

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2017**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	32	32	.0%	Residential	128	104
Multi-Family	0	0	.0%	Multi-Family	5	145
Vacant Land	15	11	36.4%	Vacant Land	173	376
<b>YTD New Listings</b>				<b>Total</b>	<b>306</b>	
Residential	758	737	2.8%			
Multi-Family	20	16	25.0%			
Vacant Land	231	241	-4.1%			

Months of Inventory of Homes Based on Pending Sales 3.9

December CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	46	-2.1%	6,625,475	36	47	5,246,925	53
Multi-Family	3	200.0%	240,500	67	1	125,000	100
Vacant Land	10	233.3%	515,200	261	3	309,257	90
<b>Total All Sales</b>	<b>59</b>	<b>15.7%</b>	<b>7,381,175</b>		<b>51</b>	<b>5,681,182</b>	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	592	8.6%	82,169,494	36	545	67,477,961	53
Multi-Family	9	-30.8%	883,000	67	13	730,611	100
Vacant Land	95	50.8%	4,581,482	261	63	2,957,645	90
<b>Total All Sales</b>	<b>696</b>	<b>12.1%</b>	<b>87,633,976</b>		<b>621</b>	<b>71,166,217</b>	

**Stats based on CLOSED Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	144,032	111,637	29.0%	138,800	123,813	12.1%
Avg Sale Overall	125,105	111,396	12.3%	125,911	114,599	9.9%

**December Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	.0%	3,745,750	-11.7%	32	33	4,242,100	81
Multi-Family	3	.0%	218,000	.0%	67	0	0	0
Vacant Land	11	1,000.0%	437,200	360.7%	225	1	94,900	35
<b>Total All Sales</b>	<b>47</b>	<b>38.2%</b>	<b>4,400,950</b>	<b>1.5%</b>		<b>34</b>	<b>4,337,000</b>	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	641	11.7%	89,782,119	22.2%	574	73,447,989
Multi-Family	12	.0%	1,283,100	75.9%	12	729,580
Vacant Land	107	72.6%	6,004,821	92.8%	62	3,113,871
<b>Total All Sales</b>	<b>760</b>	<b>17.3%</b>	<b>97,070,040</b>	<b>25.6%</b>	<b>648</b>	<b>77,291,440</b>

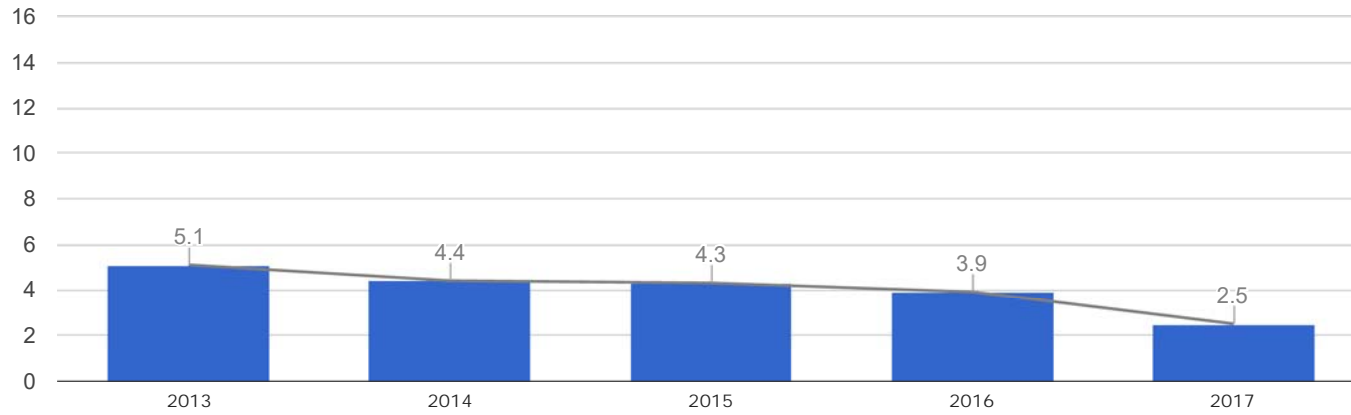
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	113,508	128,548	-11.7%	140,066	127,958	9.5%
Avg Sale Overall	93,637	127,559	-26.6%	127,724	119,277	7.1%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.2	1	3.0	7	1.2	8	1.2
20,000 to 29,999	1	2.2	0	.0	13	2.2	10	1.6
30,000 to 39,999	0	.0	1	3.0	11	1.9	15	2.3
40,000 to 49,999	0	.0	2	6.1	18	3.0	15	2.3
50,000 to 59,999	2	4.3	1	3.0	18	3.0	18	2.8
60,000 to 69,999	4	8.7	2	6.1	27	4.6	29	4.5
70,000 to 79,999	1	2.2	3	9.1	33	5.6	45	7.0
80,000 to 89,999	3	6.5	2	6.1	44	7.4	52	8.1
90,000 to 99,999	5	10.9	3	9.1	38	6.4	38	5.9
100,000 to 119,999	1	2.2	3	9.1	67	11.3	71	11.1
120,000 to 139,999	6	13.0	6	18.2	83	14.0	91	14.2
140,000 to 159,999	6	13.0	3	9.1	51	8.6	58	9.0
160,000 to 179,999	4	8.7	3	9.1	35	5.9	38	5.9
180,000 to 199,999	2	4.3	2	6.1	35	5.9	34	5.3
200,000 to 249,999	6	13.0	0	.0	60	10.1	60	9.4
250,000 to 299,999	1	2.2	1	3.0	28	4.7	33	5.1
300,000 to 399,999	3	6.5	0	.0	18	3.0	19	3.0
400,000 to 499,999	0	.0	0	.0	6	1.0	7	1.1
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.