

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2017**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

December New Listings	2017	2016	% Chg	Current Listings	Avg DOM	
Residential	202	178	13.5%	Residential	567	112
Multi-Family	4	9	-55.6%	Multi-Family	7	198
Vacant Land	24	41	-41.5%	Vacant Land	431	419
YTD New Listings				Total	1,005	
Residential	4,994	4,902	1.9%			
Multi-Family	85	80	6.3%			
Vacant Land	681	709	-3.9%			

Months of Inventory of Homes Based on Pending Sales 2.6

December CLOSED Sales	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	305	7.4%	75,113,991	29.7%	46	284	57,909,597	40
Multi-Family	4	-42.9%	761,000	-29.8%	15	7	1,083,500	60
Vacant Land	21	16.7%	3,314,477	53.6%	274	18	2,158,200	270
Total All Sales	330	6.8%	79,189,468	29.5%		309	61,151,297	

Year-to-Date CLOSED Sales	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,034	.8%	989,582,758	11.2%	4,002	889,601,248
Multi-Family	69	21.1%	12,133,116	-2.0%	57	12,378,650
Vacant Land	327	6.2%	33,468,316	4.0%	308	32,169,736
Total All Sales	4,430	1.4%	1,035,184,190	10.8%	4,367	934,149,634

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	246,275	203,907	20.8%	245,311	222,289	10.4%
Avg Sale Overall	239,968	197,901	21.3%	233,676	213,911	9.2%

December Pending Sales

	2017			2016				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	222	13.8%	58,406,776	21.4%	40	195	48,107,282	67
Multi-Family	7	133.3%	1,128,700	194.0%	33	3	383,900	30
Vacant Land	24	41.2%	3,876,540	116.7%	183	17	1,788,700	337
Total All Sales	253	17.7%	63,412,016	26.1%		215	50,279,882	

Year-to-Date PENDING Sales

	2017			2016		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,310	5.3%	1,074,531,848	16.8%	4,094	919,627,418
Multi-Family	77	16.7%	14,886,650	-2.0%	66	15,190,250
Vacant Land	390	21.1%	41,736,095	11.6%	322	37,387,912
Total All Sales	4,777	6.6%	1,131,154,593	16.3%	4,482	972,205,580

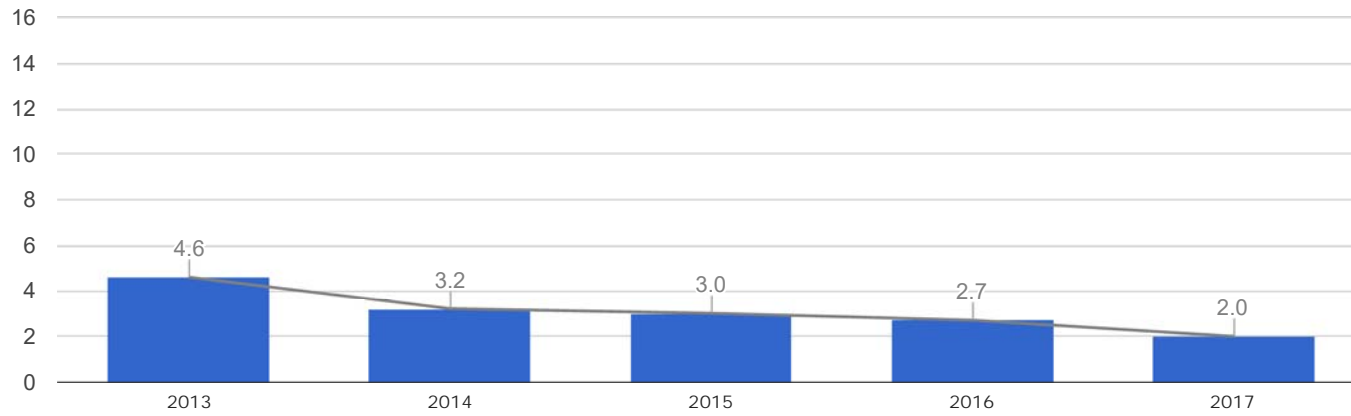
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2017	2016	% Chg	2017	2016	% Chg
Avg Home Sale	263,094	246,704	6.6%	249,311	224,628	11.0%
Avg Sale Overall	250,640	233,860	7.2%	236,792	216,913	9.2%

2017 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	2	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	0	.0
40,000 to 49,999	0	.0	0	.0	4	.1	4	.1
50,000 to 59,999	0	.0	0	.0	7	.2	3	.1
60,000 to 69,999	0	.0	1	.5	12	.3	20	.5
70,000 to 79,999	4	1.3	2	.9	36	.9	38	.9
80,000 to 89,999	2	.7	1	.5	33	.8	32	.7
90,000 to 99,999	2	.7	2	.9	39	1.0	51	1.2
100,000 to 119,999	7	2.3	11	5.0	129	3.2	150	3.5
120,000 to 139,999	15	4.9	13	5.9	277	6.9	315	7.3
140,000 to 159,999	37	12.1	20	9.0	385	9.5	404	9.4
160,000 to 179,999	30	9.8	27	12.2	467	11.6	514	11.9
180,000 to 199,999	50	16.4	21	9.5	467	11.6	479	11.1
200,000 to 249,999	58	19.0	46	20.7	824	20.4	866	20.1
250,000 to 299,999	45	14.8	31	14.0	546	13.5	599	13.9
300,000 to 399,999	34	11.1	28	12.6	479	11.9	497	11.5
400,000 to 499,999	8	2.6	10	4.5	166	4.1	168	3.9
500,000 to 599,999	4	1.3	3	1.4	51	1.3	56	1.3
600,000 to 699,999	4	1.3	1	.5	21	.5	24	.6
700,000 to 799,999	0	.0	2	.9	30	.7	25	.6
800,000 to 899,999	2	.7	0	.0	12	.3	14	.3
900,000 to 999,999	0	.0	0	.0	9	.2	8	.2
1,000,000 or over	3	1.0	3	1.4	35	.9	41	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.