

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2017**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	58	35	65.7%	Residential	157	107
Multi-Family	0	0	.0%	Multi-Family	2	95
Vacant Land	10	9	11.1%	Vacant Land	188	405
<b>YTD New Listings</b>				<b>Total</b>	<b>347</b>	
Residential	1,060	1,059	.1%			
Multi-Family	15	18	-16.7%			
Vacant Land	288	318	-9.4%			

Months of Inventory of Homes Based on Pending Sales 3.3

December CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	.0%	7,248,480	2.8%	46	60	7,050,182	72
Multi-Family	2	100.0%	350,000	483.3%	18	1	60,000	11
Vacant Land	8	60.0%	356,400	107.2%	87	5	172,000	52
<b>Total All Sales</b>	<b>70</b>	<b>6.1%</b>	<b>7,954,880</b>	<b>9.2%</b>		<b>66</b>	<b>7,282,182</b>	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	785	4.0%	102,551,557	12.5%	755	91,132,284
Multi-Family	10	-33.3%	1,066,000	-26.2%	15	1,444,000
Vacant Land	103	17.0%	4,389,740	19.5%	88	3,673,300
<b>Total All Sales</b>	<b>898</b>	<b>4.7%</b>	<b>108,007,297</b>	<b>12.2%</b>	<b>858</b>	<b>96,249,584</b>

**Stats based on CLOSED Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	120,808	117,503	2.8%	130,639	120,705	8.2%
Avg Sale Overall	113,641	110,336	3.0%	120,275	112,179	7.2%

**December Pending Sales**

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	33.3%	6,437,660	56.5%	61	36	4,114,400	75
Multi-Family	2	.0%	209,900	.0%	94	0	0	0
Vacant Land	7	250.0%	840,900	162.5%	121	2	320,400	175
<b>Total All Sales</b>	<b>57</b>	<b>50.0%</b>	<b>7,488,460</b>	<b>68.9%</b>		<b>38</b>	<b>4,434,800</b>	

**Year-to-Date PENDING Sales**

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	853	7.8%	113,116,573	15.7%	791	97,761,686
Multi-Family	11	-31.3%	1,466,099	-6.7%	16	1,570,700
Vacant Land	103	-25.4%	5,487,139	4.5%	138	5,253,300
<b>Total All Sales</b>	<b>967</b>	<b>2.3%</b>	<b>120,069,811</b>	<b>14.8%</b>	<b>945</b>	<b>104,585,686</b>

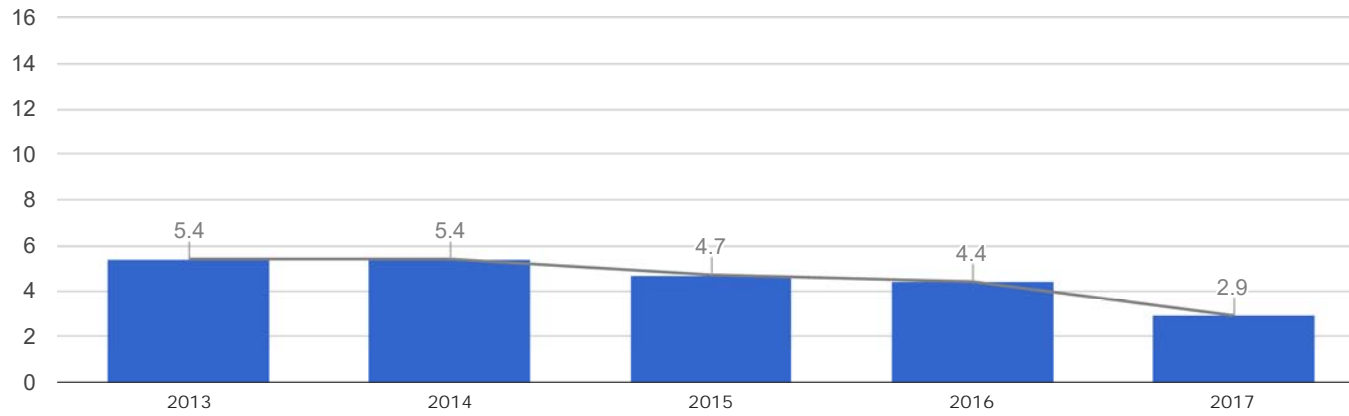
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	134,118	114,289	17.3%	132,610	123,593	7.3%
Avg Sale Overall	131,376	116,705	12.6%	124,167	110,673	12.2%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.7	1	2.1	12	1.5	9	1.1
20,000 to 29,999	1	1.7	1	2.1	21	2.7	19	2.2
30,000 to 39,999	0	.0	1	2.1	28	3.6	25	2.9
40,000 to 49,999	1	1.7	0	.0	18	2.3	25	2.9
50,000 to 59,999	4	6.7	2	4.2	27	3.4	29	3.4
60,000 to 69,999	4	6.7	2	4.2	43	5.5	53	6.2
70,000 to 79,999	6	10.0	1	2.1	44	5.6	40	4.7
80,000 to 89,999	6	10.0	7	14.6	48	6.1	77	9.0
90,000 to 99,999	3	5.0	3	6.3	48	6.1	46	5.4
100,000 to 119,999	9	15.0	5	10.4	88	11.2	78	9.1
120,000 to 139,999	5	8.3	3	6.3	99	12.6	124	14.5
140,000 to 159,999	8	13.3	8	16.7	93	11.8	99	11.6
160,000 to 179,999	4	6.7	5	10.4	71	9.0	75	8.8
180,000 to 199,999	3	5.0	3	6.3	35	4.5	38	4.5
200,000 to 249,999	3	5.0	2	4.2	55	7.0	58	6.8
250,000 to 299,999	0	.0	3	6.3	29	3.7	31	3.6
300,000 to 399,999	2	3.3	1	2.1	23	2.9	21	2.5
400,000 to 499,999	0	.0	0	.0	1	.1	3	.4
500,000 to 599,999	0	.0	0	.0	2	.3	2	.2
600,000 to 699,999	0	.0	0	.0	0	.0	1	.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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