

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2017**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	411	453	-9.3%	Residential	958	96
Multi-Family	26	20	30.0%	Multi-Family	47	118
Vacant Land	38	43	-11.6%	Vacant Land	384	246
YTD New Listings				Total	1,389	
Residential	11,419	11,984	-4.7%			
Multi-Family	447	512	-12.7%			
Vacant Land	798	766	4.2%			

Months of Inventory of Homes Based on Pending Sales 1.9

December CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	690	-11.2%	137,054,817	36	777	144,191,925	32
Multi-Family	26	.0%	4,980,779	31	26	3,805,997	22
Vacant Land	38	5.6%	3,348,400	111	36	3,645,951	113
Total All Sales	754	-10.1%	145,383,996		839	151,643,873	

Year-to-Date CLOSED Sales	2017			Avg DOM	2016		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	9,390	-6.6%	1,969,824,163	36	10,053	1,937,916,963	32
Multi-Family	363	-8.1%	62,018,385	31	395	65,259,135	22
Vacant Land	367	-10.7%	32,644,272	111	411	37,471,363	113
Total All Sales	10,120	-6.8%	2,064,486,820		10,859	2,040,647,461	

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	198,630	185,575	7.0%	209,779	192,770	8.8%
Avg Sale Overall	192,817	180,744	6.7%	204,001	187,922	8.6%

December Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	514	-7.4%	104,085,899	-1.2%	39	555	105,316,448	41
Multi-Family	27	-15.6%	4,027,604	-22.8%	31	32	5,219,770	31
Vacant Land	29	3.6%	2,872,350	.9%	109	28	2,847,950	122
Total All Sales	570	-7.3%	110,985,853	-2.1%		615	113,384,168	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,188	-3.2%	2,143,496,945	4.9%	10,524	2,043,844,704
Multi-Family	403	-7.4%	69,056,409	-4.0%	435	71,917,877
Vacant Land	433	-6.9%	41,563,570	-16.2%	465	49,623,596
Total All Sales	11,024	-3.5%	2,254,116,924	4.1%	11,424	2,165,386,177

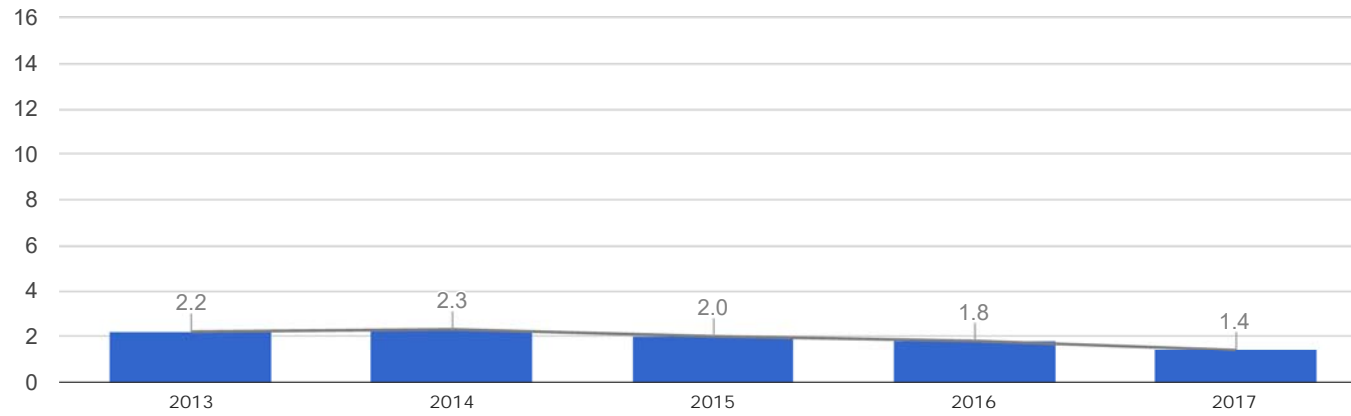
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	202,502	189,759	6.7%	210,394	194,208	8.3%
Avg Sale Overall	194,712	184,365	5.6%	204,474	189,547	7.9%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	8	.1	9	.1
20,000 to 29,999	2	.3	0	.0	20	.2	16	.2
30,000 to 39,999	1	.1	2	.4	34	.4	30	.3
40,000 to 49,999	6	.9	4	.8	67	.7	74	.7
50,000 to 59,999	10	1.4	4	.8	100	1.1	81	.8
60,000 to 69,999	17	2.5	8	1.6	126	1.3	159	1.6
70,000 to 79,999	17	2.5	11	2.1	177	1.9	213	2.1
80,000 to 89,999	19	2.8	21	4.1	215	2.3	286	2.8
90,000 to 99,999	17	2.5	14	2.7	259	2.8	343	3.4
100,000 to 119,999	53	7.7	45	8.8	740	7.9	870	8.5
120,000 to 139,999	85	12.3	75	14.6	1,062	11.3	1,181	11.6
140,000 to 159,999	69	10.0	57	11.1	1,036	11.0	1,180	11.6
160,000 to 179,999	85	12.3	53	10.3	1,066	11.4	1,035	10.2
180,000 to 199,999	50	7.2	36	7.0	815	8.7	875	8.6
200,000 to 249,999	99	14.3	65	12.6	1,276	13.6	1,307	12.8
250,000 to 299,999	66	9.6	48	9.3	866	9.2	906	8.9
300,000 to 399,999	52	7.5	37	7.2	868	9.2	895	8.8
400,000 to 499,999	21	3.0	17	3.3	337	3.6	361	3.5
500,000 to 599,999	10	1.4	7	1.4	145	1.5	166	1.6
600,000 to 699,999	6	.9	3	.6	82	.9	99	1.0
700,000 to 799,999	4	.6	4	.8	35	.4	39	.4
800,000 to 899,999	1	.1	1	.2	14	.1	14	.1
900,000 to 999,999	0	.0	1	.2	12	.1	16	.2
1,000,000 or over	0	.0	1	.2	30	.3	33	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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