

Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2017

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	890	972	-8.4%	Residential	1,601	85
Multi-Family	37	38	-2.6%	Multi-Family	63	106
Vacant Land	79	78	1.3%	Vacant Land	867	380
YTD New Listings				Total	2,531	
Residential	14,093	14,564	-3.2%			
Multi-Family	466	529	-11.9%			
Vacant Land	1,332	1,304	2.1%			

Months of Inventory of Homes Based on Pending Sales 1.8

November CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	893	-5.2%	181,569,126	-1.5%	29	942	184,348,050	30
Multi-Family	34	-12.8%	8,797,500	46.0%	28	39	6,025,815	22
Vacant Land	42	7.7%	3,795,950	28.2%	133	39	2,959,852	252
Total All Sales	969	-5.0%	194,162,576	.4%		1,020	193,333,717	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,032	-2.5%	2,290,155,915	6.0%	11,317	2,161,295,027
Multi-Family	360	-5.0%	62,078,006	.6%	379	61,710,049
Vacant Land	573	-1.2%	46,509,764	-3.0%	580	47,962,219
Total All Sales	11,965	-2.5%	2,398,743,685	5.6%	12,276	2,270,967,295

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	203,325	195,699	3.9%	207,592	190,978	8.7%
Avg Sale Overall	200,374	189,543	5.7%	200,480	184,992	8.4%

November Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	883	-3.9%	177,977,044	2.0%	35	919	174,450,597	34
Multi-Family	37	-2.6%	10,707,699	94.5%	20	38	5,506,449	37
Vacant Land	54	1.9%	4,965,300	-28.4%	99	53	6,935,652	169
Total All Sales	974	-3.6%	193,650,043	3.6%		1,010	186,892,698	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,293	-4.7%	2,559,943,482	3.4%	12,895	2,475,854,091
Multi-Family	405	-11.2%	71,496,205	-5.0%	456	75,227,199
Vacant Land	694	1.2%	61,943,810	-10.0%	686	68,798,299
Total All Sales	13,392	-4.6%	2,693,383,497	2.8%	14,037	2,619,879,589

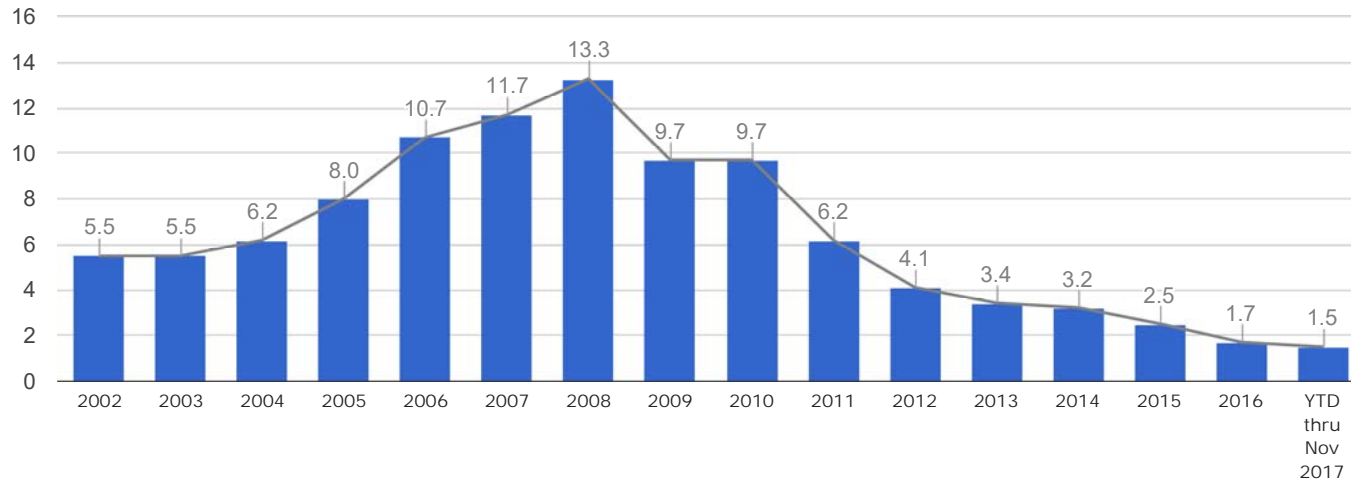
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	201,560	189,827	6.2%	208,244	192,001	8.5%
Avg Sale Overall	198,819	185,042	7.4%	201,119	186,641	7.8%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	2	.2	17	.2	19	.2
20,000 to 29,999	1	.1	1	.1	34	.3	31	.3
30,000 to 39,999	1	.1	2	.2	48	.4	48	.4
40,000 to 49,999	7	.8	12	1.4	91	.8	96	.8
50,000 to 59,999	8	.9	8	.9	122	1.1	104	.8
60,000 to 69,999	9	1.0	17	1.9	151	1.4	203	1.7
70,000 to 79,999	19	2.1	26	2.9	220	2.0	282	2.3
80,000 to 89,999	20	2.2	22	2.5	264	2.4	347	2.8
90,000 to 99,999	23	2.6	23	2.6	304	2.8	404	3.3
100,000 to 119,999	75	8.4	76	8.6	836	7.6	979	8.0
120,000 to 139,999	99	11.1	103	11.7	1,179	10.7	1,345	10.9
140,000 to 159,999	90	10.1	99	11.2	1,169	10.6	1,355	11.0
160,000 to 179,999	102	11.4	80	9.1	1,219	11.0	1,263	10.3
180,000 to 199,999	99	11.1	91	10.3	1,005	9.1	1,101	9.0
200,000 to 249,999	128	14.3	116	13.1	1,610	14.6	1,712	13.9
250,000 to 299,999	86	9.6	79	8.9	1,061	9.6	1,146	9.3
300,000 to 399,999	82	9.2	73	8.3	1,016	9.2	1,064	8.7
400,000 to 499,999	24	2.7	24	2.7	367	3.3	403	3.3
500,000 to 599,999	5	.6	16	1.8	149	1.4	184	1.5
600,000 to 699,999	4	.4	6	.7	79	.7	100	.8
700,000 to 799,999	6	.7	2	.2	34	.3	37	.3
800,000 to 899,999	1	.1	1	.1	15	.1	18	.1
900,000 to 999,999	1	.1	4	.5	13	.1	17	.1
1,000,000 or over	2	.2	0	.0	33	.3	35	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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