

Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	46	47	-2.1%	Residential	178	128
Multi-Family	1	4	-75.0%	Multi-Family	4	76
Vacant Land	16	37	-56.8%	Vacant Land	253	405
YTD New Listings				Total	435	
Residential	866	943	-8.2%			
Multi-Family	7	10	-30.0%			
Vacant Land	299	337	-11.3%			

Months of Inventory of Homes Based on Pending Sales 4.0

November CLOSED Sales	Units	% Chg	2017 Volume	% Chg	Avg DOM	2016 Units	Volume	Avg DOM
Residential	47	-6.0%	5,574,900	-11.1%	35	50	6,268,197	70
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	17	41.7%	1,102,500	50.0%	436	12	735,100	311
Total All Sales	64	3.2%	6,677,400	-4.7%		62	7,003,297	

Year-to-Date CLOSED Sales	Units	% Chg	2017 Volume	% Chg	2016 Units	Volume
Residential	637	8.7%	82,180,435	13.8%	586	72,218,995
Multi-Family	4	33.3%	286,500	-15.2%	3	338,000
Vacant Land	146	2.8%	7,271,614	22.0%	142	5,961,705
Total All Sales	787	7.7%	89,738,549	14.3%	731	78,518,700

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	118,615	125,364	-5.4%	129,012	123,241	4.7%
Avg Sale Overall	104,334	112,956	-7.6%	114,026	107,413	6.2%

November Pending Sales

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	45	12.5%	5,864,250	41	40	5,393,833	98
Multi-Family	1	.0%	87,900	30	0	0	0
Vacant Land	21	250.0%	635,300	280	6	295,600	399
Total All Sales	67	45.7%	6,587,450		46	5,689,433	

Year-to-Date PENDING Sales

	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	677	8.7%	91,420,178	16.4%	623	78,525,952	
Multi-Family	6	200.0%	527,200	71.1%	2	308,100	
Vacant Land	169	9.0%	8,439,763	28.6%	155	6,561,993	
Total All Sales	852	9.2%	100,387,141	17.6%	780	85,396,045	

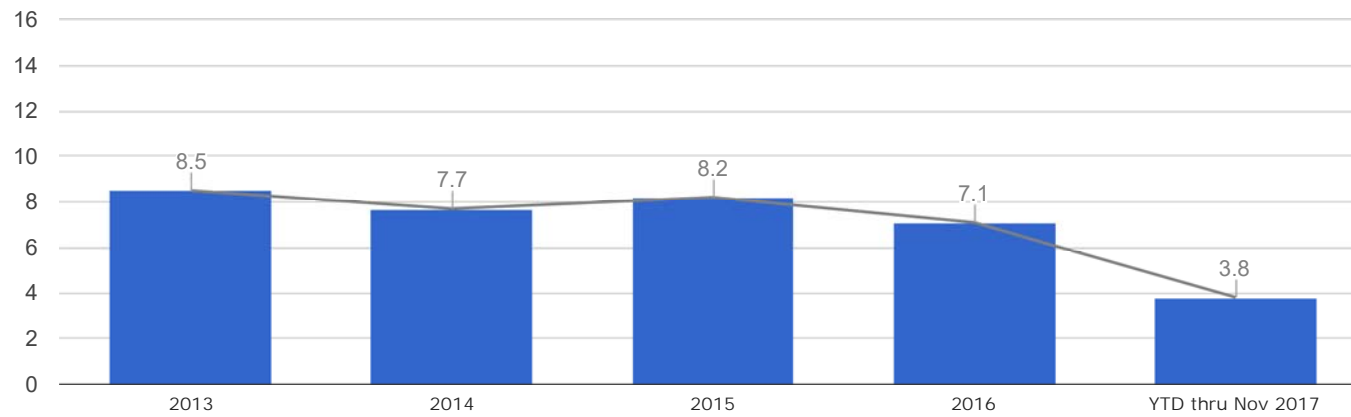
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	130,317	134,846	-3.4%	135,037	126,045	7.1%
Avg Sale Overall	98,320	123,683	-20.5%	117,825	109,482	7.6%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.2	15	2.4	11	1.6
20,000 to 29,999	0	.0	1	2.2	15	2.4	19	2.8
30,000 to 39,999	3	6.4	1	2.2	27	4.2	28	4.1
40,000 to 49,999	2	4.3	2	4.4	30	4.7	25	3.7
50,000 to 59,999	1	2.1	0	.0	32	5.0	27	4.0
60,000 to 69,999	4	8.5	3	6.7	38	6.0	41	6.1
70,000 to 79,999	4	8.5	1	2.2	31	4.9	35	5.2
80,000 to 89,999	5	10.6	8	17.8	37	5.8	42	6.2
90,000 to 99,999	4	8.5	1	2.2	39	6.1	44	6.5
100,000 to 119,999	5	10.6	6	13.3	66	10.4	64	9.5
120,000 to 139,999	4	8.5	1	2.2	58	9.1	69	10.2
140,000 to 159,999	2	4.3	2	4.4	64	10.0	63	9.3
160,000 to 179,999	4	8.5	6	13.3	46	7.2	51	7.5
180,000 to 199,999	4	8.5	6	13.3	33	5.2	37	5.5
200,000 to 249,999	3	6.4	5	11.1	61	9.6	64	9.5
250,000 to 299,999	1	2.1	1	2.2	22	3.5	33	4.9
300,000 to 399,999	1	2.1	0	.0	19	3.0	17	2.5
400,000 to 499,999	0	.0	0	.0	4	.6	6	.9
500,000 to 599,999	0	.0	0	.0	0	.0	1	.1
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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