5.2	39	4.8
80,000 to 89,999	3	4.9	6	13.0	42	5.8	70	8.7
90,000 to 99,999	3	4.9	2	4.3	45	6.2	43	5.3
100,000 to 119,999	4	6.6	6	13.0	79	10.9	73	9.1
120,000 to 139,999	12	19.7	5	10.9	94	13.0	121	15.0
140,000 to 159,999	12	19.7	6	13.0	85	11.7	91	11.3
160,000 to 179,999	7	11.5	1	2.2	67	9.2	70	8.7
180,000 to 199,999	3	4.9	4	8.7	32	4.4	35	4.3
200,000 to 249,999	3	4.9	4	8.7	52	7.2	56	7.0
250,000 to 299,999	2	3.3	0	.0	29	4.0	28	3.5
300,000 to 399,999	1	1.6	0	.0	21	2.9	20	2.5
400,000 to 499,999	1	1.6	0	.0	1	.1	3	.4
500,000 to 599,999	0	.0	0	.0	2	.3	2	.2
600,000 to 699,999	0	.0	0	.0	0	.0	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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