

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2017**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	86	80	7.5%	Residential	352	141
Multi-Family	0	1	.0%	Multi-Family	8	149
Vacant Land	19	41	-53.7%	Vacant Land	629	327
YTD New Listings				Total	989	
Residential	2,185	2,291	-4.6%			
Multi-Family	27	34	-20.6%			
Vacant Land	920	874	5.3%			

Months of Inventory of Homes Based on Pending Sales 3.5

December CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	128	-1.5%	26,900,261	5.1%	48	130	25,582,825	70
Multi-Family	2	.0%	335,000	-15.2%	47	2	395,000	33
Vacant Land	21	40.0%	2,320,900	220.3%	134	15	724,600	164
Total All Sales	151	2.7%	29,556,161	10.7%		147	26,702,425	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,631	-3.9%	353,830,836	4.8%	1,698	337,632,713
Multi-Family	13	-18.8%	4,657,900	101.9%	16	2,307,214
Vacant Land	334	15.6%	28,531,779	15.0%	289	24,816,836
Total All Sales	1,978	-1.2%	387,020,515	6.1%	2,003	364,756,763

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	210,158	196,791	6.8%	216,941	198,841	9.1%
Avg Sale Overall	195,736	181,649	7.8%	195,663	182,105	7.4%

December Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	102	14.6%	22,687,509	-60.6%	60	89	57,542,738	72
Multi-Family	2	.0%	328,600	.0%	72	0	0	0
Vacant Land	29	52.6%	10,495,300	968.1%	176	19	982,600	593
Total All Sales	133	23.1%	33,511,409	-42.7%		108	58,525,338	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,807	2.8%	393,874,274	.2%	1,758	393,234,141
Multi-Family	20	17.6%	6,326,000	163.6%	17	2,399,714
Vacant Land	381	19.1%	47,424,182	55.5%	320	30,489,036
Total All Sales	2,208	5.4%	447,624,456	5.0%	2,095	426,122,891

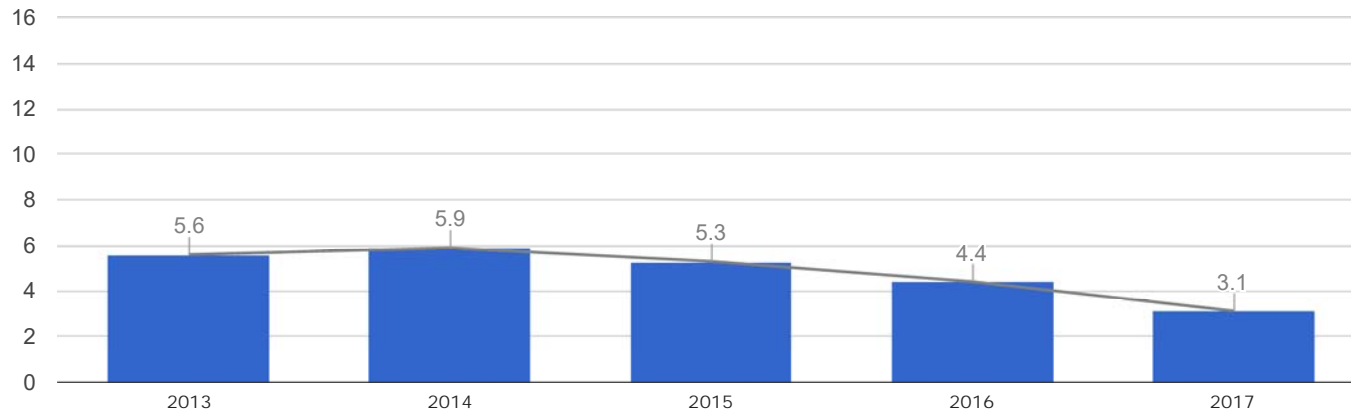
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	222,427	646,548	-65.6%	217,971	223,683	-2.6%
Avg Sale Overall	251,965	541,901	-53.5%	202,728	203,400	-.3%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	8	.5	6	.3
20,000 to 29,999	0	.0	0	.0	7	.4	9	.5
30,000 to 39,999	1	.8	1	1.0	19	1.2	24	1.3
40,000 to 49,999	2	1.6	3	2.9	28	1.7	20	1.1
50,000 to 59,999	2	1.6	3	2.9	26	1.6	27	1.5
60,000 to 69,999	3	2.3	1	1.0	22	1.3	41	2.3
70,000 to 79,999	3	2.3	2	2.0	39	2.4	40	2.2
80,000 to 89,999	5	3.9	0	.0	40	2.5	40	2.2
90,000 to 99,999	1	.8	0	.0	32	2.0	49	2.7
100,000 to 119,999	8	6.3	7	6.9	116	7.1	109	6.0
120,000 to 139,999	11	8.6	7	6.9	155	9.5	191	10.6
140,000 to 159,999	12	9.4	13	12.7	174	10.7	177	9.8
160,000 to 179,999	11	8.6	15	14.7	149	9.1	200	11.1
180,000 to 199,999	13	10.2	7	6.9	147	9.0	140	7.7
200,000 to 249,999	25	19.5	17	16.7	238	14.6	271	15.0
250,000 to 299,999	10	7.8	8	7.8	158	9.7	176	9.7
300,000 to 399,999	11	8.6	5	4.9	141	8.6	142	7.9
400,000 to 499,999	5	3.9	7	6.9	63	3.9	62	3.4
500,000 to 599,999	3	2.3	3	2.9	22	1.3	32	1.8
600,000 to 699,999	2	1.6	1	1.0	12	.7	15	.8
700,000 to 799,999	0	.0	1	1.0	12	.7	10	.6
800,000 to 899,999	0	.0	1	1.0	5	.3	8	.4
900,000 to 999,999	0	.0	0	.0	5	.3	6	.3
1,000,000 or over	0	.0	0	.0	13	.8	12	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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