

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2017**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	183	190	-3.7%	Residential	475	124
Multi-Family	3	7	-57.1%	Multi-Family	21	121
Vacant Land	38	30	26.7%	Vacant Land	579	388
<b>YTD New Listings</b>				<b>Total</b>	<b>1,075</b>	
Residential	2,894	2,948	-1.8%			
Multi-Family	74	74	.0%			
Vacant Land	541	660	-18.0%			

Months of Inventory of Homes Based on Pending Sales 2.6

November CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	198	6.5%	27,000,144	45	186	27,307,139	58
Multi-Family	6	100.0%	453,400	115	3	175,881	88
Vacant Land	19	.0%	1,515,500	182	19	730,334	252
<b>Total All Sales</b>	<b>223</b>	<b>7.2%</b>	<b>28,969,044</b>		<b>208</b>	<b>28,213,354</b>	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	2,344	5.6%	331,032,782	123	2,219	294,764,996	123
Multi-Family	50	92.3%	4,531,924	115	26	1,497,981	115
Vacant Land	211	2.9%	10,991,524	182	205	7,460,953	182
<b>Total All Sales</b>	<b>2,605</b>	<b>6.3%</b>	<b>346,556,230</b>		<b>2,450</b>	<b>303,723,930</b>	

**Stats based on CLOSED Sales**

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	136,364	146,813	-7.1%	141,226	132,837	6.3%
Avg Sale Overall	129,906	135,641	-4.2%	133,035	123,969	7.3%

**November Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	183	-0.5%	24,588,554	-0.8%	49	184	24,783,362	50
Multi-Family	0	0.0%	0	0.0%	0	3	549,900	49
Vacant Land	31	121.4%	2,388,550	235.0%	191	14	713,000	201
Total All Sales	214	6.5%	26,977,104	3.6%		201	26,046,262	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,534	8.3%	358,367,452	15.0%	2,339	311,630,262
Multi-Family	53	65.6%	4,358,522	76.9%	32	2,463,800
Vacant Land	242	18.0%	13,763,652	-16.8%	205	16,539,886
Total All Sales	2,829	9.8%	376,489,626	13.9%	2,576	330,633,948

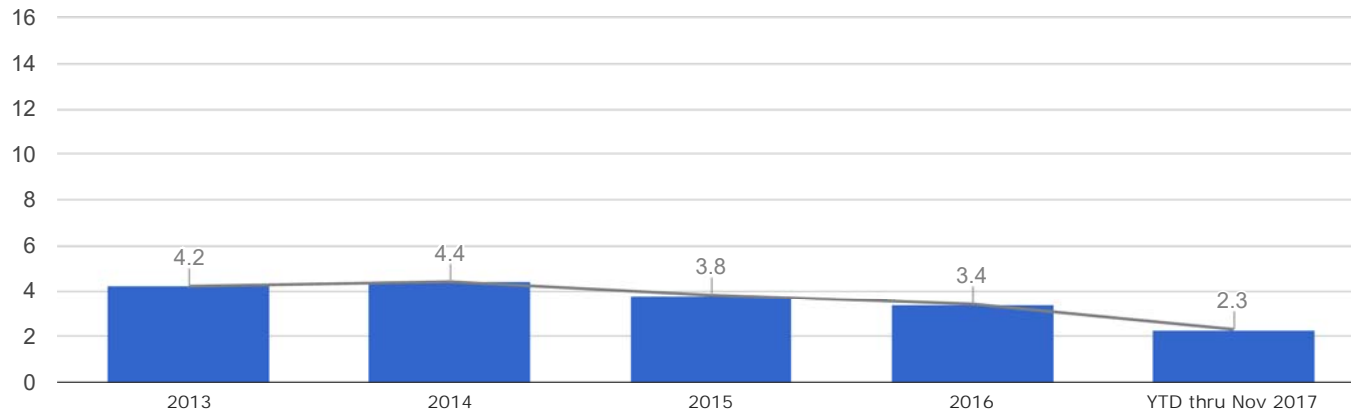
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	134,364	134,692	-0.2%	141,424	133,232	6.1%
Avg Sale Overall	126,061	129,583	-2.7%	133,082	128,352	3.7%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	7	3.5	8	4.4	83	3.5	92	3.6
20,000 to 29,999	6	3.0	6	3.3	86	3.7	98	3.9
30,000 to 39,999	7	3.5	4	2.2	68	2.9	68	2.7
40,000 to 49,999	7	3.5	5	2.7	61	2.6	75	3.0
50,000 to 59,999	8	4.0	11	6.0	85	3.6	110	4.3
60,000 to 69,999	12	6.1	11	6.0	104	4.4	102	4.0
70,000 to 79,999	10	5.1	9	4.9	129	5.5	138	5.4
80,000 to 89,999	10	5.1	14	7.7	133	5.7	168	6.6
90,000 to 99,999	11	5.6	11	6.0	121	5.2	141	5.6
100,000 to 119,999	16	8.1	22	12.0	244	10.4	266	10.5
120,000 to 139,999	28	14.1	20	10.9	293	12.5	291	11.5
140,000 to 159,999	16	8.1	19	10.4	214	9.1	251	9.9
160,000 to 179,999	18	9.1	10	5.5	181	7.7	172	6.8
180,000 to 199,999	11	5.6	4	2.2	126	5.4	137	5.4
200,000 to 249,999	17	8.6	10	5.5	195	8.3	191	7.5
250,000 to 299,999	7	3.5	8	4.4	113	4.8	115	4.5
300,000 to 399,999	4	2.0	7	3.8	67	2.9	72	2.8
400,000 to 499,999	1	.5	2	1.1	16	.7	20	.8
500,000 to 599,999	0	.0	1	.5	7	.3	6	.2
600,000 to 699,999	1	.5	0	.0	5	.2	7	.3
700,000 to 799,999	0	.0	1	.5	3	.1	3	.1
800,000 to 899,999	0	.0	0	.0	1	.0	2	.1
900,000 to 999,999	0	.0	0	.0	1	.0	0	.0
1,000,000 or over	1	.5	0	.0	8	.3	9	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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