

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	147	169	-13.0%	Residential	332	133
Multi-Family	5	4	25.0%	Multi-Family	8	159
Vacant Land	58	83	-30.1%	Vacant Land	626	330
YTD New Listings				Total	966	
Residential	247	306	-19.3%			
Multi-Family	7	5	40.0%			
Vacant Land	127	143	-11.2%			

Months of Inventory of Homes Based on Pending Sales 3.0

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	76	-5.0%	15,869,024	-1.8%	51	80	16,157,342	81
Multi-Family	2	.0%	300,400	.0%	101	0	0	0
Vacant Land	17	-48.5%	1,751,700	-39.3%	172	33	2,885,950	435
Total All Sales	95	-15.9%	17,921,124	-5.9%		113	19,043,292	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	168	3.1%	36,330,248	17.5%	163	30,920,091
Multi-Family	4	.0%	631,600	.0%	0	0
Vacant Land	40	-28.6%	9,077,600	106.3%	56	4,399,450
Total All Sales	212	-3.2%	46,039,448	30.4%	219	35,319,541

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	208,803	201,967	3.4%	216,251	189,694	14.0%
Avg Sale Overall	188,643	168,525	11.9%	217,167	161,276	34.7%

February Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	111	-11.9%	24,408,685	2.7%	64	126	23,760,894	69
Multi-Family	3	200.0%	868,300	204.7%	44	1	285,000	133
Vacant Land	19	-50.0%	2,137,800	-46.6%	186	38	4,006,550	224
Total All Sales	133	-19.4%	27,414,785	-2.3%		165	28,052,444	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	207	-10.4%	43,415,189	-5.0%	45,681,175
Multi-Family	3	200.0%	868,300	204.7%	285,000
Vacant Land	40	-31.0%	4,050,200	-25.4%	5,430,550
Total All Sales	250	-13.8%	48,333,689	-6.0%	51,396,725

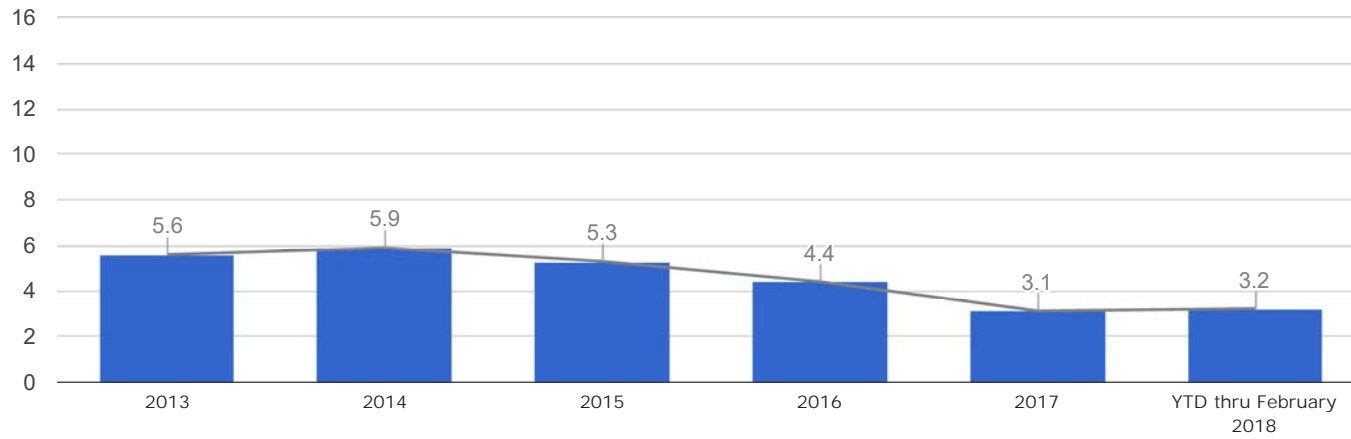
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	219,898	188,579	16.6%	209,735	197,754	6.1%
Avg Sale Overall	206,126	170,015	21.2%	193,335	177,230	9.1%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.6	2	1.8	2	1.2	3	1.4
20,000 to 29,999	1	1.3	0	.0	1	.6	1	.5
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.9	0	.0	1	.5
50,000 to 59,999	0	.0	0	.0	5	3.0	0	.0
60,000 to 69,999	1	1.3	3	2.7	3	1.8	4	1.9
70,000 to 79,999	0	.0	4	3.6	3	1.8	8	3.9
80,000 to 89,999	2	2.6	3	2.7	4	2.4	8	3.9
90,000 to 99,999	2	2.6	3	2.7	4	2.4	6	2.9
100,000 to 119,999	7	9.2	5	4.5	12	7.1	10	4.8
120,000 to 139,999	6	7.9	13	11.7	12	7.1	23	11.1
140,000 to 159,999	12	15.8	14	12.6	20	11.9	19	9.2
160,000 to 179,999	9	11.8	11	9.9	21	12.5	28	13.5
180,000 to 199,999	10	13.2	8	7.2	15	8.9	15	7.2
200,000 to 249,999	6	7.9	14	12.6	21	12.5	28	13.5
250,000 to 299,999	6	7.9	12	10.8	16	9.5	23	11.1
300,000 to 399,999	6	7.9	10	9.0	15	8.9	18	8.7
400,000 to 499,999	1	1.3	1	.9	4	2.4	3	1.4
500,000 to 599,999	2	2.6	2	1.8	5	3.0	3	1.4
600,000 to 699,999	1	1.3	2	1.8	2	1.2	3	1.4
700,000 to 799,999	1	1.3	1	.9	1	.6	1	.5
800,000 to 899,999	1	1.3	1	.9	2	1.2	1	.5
900,000 to 999,999	0	.0	1	.9	0	.0	1	.5
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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