

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	302	268	12.7%	Residential	688	100
Multi-Family	4	5	-20.0%	Multi-Family	11	165
Vacant Land	53	43	23.3%	Vacant Land	451	399
<b>YTD New Listings</b>				<b>Total</b>	<b>1,150</b>	
Residential	4,792	4,724	1.4%			
Multi-Family	81	71	14.1%			
Vacant Land	657	668	-1.6%			

Months of Inventory of Homes Based on Pending Sales 2.3

November CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	308	-6.1%	80,768,682	3.6%	38	328	77,989,195	40
Multi-Family	3	.0%	501,400	-6.5%	69	3	536,000	14
Vacant Land	27	42.1%	3,488,680	146.2%	598	19	1,416,900	545
<b>Total All Sales</b>	<b>338</b>	<b>-3.4%</b>	<b>84,758,762</b>	<b>6.0%</b>		<b>350</b>	<b>79,942,095</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,729	.3%	914,468,767	10.0%	3,718	831,691,651
Multi-Family	65	30.0%	11,372,116	.7%	50	11,295,150
Vacant Land	306	5.5%	30,153,839	.5%	290	30,011,536
<b>Total All Sales</b>	<b>4,100</b>	<b>1.0%</b>	<b>955,994,722</b>	<b>9.5%</b>	<b>4,058</b>	<b>872,998,337</b>

**Stats based on CLOSED Sales**

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	262,236	237,772	10.3%	245,232	223,693	9.6%
Avg Sale Overall	250,766	228,406	9.8%	233,169	215,130	8.4%

**November Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	297	9.2%	75,731,652	28.2%	45	272	59,061,407	40
Multi-Family	5	-28.6%	982,100	-6.9%	46	7	1,055,200	90
Vacant Land	19	11.8%	2,154,780	22.1%	333	17	1,764,700	146
Total All Sales	321	8.4%	78,868,532	27.5%		296	61,881,307	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,088	4.8%	1,016,125,072	16.6%	3,899	871,520,136
Multi-Family	70	11.1%	13,757,950	-7.1%	63	14,806,350
Vacant Land	366	20.0%	37,859,555	6.3%	305	35,599,212
Total All Sales	4,524	6.0%	1,067,742,577	15.8%	4,267	921,925,698

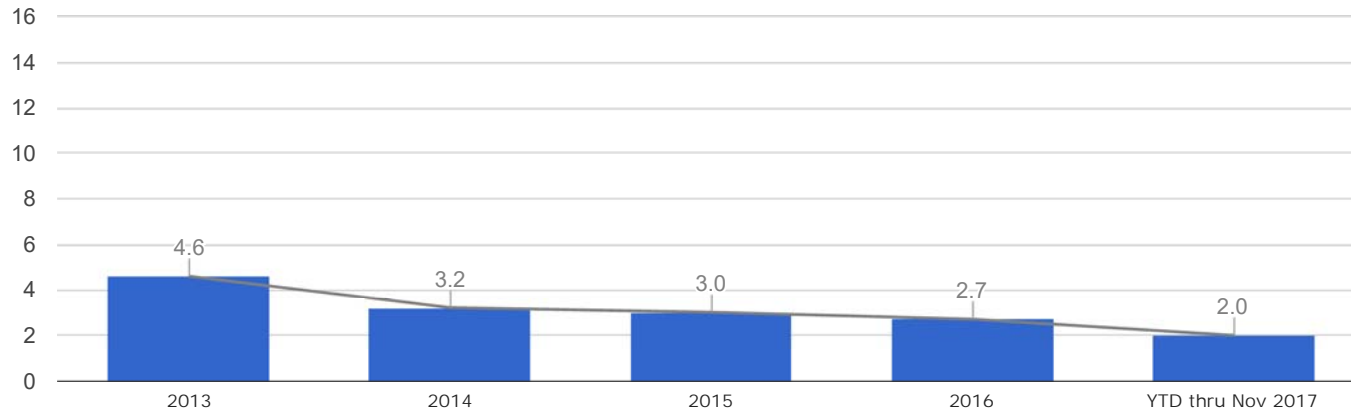
**Stats based on PENDING Sales**

	November			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	254,989	217,138	17.4%	248,563	223,524	11.2%
Avg Sale Overall	245,696	209,058	17.5%	236,017	216,059	9.2%

2017 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	2	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	4	.1	4	.1
50,000 to 59,999	0	.0	0	.0	7	.2	3	.1
60,000 to 69,999	1	.3	2	.7	12	.3	19	.5
70,000 to 79,999	1	.3	2	.7	32	.9	36	.9
80,000 to 89,999	4	1.3	1	.3	31	.8	31	.8
90,000 to 99,999	1	.3	3	1.0	37	1.0	49	1.2
100,000 to 119,999	14	4.5	6	2.0	122	3.3	139	3.4
120,000 to 139,999	17	5.5	21	7.1	262	7.0	302	7.4
140,000 to 159,999	29	9.4	26	8.8	348	9.3	384	9.4
160,000 to 179,999	32	10.4	28	9.4	437	11.7	487	11.9
180,000 to 199,999	32	10.4	38	12.8	417	11.2	458	11.2
200,000 to 249,999	61	19.8	65	21.9	766	20.5	820	20.1
250,000 to 299,999	46	14.9	48	16.2	501	13.4	568	13.9
300,000 to 399,999	39	12.7	36	12.1	445	11.9	469	11.5
400,000 to 499,999	15	4.9	8	2.7	158	4.2	158	3.9
500,000 to 599,999	4	1.3	3	1.0	47	1.3	53	1.3
600,000 to 699,999	2	.6	3	1.0	17	.5	23	.6
700,000 to 799,999	3	1.0	3	1.0	30	.8	23	.6
800,000 to 899,999	0	.0	1	.3	10	.3	14	.3
900,000 to 999,999	1	.3	0	.0	9	.2	8	.2
1,000,000 or over	6	1.9	3	1.0	32	.9	38	.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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