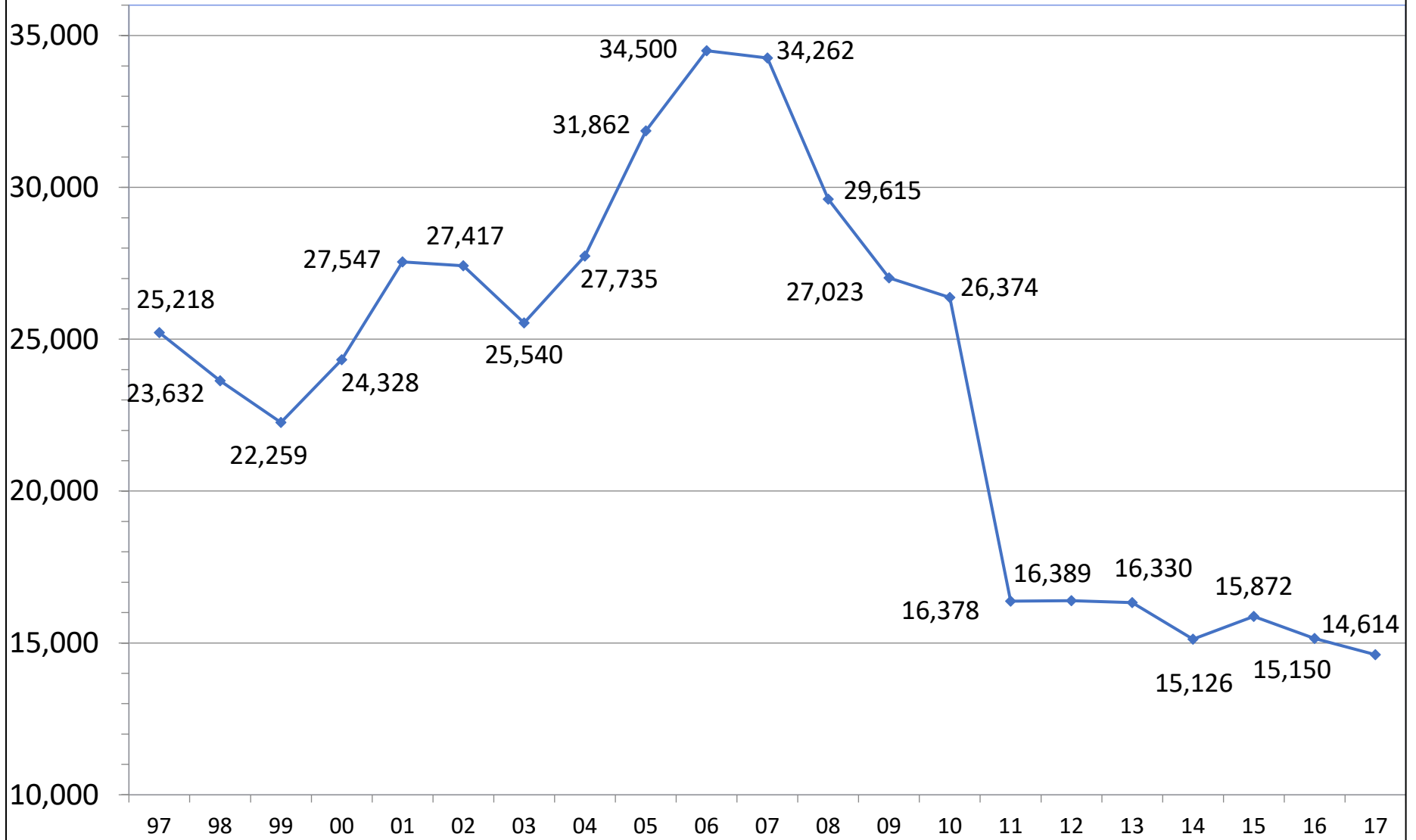
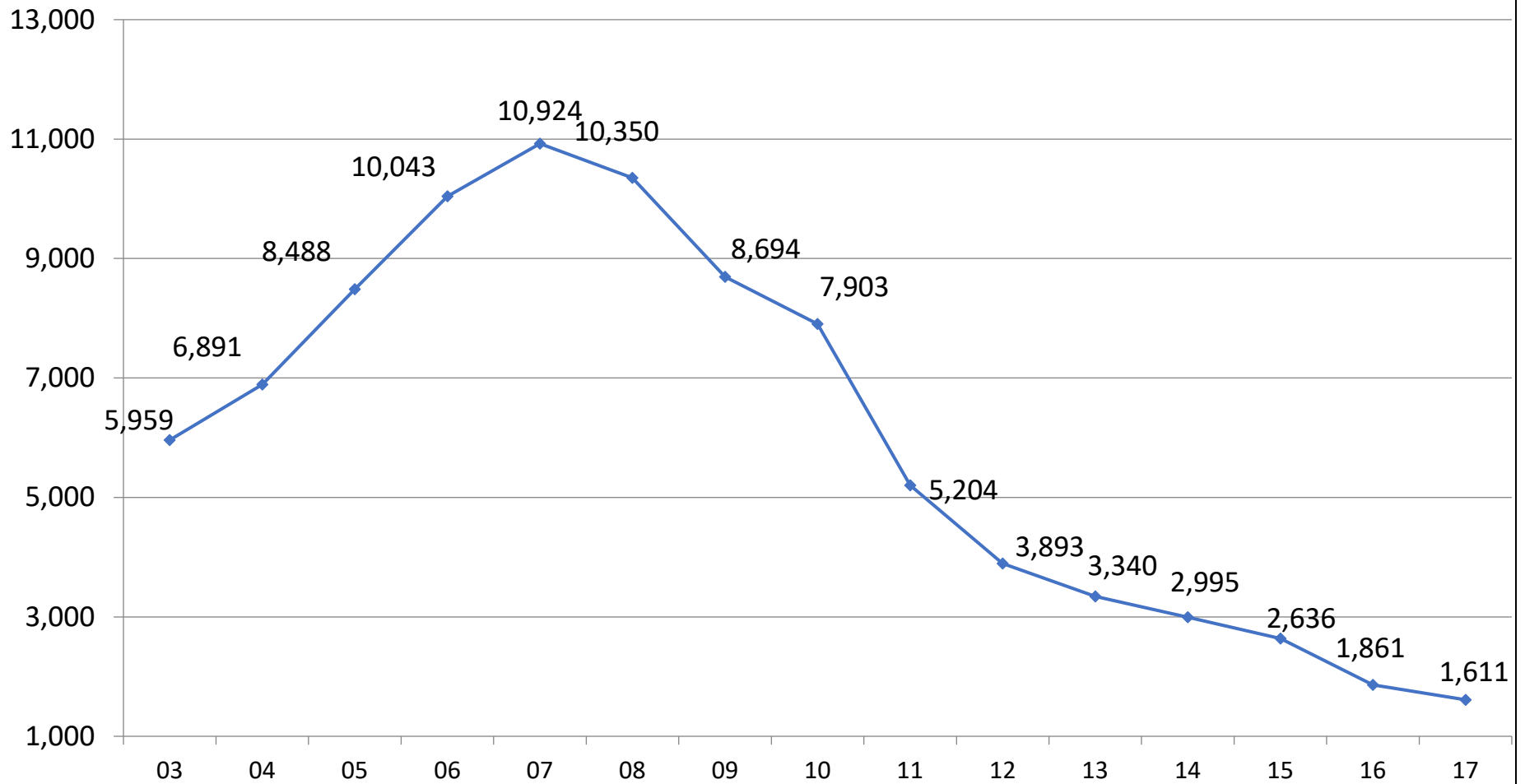


Number of New Listings Submitted to the MLS



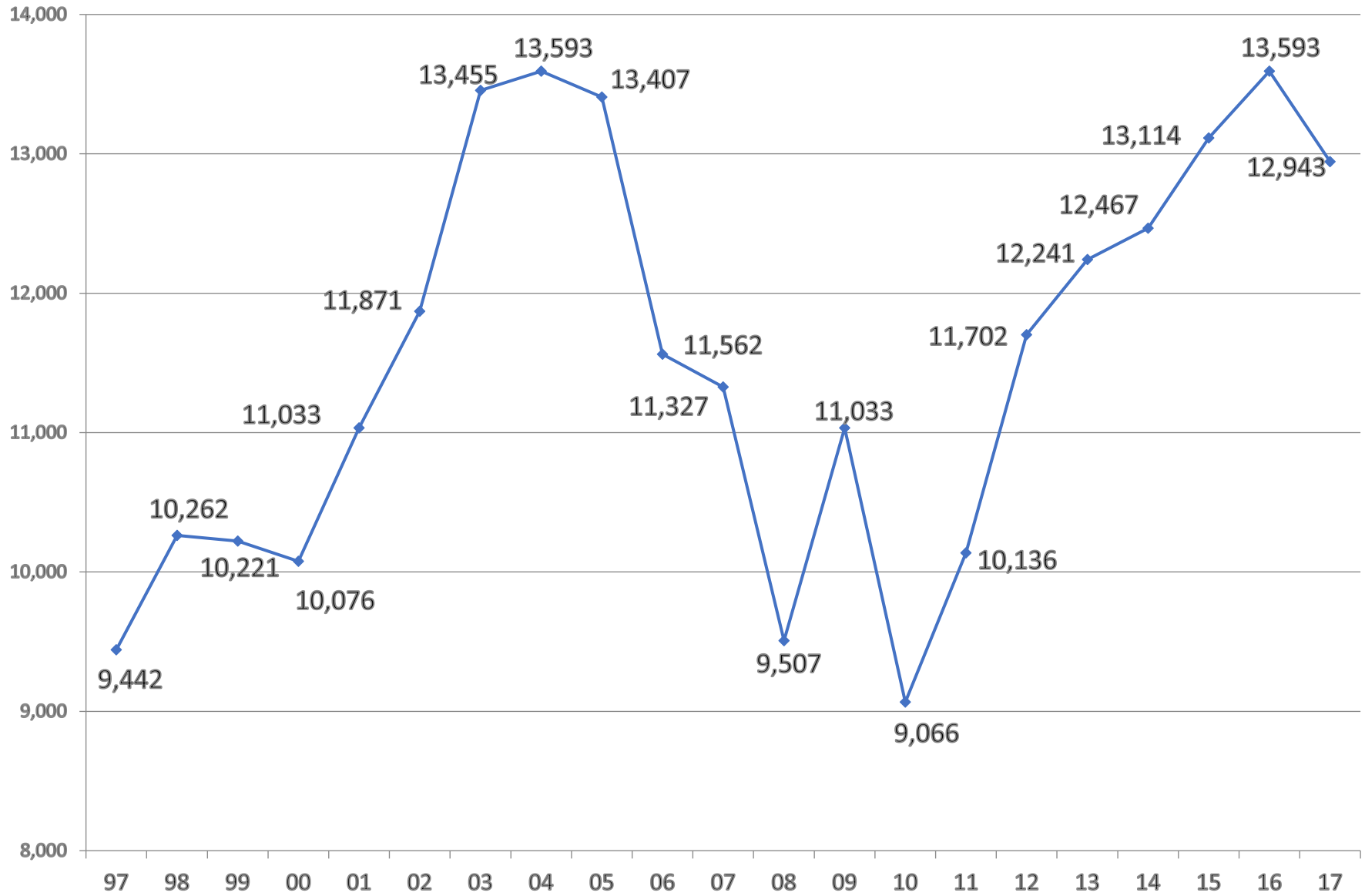
Source: grar.com (Grand Rapids Association of REALTORS)

Average Number of Current Listings



Source: grar.com (Grand Rapids Association of REALTORS)

Number of Homes Sold (based on pending sales)



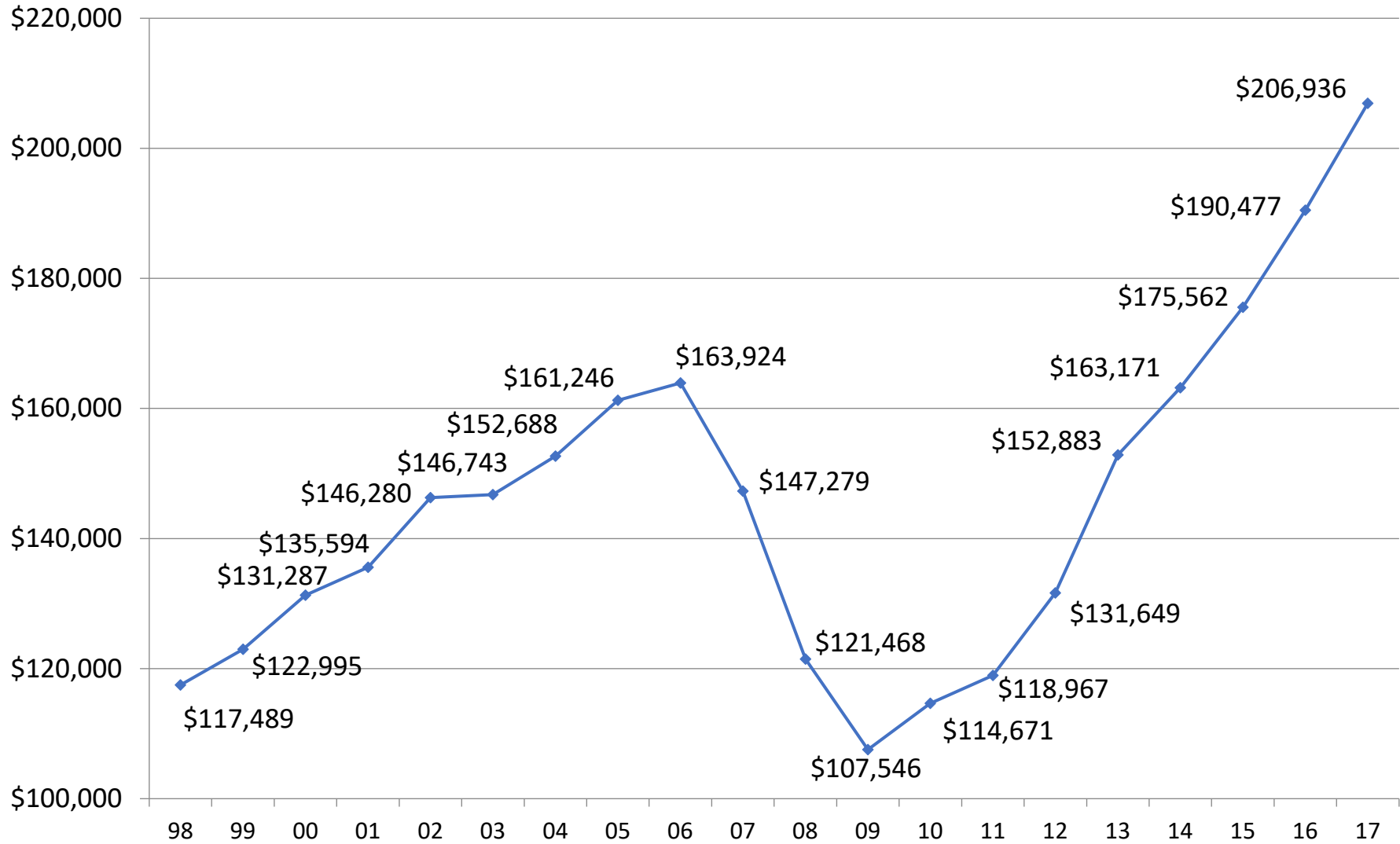
Source: grar.com (Grand Rapids Association of REALTORS)

Dollar Volume of Closed Sales



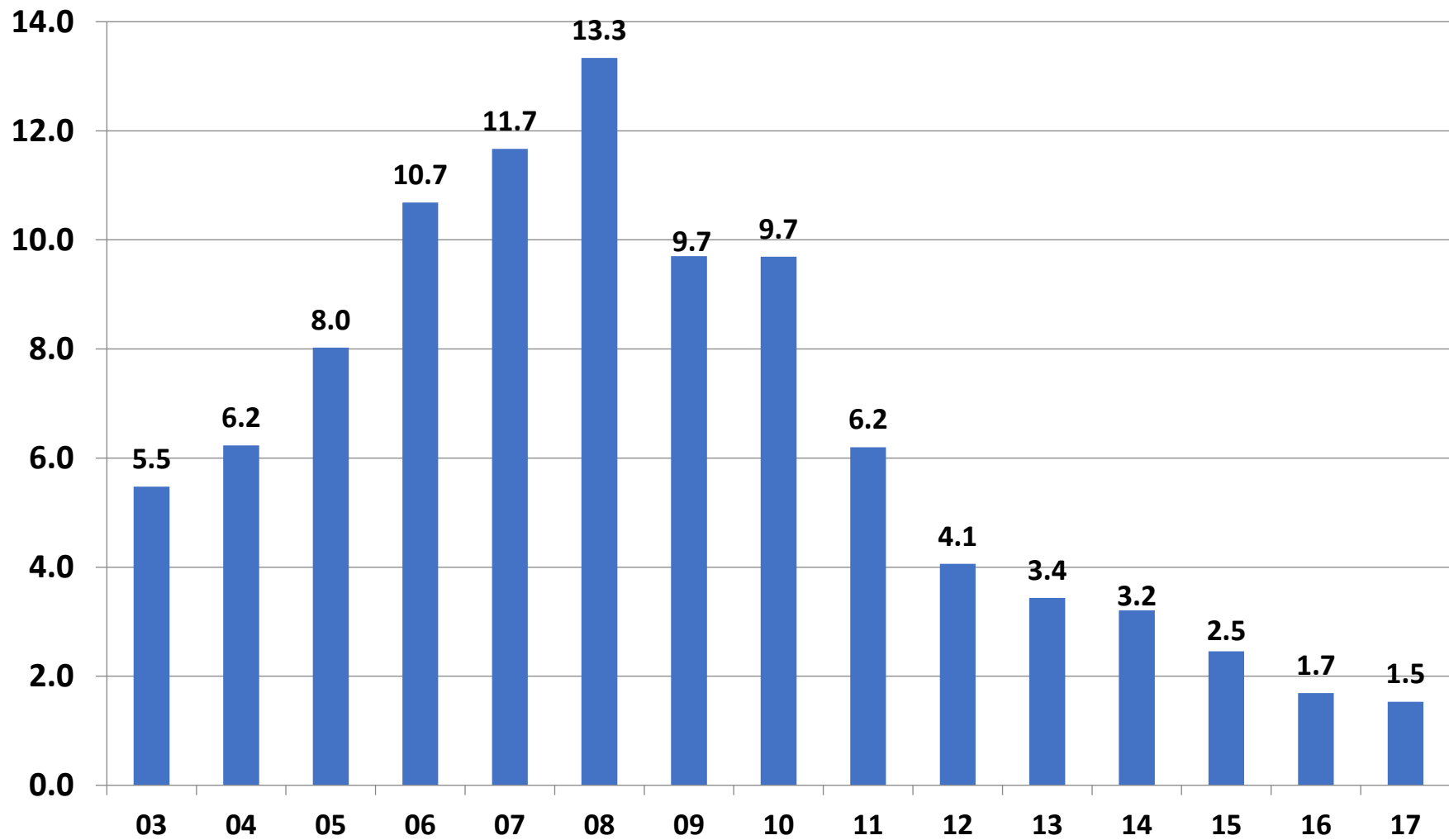
Source: grar.com (Grand Rapids Association of REALTORS)

Average Home Sale Price (based on closed transactions)



Source: grar.com (Grand Rapids Association of REALTORS®)

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)