

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2017**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	521	586	-11.1%	Residential	1,321	97
Multi-Family	27	22	22.7%	Multi-Family	56	122
Vacant Land	79	78	1.3%	Vacant Land	800	375
YTD New Listings				Total	2,177	
Residential	14,614	15,150	-3.5%			
Multi-Family	493	551	-10.5%			
Vacant Land	1,411	1,382	2.1%			

Months of Inventory of Homes Based on Pending Sales 2.0

December CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	872	-10.0%	173,213,538	-3.2%	36	969	178,908,963	34
Multi-Family	32	10.3%	5,674,279	39.2%	34	29	4,076,357	30
Vacant Land	61	15.1%	4,649,350	-7.0%	139	53	5,000,308	128
Total All Sales	965	-8.2%	183,537,167	-2.4%		1,051	187,985,628	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,904	-3.1%	2,463,369,453	5.3%	12,286	2,340,203,990
Multi-Family	392	-3.9%	67,752,285	3.0%	408	65,786,406
Vacant Land	634	.2%	51,159,114	-3.4%	633	52,962,527
Total All Sales	12,930	-3.0%	2,582,280,852	5.0%	13,327	2,458,952,923

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	198,639	184,633	7.6%	206,936	190,477	8.6%
Avg Sale Overall	190,194	178,864	6.3%	199,712	184,509	8.2%

December Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	650	-6.9%	130,363,272	-1.0%	38	698	131,733,352	44
Multi-Family	33	.0%	4,637,404	-13.2%	38	33	5,344,670	30
Vacant Land	50	8.7%	4,455,500	-9.4%	150	46	4,917,850	157
Total All Sales	733	-5.7%	139,456,176	-1.8%		777	141,995,872	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	12,943	-4.8%	2,690,306,754	3.2%	13,593	2,607,587,443
Multi-Family	438	-10.4%	76,133,609	-5.5%	489	80,571,869
Vacant Land	744	1.6%	66,399,310	-9.9%	732	73,716,149
Total All Sales	14,125	-4.7%	2,832,839,673	2.6%	14,814	2,761,875,461

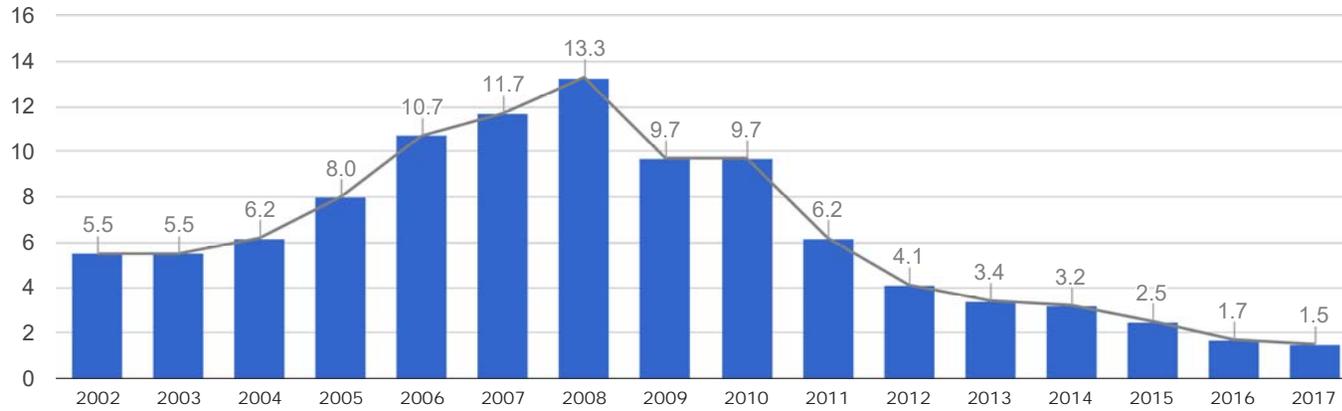
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	200,559	188,730	6.3%	207,858	191,833	8.4%
Avg Sale Overall	190,254	182,749	4.1%	200,555	186,437	7.6%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.2	18	.2	20	.2
20,000 to 29,999	5	.6	0	.0	39	.3	31	.2
30,000 to 39,999	2	.2	3	.5	50	.4	51	.4
40,000 to 49,999	7	.8	7	1.1	98	.8	103	.8
50,000 to 59,999	12	1.4	5	.8	134	1.1	109	.8
60,000 to 69,999	22	2.5	10	1.5	173	1.5	213	1.6
70,000 to 79,999	20	2.3	15	2.3	240	2.0	297	2.3
80,000 to 89,999	24	2.8	25	3.8	288	2.4	372	2.9
90,000 to 99,999	23	2.6	19	2.9	327	2.7	423	3.3
100,000 to 119,999	59	6.8	52	8.0	895	7.5	1,031	8.0
120,000 to 139,999	97	11.1	87	13.4	1,276	10.7	1,432	11.1
140,000 to 159,999	86	9.9	69	10.6	1,255	10.5	1,424	11.0
160,000 to 179,999	104	11.9	72	11.1	1,323	11.1	1,335	10.3
180,000 to 199,999	71	8.1	48	7.4	1,076	9.0	1,149	8.9
200,000 to 249,999	135	15.5	88	13.5	1,745	14.7	1,800	13.9
250,000 to 299,999	88	10.1	62	9.5	1,149	9.7	1,208	9.3
300,000 to 399,999	68	7.8	49	7.5	1,084	9.1	1,113	8.6
400,000 to 499,999	26	3.0	20	3.1	393	3.3	423	3.3
500,000 to 599,999	10	1.1	7	1.1	159	1.3	191	1.5
600,000 to 699,999	6	.7	3	.5	85	.7	103	.8
700,000 to 799,999	4	.5	5	.8	38	.3	42	.3
800,000 to 899,999	2	.2	1	.2	17	.1	19	.1
900,000 to 999,999	0	.0	1	.2	13	.1	18	.1
1,000,000 or over	0	.0	1	.2	33	.3	36	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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